

# ASX and Media Release

Thursday, 28 October 2021



## Quarterly Activities Report – for the Quarter ended 30 September 2021

**ASX Code:** WRM

**OTCQX:** WRMCF

### Issued Securities

**Shares:** 142.4 million

**Options:** 9.8 million

### Cash on hand (30 Sep 2021)

A\$9.4M

### Market Cap (27 Oct 2021)

A\$48.4M at \$0.34 per share

### Directors & Management

Peter Lester

Non-Executive Chairman

Matthew Gill

Managing Director &  
Chief Executive Officer

Paul McNally

Lead Non-Executive Director

Jeremy Gray

Non-Executive Director

Christopher Wellesley

Non-Executive Director

Toni Griffith

Chief Financial Officer

Shane Turner

Commercial Manager &  
Company Secretary

Rohan Worland

Exploration Manager

*For further information, contact:*

*Matthew Gill or Shane Turner*

*Phone: 03 5331 4644*

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## Key Highlights

### Woods Point Gold Project

- White Rock Minerals successfully acquired the Victorian-based Woods Points Gold Project by way of merger with AuStar Gold.
- This acquisition brings a large prospective exploration package, high grade gold mine and gold processing plant into the White Rock portfolio.
- Production at the Morning Star gold mine has been halted, and exploration commenced. Two diamond drill rigs are currently operational.
- The Company is positioned for strong news flow through December quarter.

### Red Mountain Project

- An additional 58 mining claims covering 38km<sup>2</sup> (15 square miles) were acquired which cover the recently identified Keevy VMS Trend.
- Massive sulphides identified at Red Mountain VMS grading 35% zinc, 12.2% lead, 237g/t silver, 2.9g/t gold & 0.3% copper, for 55.3% Zinc Equivalent grade.
- High grade surface samples including 6.5 g/t gold found at the Last Chance Gold project.
- Numerous targets identified to follow up in the 2022 exploration season.

### Mt Carrington Project, NSW

- Thomson Resources Ltd ("Thomson") (ASX:TMZ) are progressing work towards a Definitive Feasibility Study ("DFS").
- Drilling for geotechnical and metallurgical purposes is scheduled for November 2021.
- Community consultation and the preparation of an Environmental Impact Statement ("EIS") is underway.
- Thomson are funding the DFS and EIS, with White Rock free carried through to a Decision to Mine.

