

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-----------------------|
| Name of entity | Hydrix Limited |
| ABN | 84 060 369 048 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Paul Lewis |
| Date of appointment | 28 October 2021 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|---|--|
| <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Invia Custodian Pty Limited <Paj Super Fund A/C></p> <p>Nature of relevant interest: Invia Custodian Pty Ltd holds securities on behalf of Mr Lewis' superannuation fund, Paj Super Fund. Mr Lewis acts as a trustee for the Paj Super Fund and is also a beneficiary of the fund.</p> | <p>3,958,333 HYD ordinary fully paid shares</p> <p>1,111,111 HYDO options (exercisable at \$.012 and expiring 31 July 2022).</p> |
| <p>Invia Custodian Pty Limited <The Paj A/C></p> <p>Nature of relevant interest: Invia Custodian Pty Ltd holds securities on behalf of the Paj trust. Mr Lewis is acts as trustee for the Paj Trust and is also a beneficiary of the trust.</p> | <p>3,958,333 HYD ordinary fully paid shares</p> <p>1,111,111 HYDO options (exercisable at \$.012 and expiring 31 July 2022).</p> |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | Nil |
| Nature of interest | Nil |
| Name of registered holder (if issued securities) | Nil |
| No. and class of securities to which interest relates | Nil |

+ See chapter 19 for defined terms.