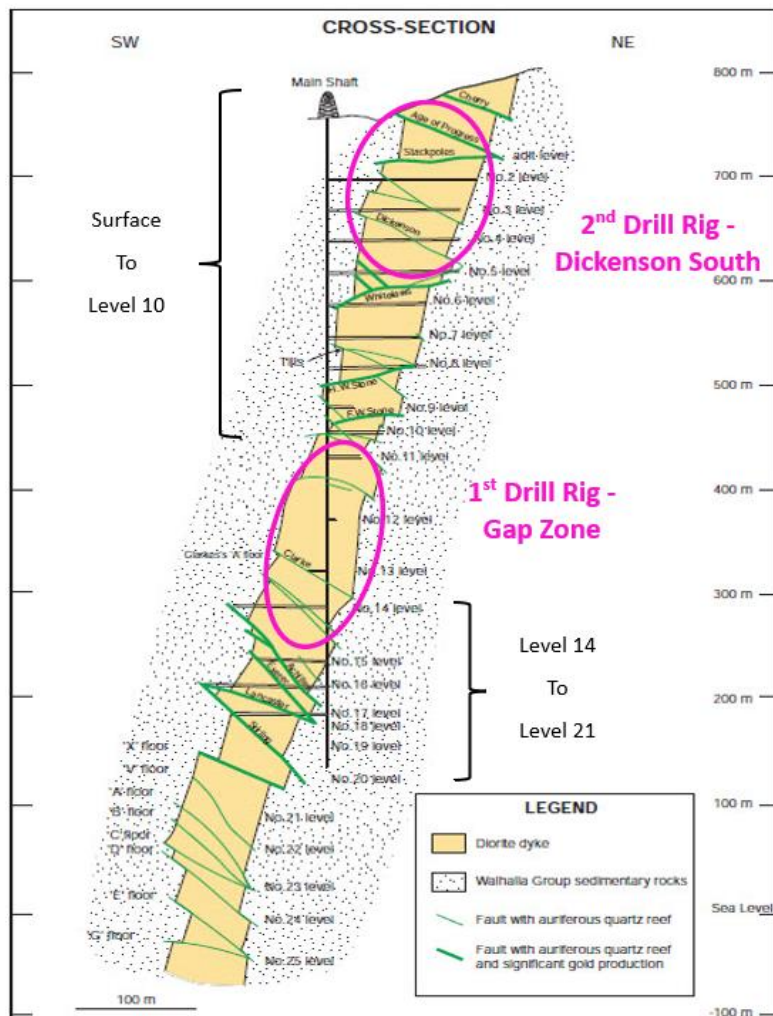
# Woods Point Gold Project

During the September quarter, White Rock successfully executed the acquisition of the Woods Point Gold Project, by way of merger with AuStar Gold. Following approval of the Share Scheme resolutions by AuStar's securityholders in late July, and then the Federal Court of Australia in early August, the scheme became legally effective on 12 August 2021. White Rock issued shares and options to AuStar Gold shareholders and optionholders on 23 August 2021. AuStar Gold delisted on 25 August 2021.

This is an exciting time for White Rock shareholders, with this bringing into the portfolio a highly prospective exploration area of 660km<sup>2</sup> in one of Victoria's largest historic goldfields, along with an 80,000tpa gravity gold processing plant and a mine that has produced over 800,000 ounces at an average grade of 26.5g/t<sup>1</sup>. Importantly, it also comes with a highly skilled and qualified workforce of some 23 personnel. This is a high-quality asset that offers a significant value creation opportunity for Shareholders.

White Rock is taking a long-term view on this opportunity, and while our new mine also has potential to produce at very high grades, the immediate focus is on ceasing production and diverting the focus to underground exploration. The goal is to build a resource base sufficient to define a long-term production plan and ensure a sustainable and profitable operation.

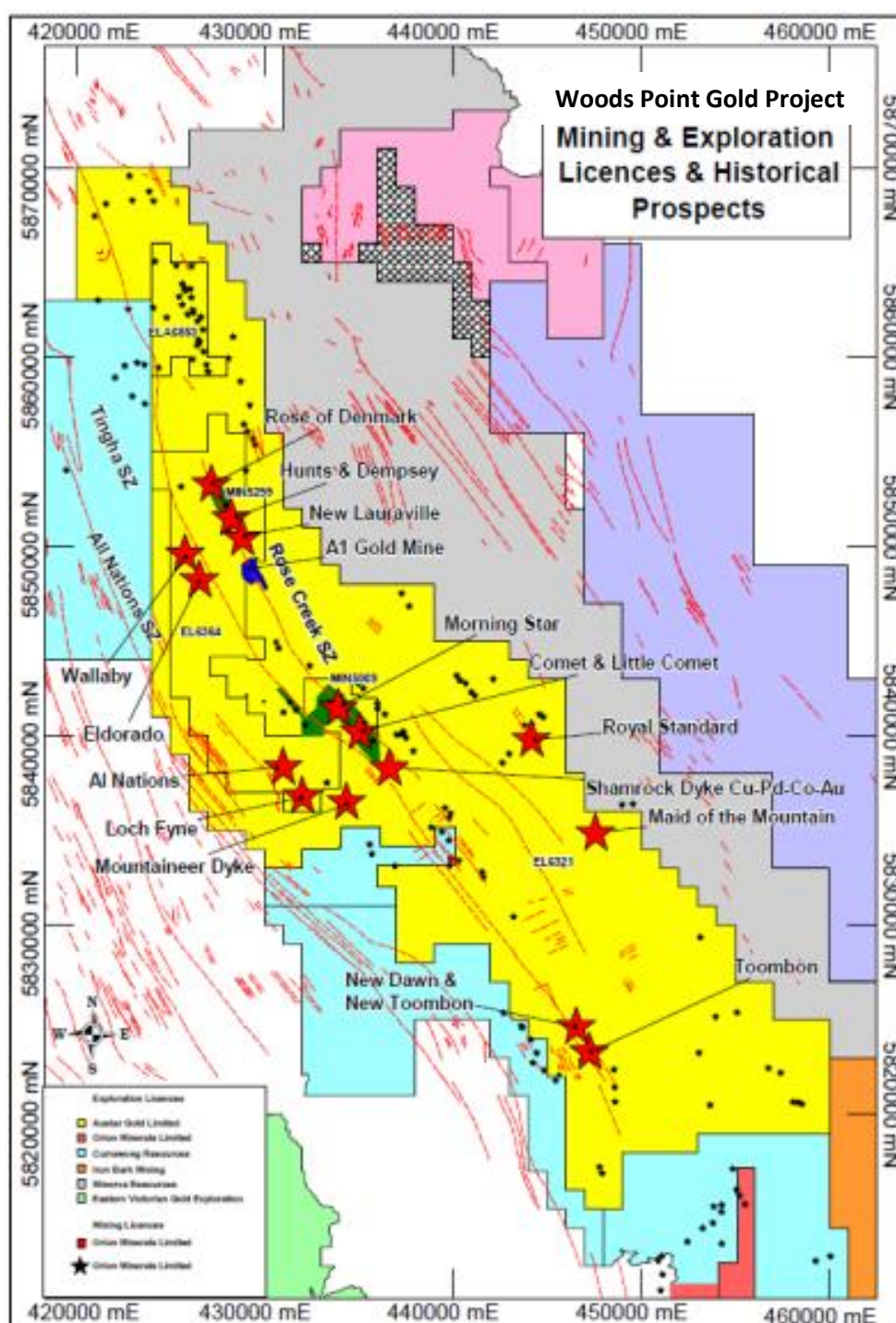
Rapid progress is being made already to this end, with a surface diamond drill rig currently exploring Dickenson South, and an underground diamond drill rig exploring the Gap Zone.



**Figure 1:** Cross-section of the Morning Star gold mine showing west and east-dipping mineralised faults that transect a diorite dyke, highlighting the Gap Zone and the Dickenson South target

<sup>1</sup> Refer Department of Primary Industries "Walhalla-Woods Point-Tallangalook Special map area geological report, Geoscience Victoria", Geological Survey of Victoria Report 127, 2006.

The 660km<sup>2</sup> regional landholding has geological similarities with the Costerfield Mineralogical Domain that also includes the Fosterville goldfield and presents a vast longer-term opportunity. White Rock intends to develop a strategic approach to its exploration plan to ensure that a systematic and modern exploration program is executed.



**Figure 2** – Tenement map highlighting the Woods Point Gold Project land package in yellow.

The regional exploration and in-mine potential is significant, and any success here can be capitalised on given the existence of an approved Mining License, mining infrastructure and the operational gold processing plant at the Morning Star gold mine in Woods Point.

Importantly, given the Company is based in the historical gold mining town of Ballarat, having an asset on our doorstep ensures that we can manage and operate, even in this current restrictive COVID-19 environment. We intend to pursue a systematic exploration program regionally, where the size of the prize is significant, as well as test the many opportunities that we believe still exist to be drilled and discovered underground at Morning Star.



To round off an already eventful quarter at Woods Point, the mine experienced a magnitude 5.9 earthquake around 9:15am AEST on the 22 September 2021, with the epicentre just 10kms from the Morning Star mine.

As reported on the day, all personnel were safe and accounted for. Following inspections of the surface and underground infrastructure at the mine, we were able to report that there had been no damage resulting from the earthquake, and that above ground and underground operations had re-commenced.

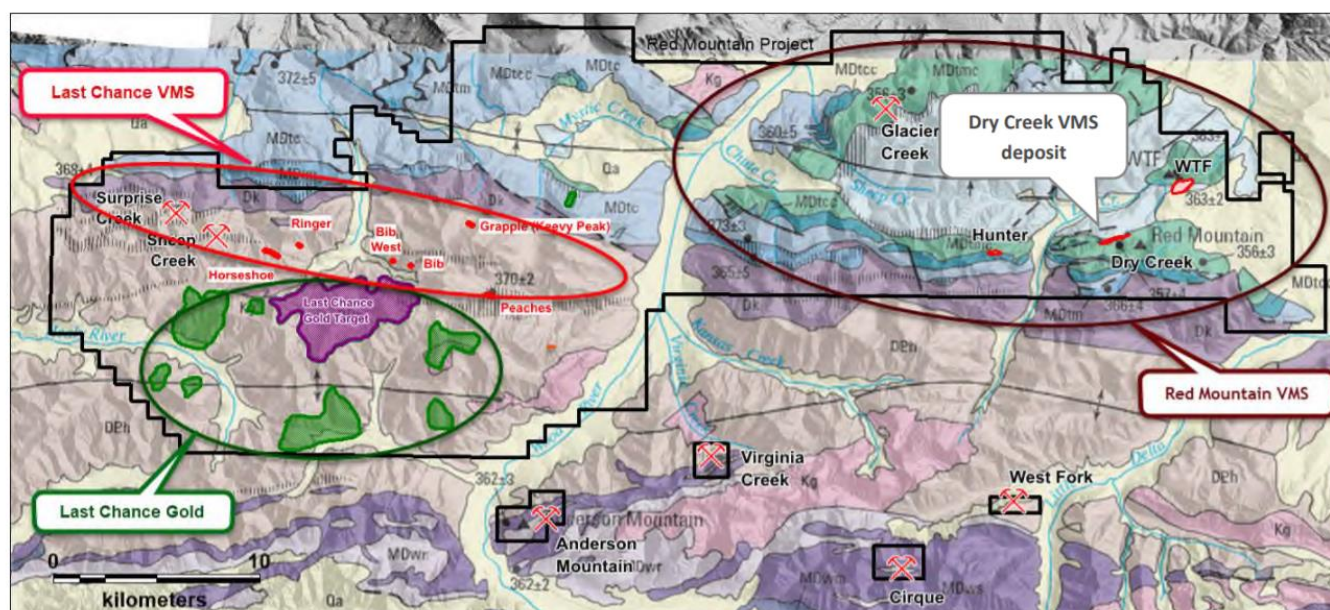
## Red Mountain Project, Alaska

The focus of the 2021 exploration plan at Red Mountain, to the East of the land package, was drilling for down-dip extensions to the Resource at the Dry Creek VMS deposit, drill testing new VMS targets, and reconnaissance through to detailed prospect exploration of conductivity anomalies and surface geochemical anomalies to deliver targets for drill testing.

To the West of the land package, the Last Chance VMS exploration was focused on detailed prospect exploration of new prospects identified from reconnaissance activities during the 2020 season and further reconnaissance of new targets identified from an airborne EM survey completed earlier during 2021.

The Last Chance gold exploration program looked at drill testing shallow and deep targets at the Last Chance Gold Target, reconnaissance of new gold stream anomalies identified from the 2020 field program, and the follow-up detailed prospect exploration of new prospects identified from reconnaissance.

White Rock's progress at Red Mountain was negatively impacted throughout the quarter due to reduced availability of drilling crews caused by heightened competition and COVID-travel disruptions. We are encouraged by the results generated by the team, and are well positioned for the 2022 season.



**Figure 3:** White Rock's Red Mountain – Last Chance project showing the four areas of focus for drilling: Dry Creek deposit, the Red Mountain VMS “camp”, the Last Chance “VMS” “camp” and the Last Chance IRGS gold targets.

Early in the quarter, White Rock announced<sup>2</sup> the addition of 58 mining claims covering 38km<sup>2</sup> (15 square miles). These included contiguous tenements to the north that cover the Galleon Prospect that was previously held by competitors and additional contiguous tenements to the south that cover the newly identified Keivy VMS Trend. White Rock's Red Mountain project now comprises 1,327 mining claims over 836km<sup>2</sup> (323 square miles).

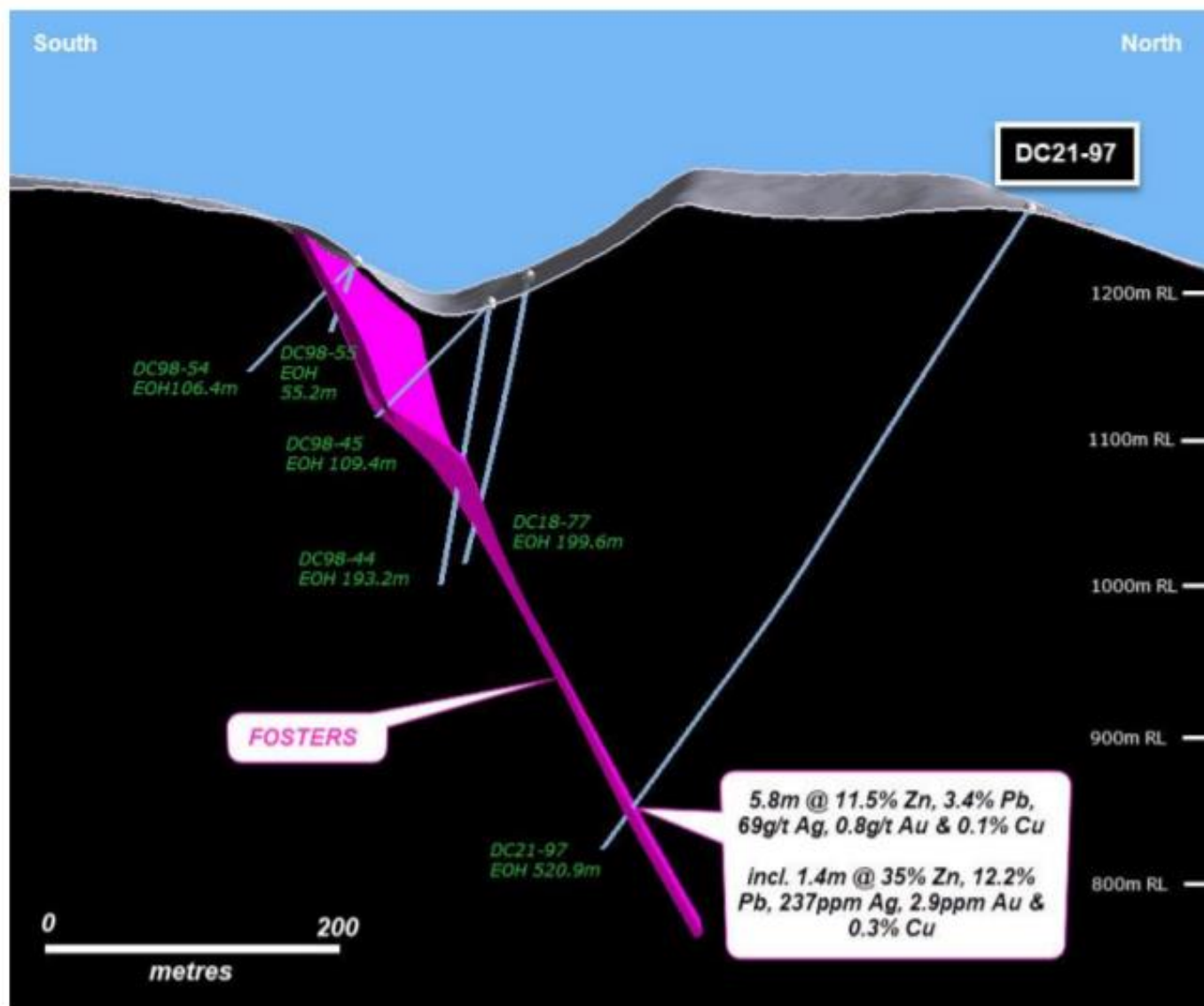
<sup>2</sup> Refer ASX Announcement 20<sup>th</sup> July 2021 “Tenement Expansion Over New VMS Prospects with Evidence of High Grade Massive Sulphide Mineralisation at Red Mountain, Alaska”.

The field season ended in late September with the onset of freezing conditions. All field crews have been demobilised with the main Red Mountain camp put into hibernation ahead of recommencing activities at the start of the 2022 field season that normally commences late May.

### Dry Creek VMS

The First Drill Assay Results for 2021 Field Season from the Red Mountain VMS Project, Alaska, were highly encouraging and included the following.

Drill hole DC21-97<sup>3</sup> intersected 1.4 metres of massive sulphide grading 35% zinc, 12.2% lead, 237g/t silver, 2.9g/t gold & 0.3% copper, for 55.3% Zinc Equivalent grade (ZnEq<sup>4</sup>), within a 5.8 metre zone of mineralisation grading 11.5% zinc, 3.4% lead, 69g/t silver, 0.8g/t gold & 0.1% copper.



**Figure 4:** Cross section for drill hole DC21-97 where the Fosters zone of massive sulphide was intersected 200m down dip of previous drilling

<sup>3</sup> Refer ASX Announcement 14<sup>th</sup> September 2021 "Spectacular High-grade Zinc Intersection in 200m down-dip step-out drilling at the Dru Creek VMS deposit, Red Mountain Project Alaska."

<sup>4</sup> Zinc equivalent grades are estimated using S&P Global forecasts for the 2020 to 2030 period as at 2 November 2020 adjusted for recoveries derived from historical metallurgical testing work and calculated with the formula:  $ZnEq = \frac{[Zn\% \times 2,425 \times 0.9] + [Pb\% \times 2,072 \times 0.75] + [Cu\% \times 6,614 \times 0.70] + [Ag \text{ g/t} \times (21.00/31.1035) \times 0.70] + [Au \text{ g/t} \times (1,732/31.1035) \times 0.80]}{(2,425 \times 0.9)}$ . White Rock is of the opinion that all elements included in the metal equivalent calculation have reasonable potential to be recovered and sold.

Importantly, this DC21-97 intersection is over 200 metres down-dip from the nearest drill hole intersection, DC18-77<sup>5</sup>, which contained 4.3m @ 4.8% zinc, 2.3% lead, 1,435g/t silver, 2.2g/t gold and 0.5% copper for 43.2% ZnEq.

A further three drill holes (DC21-100, DC21-102 and DC21-103) testing the depth potential of the Dry Creek deposit on 200 metre spaced down-dip step-outs were completed during the 2021 field season. Assay results are awaited.

### Hunter VMS

At Hunter West, drill hole HR21-07 intersected massive sulphide 200m down dip of surface mineralisation. The sphalerite-rich massive sulphide drillhole intercept returned 0.2m @ 11.9% Zinc, 2.8% lead, 0.9% Copper, 63g/t silver, and 0.2g/t gold, from 184.8m down hole<sup>6</sup>. This polymetallic suite of metals can also be summarised as a 17.5% Zinc equivalent grade.

### Kiwi VMS

Reconnaissance exploration identified chalcopyrite (copper-rich) massive sulphide float<sup>7</sup> (Figure 5) at the Kiwi prospect on the Company's recently identified Keevy VMS Trend. This massive sulphide float is proximal to an anomalous base metal soil trend. Electrical ground geophysics (CSAMT and fixed loop EM) was undertaken during the quarter. The prospect offered sufficient encouragement to undertake two preliminary diamond drill holes at the end of the field season, prior to the fixed loop EM survey being modelled. Drilling did not intersect any significant mineralisation. Integration of drill data including downhole EM is underway



**Figure 5:** Photo of the massive sulphide float (dominantly chalcopyrite with minor galena)

**White Rock's Technical Advisor Dr Quinton Hennigh commented during the quarter:** "White Rock's exploration field crews continue to find evidence of high-grade massive sulphide mineralisation at surface in new areas of their very large district-scale tenement block (836km<sup>2</sup>) not yet drill tested. It is exciting to continue to drill test new targets, any one of which could be a game-changing discovery."

### Pepper Gold

The Company received encouraging initial results from surface sampling at the Pepper Prospect, located 5 kilometres west of the Last Chance gold target, an Intrusion Related Gold System (IRGS) within the prolific Tintina Gold Province, host to giant gold deposits including Donlin Creek (45 Moz Au), Pogo (10 Moz Au) and Fort Knox (13.5 Moz Au).

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<sup>5</sup> Refer ASX Announcement 4<sup>th</sup> July 2018 "High-grade Zinc-Silver-Gold Drill Intersections Extend Mineralisation at Red Mountain".

<sup>6</sup> Refer ASX Announcement 16<sup>th</sup> September 2021 "First Drill Assay Results for 2021 Field Season, Red Mountain VMS Project, Alaska".

<sup>7</sup> Refer ASX Announcement 12<sup>th</sup> August 2021 "Copper-rich massive sulphides identified at the Keevy VMS Trend - Alaska".

Assay results of rock chip grab samples contained up to 6.5 g/t gold from breccia samples that also contain over 27 g/t silver, >1% arsenic, and over 6000 ppm antimony<sup>8</sup>. Soil samples of talus fine material range up to 1.7 g/t gold and are anomalous in arsenic and antimony.

The mineralisation extended over one kilometre of strike east-west and is open-ended. Additional rock and soil samples are still pending analysis from the laboratory. Four distinct areas, separated by talus cover, and spanning one kilometre have been found through soil sampling and prospecting to date. A ground magnetics survey has been completed over the area and results are pending.

## Corporate

On 30 July 2021, the Company issued 44,898 fully paid ordinary shares to a Consultant for services rendered.

On 23 August 2021, the Company issued 52,892,926 fully paid ordinary shares and 7,847,115 WRMOA listed options as consideration for the acquisition of all equity in AuStar Gold Limited pursuant to its Scheme of Arrangement and the Merger between the Company and AuStar Gold Limited.

On 27 August 2021, the Company appointed AuStar Gold Limited Directors, Paul McNally and Christopher Wellesley as Non-executive Directors of the Company.

On 5 October 2021, the Company appointed AuStar Gold Limited Chief Financial Officer, Toni Griffith, as Chief Financial Officer of the Company. Shane Turner ceased as Chief Financial Officer of the Company and took up the role as Commercial Manager and retained the role of Company Secretary of the Company.

### White Rock Minerals Ltd Tenement schedule for the quarter ended 30 September 2021

Country/State	Project	Tenement ID	Area
Australia/NSW	Mt Carrington	EL6273, MPL24, MPL256, MPL259, SL409, SL471, SL492, ML1147, ML1148, ML1149, ML1150, ML1200, MPL1345, ML5444, GL5477, GL5478, ML5883, ML6004, ML6006, ML6242, ML6291, ML6295, ML6335	183km <sup>2</sup>
Australia/Victoria	Woods Point	MIN 5009, MIN 5299, EL006321, EL006364, EL	660km <sup>2</sup>
USA/Alaska	Red Mountain	ADL611355, ADL611356, ADL611362, ADL611364, ADL611366, ADL611371, ADL621625-621738 (114), ADL623325-623330 (6), ADL623337-623342 (6), ADL624104-624627 (524), ADL721002-721010 (9), ADL721029-721038 (10), ADL721533-721615 (83), ADL721624, ADL721625, ADL626740-626873 (134), ADL627166-627303 (138), ADL627305-627540 (236), ADL629460-629518 (59)	836km <sup>2</sup>

#### Table 1: Tenement Schedule

The Mt Carrington Project comprises 22 Mining Leases and 1 Exploration Licence. All tenements are held 100% by White Rock (MTC) Pty Ltd, a wholly owned subsidiary of White Rock Minerals Ltd. The Mt Carrington Project is subject to a binding 3 stage Earn-In and Option to Joint Venture Agreement with Thomson Resources Ltd.

The Woods Point Project comprises 2 Mining Leases, 2 Exploration Licences and 1 Exploration Licence Application. All tenements are held 100% by Morning Star Gold NL, a 95% owned subsidiary of AuStar Gold Limited, which is a 100% subsidiary of White Rock Minerals Ltd. No farm-in or farm-out agreements are applicable.

The Red Mountain Project comprises 1,327 Mining Claims. All tenements are held 100% by White Rock (RM) Inc., a wholly owned subsidiary of White Rock Minerals Ltd. No farm-in or farm-out agreements are applicable.

<sup>8</sup> Refer ASX Announcement 12<sup>th</sup> August 2021 "Pepper Prospect Gold Discovery along strike from the Last Chance Gold Target, Alaska".



This announcement has been authorised for release by the board.

## Contacts

**For more information, please contact:**

**Mr Matthew Gill**

*Managing Director & CEO*

**[info@whiterockminerals.com.au](mailto:info@whiterockminerals.com.au)**

**Mr Alex Cowie**

*Media & Investor Relations*

**[alexc@nwrcommunications.com.au](mailto:alexc@nwrcommunications.com.au)**

## Competent Persons Statement

*The information in this report that relates to exploration results is based on information compiled by Mr Rohan Worland who is a Member of the Australian Institute of Geoscientists and is a consultant to White Rock Minerals Ltd. Mr Worland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Worland consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

### No New Information or Data

This announcement contains references to exploration results, Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all of which have been cross-referenced to previous market announcements by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. In the case of Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all material assumptions and technical parameters underpinning the estimates, production targets and forecast financial information derived from the production targets contained in the relevant market announcement continue to apply and have not materially changed.

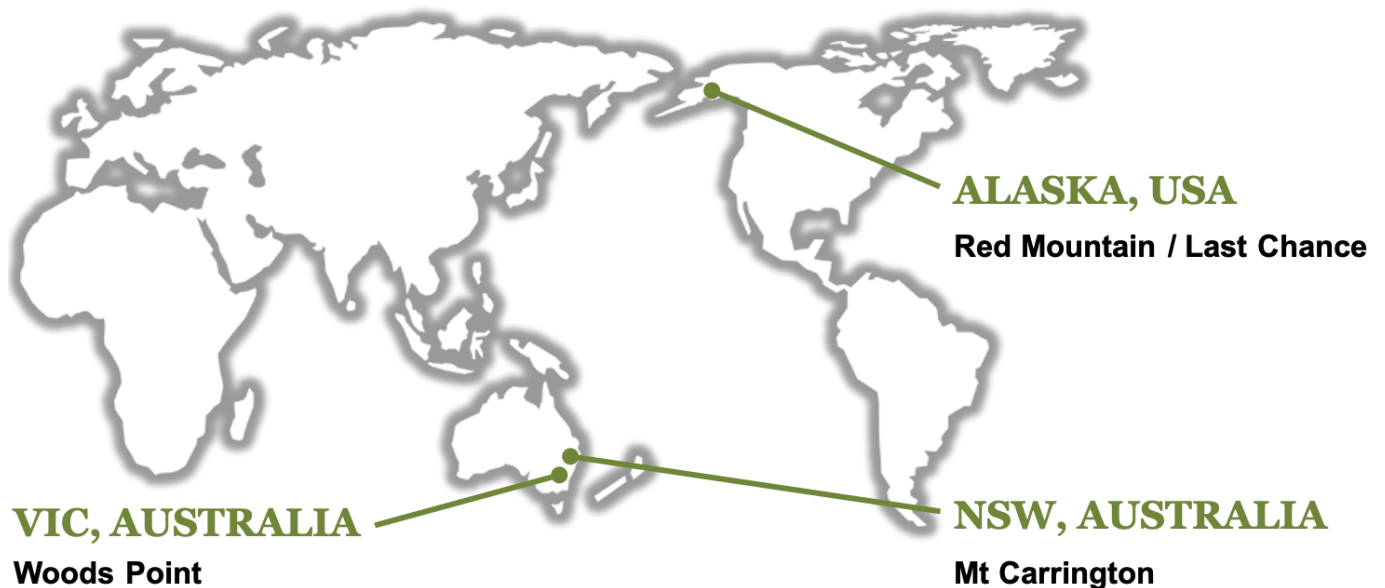
For more information about White Rock and its Projects, please visit [www.whiterockminerals.com.au](http://www.whiterockminerals.com.au)



## About White Rock Minerals

White Rock Minerals is an ASX listed explorer and near-stage gold producer with three key assets:

- **Woods Point** – New asset: Victorian gold project. Bringing new strategy and capital to a large 660km<sup>2</sup> exploration land package and high-grade gold mine (past production >800,000oz @ 26g/t).
- **Red Mountain / Last Chance** – Key Asset: Globally significant zinc–silver VMS polymetallic and IRGS gold project. Alaska – Tier 1 jurisdiction.
- **Mt Carrington** – Near-term Production Asset: JORC resources for gold and silver, on ML with a PFS and existing infrastructure, with the EIS and DFS being advanced by JV partner.



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

WHITE ROCK MINERALS LTD

ABN

64 142 809 970

Quarter ended ("current quarter")

30 September 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	(63)	(63)
	(b) development	(197)	(197)
	(c) production		
	(d) staff costs	(607)	(607)
	(e) administration and corporate costs	(747)	(747)
1.3	Dividends received (see note 3)		
1.4	Interest received	4	4
1.5	Interest and other costs of finance paid	(13)	(13)
1.6	Income taxes paid		
1.7	Government grants and tax incentives (Cash Boost)		
1.8	Other (provide details if material)	5	5
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(1,618)</b>	<b>(1,618)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(42)	(42)
	(d) exploration & evaluation (if capitalised)	(5,010)	(5,010)
	(e) investments		
	(f) other non-current assets		

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(5,052)</b>	<b>(5,052)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(51)	(51)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)	150	150
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>99</b>	<b>99</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	15,830	15,830
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,618)	(1,618)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5,052)	(5,052)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	99	99

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3months) \$A'000
4.5	Effect of movement in exchange rates on cash held	196	196
4.6	<b>Cash and cash equivalents at end of period</b>	<b>9,455</b>	<b>9,455</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	9,455	10,813
5.2	Call deposits		5,017
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>9,455</b>	<b>15,830</b>

**6. Payments to related parties of the entity and their associates**

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter  
\$A'000**

250

Nil

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Remuneration to Directors and Executive.



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b>		<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	500	500
7.2	Credit standby arrangements	Nil	Nil
7.3	Other (please specify)	Nil	Nil
7.4	<b>Total financing facilities</b>	500	500
7.5	<b>Unused financing facilities available at quarter end</b>	Nil	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
An unsecured loan of \$500,000 with Paul McNally attracting an interest rate of 8% pa with repayment prior to 31 December 2021 – fully drawn at end of quarter.			

8. <b>Estimated cash available for future operating activities</b>		<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (Item 1.9)	1,618
8.2	Capitalised exploration & evaluation (Item 2.1(d))	5,010
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	6,628
8.4	Cash and cash equivalents at quarter end (Item 4.6)	9,455
8.5	Unused finance facilities available at quarter end (Item 7.5)	0
8.6	Total available funding (Item 8.4 + Item 8.5)	9,455
8.7	<b>Estimated quarters of funding available (Item 8.6 divided by Item 8.3)</b>	1.43
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1.	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	No. Reduced Exploration in USA.	
2.	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	No.	
3.	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Yes. Reduced Exploration in USA.	

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2021

Authorised by: Shane Turner (Company Secretary/Commercial Manager)  
(Name of body or officer authorising release – see note 4)

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.