

29 October 2021

## QUARTERLY REPORT

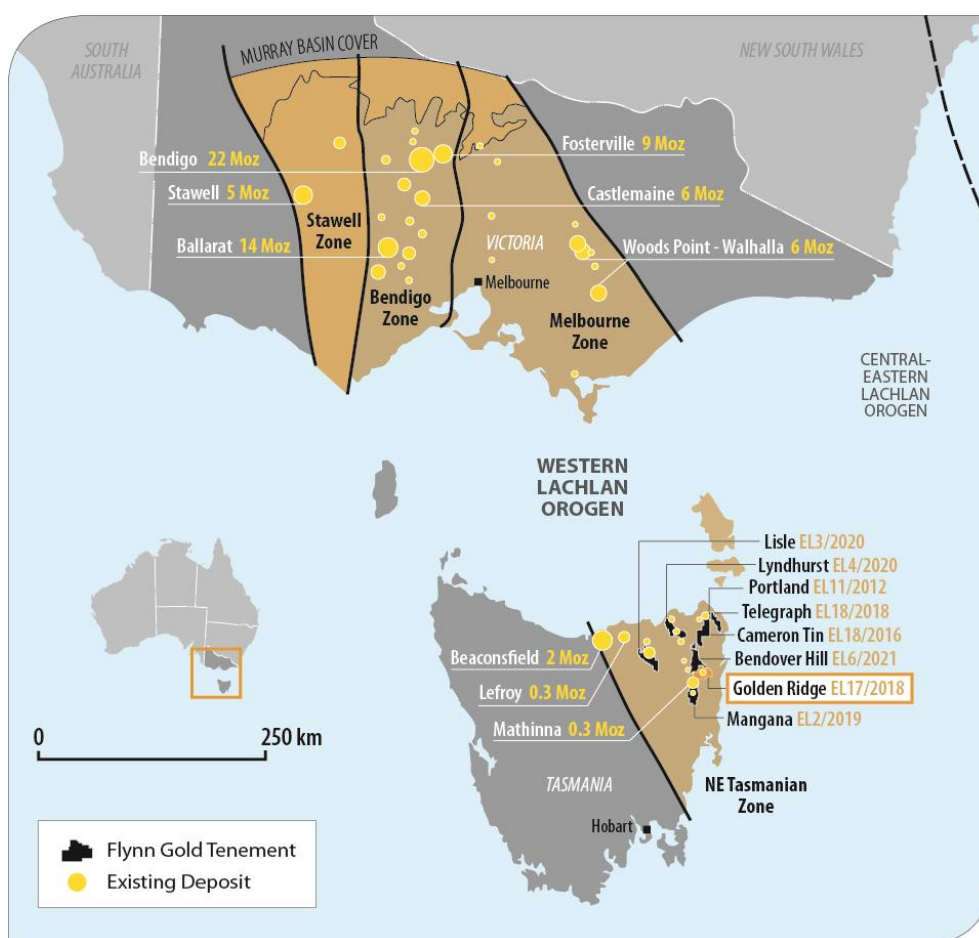
FOR THE PERIOD ENDING  
30 SEPTEMBER 2021

### Highlights

- Diamond drilling continued at FG1's flagship Golden Ridge IRGS Project.
- Visible gold reported from 3 of the 8 holes drilled to date at Brilliant Prospect
- Significant intercepts reported from drill hole BRDD002 include:
  - **26.5m @ 1.0 g/t Au from 79.0m**  
**including 5.5m @ 2.7 g/t Au from 95.0m,**  
**including 0.5m @ 12.20 g/t Au from 99.5m**
- Significant intercepts reported from drill hole BRDD003 include:
  - **13.0m @ 2.86 g/t Au from 194.0m, including**
    - **6.0m @ 5.77 g/t Au from 194.0m, including**
      - **0.5m @ 56.3g/t Au from 195.0m**
  - **38.0m @ 1.34 g/t Au from 111.0m, including**
    - **1.0m @ 9.05 g/t Au from 111.0m; and**
    - **3.0m @ 8.88 g/t Au from 146.0, including**
      - **1.0m @ 11.7g/t Au from 146m**
  - **0.5m @ 17.9 g/t Au from 157.0m**
- IP Survey identified chargeability anomalies coincident with known gold mineralisation, as well as large scale anomalies in new areas with no previous drilling, or rock or soil sampling.

**Flynn Gold Limited (ASX: FG1, “Flynn” or “the Company”)** is pleased to report on its activities for the quarter ending 30 September 2021.

Flynn is an Australian mineral exploration company with a portfolio of strategic exploration projects in established Australian mineral provinces. With a focus on gold exploration, the Company has several 100% owned projects located in the northeast of Tasmania and is establishing a portfolio of exploration assets in the Pilbara and Yilgarn gold regions of Western Australia. The Company is also exploring for tin at the Cameron Tin Project in NE Tasmania and has prospective zinc-silver projects on Tasmania’s mineral-rich west coast.



**Figure 1.** North East Tasmania: under-explored Lachlan Fold Belt geology and gold mineralisation analogous to Victoria Goldfields. Includes new tenement application area EL6/2021.

The Company’s exploration focus this quarter has continued to be the Golden Ridge project where it is targeting Intrusive Related Gold System (**IRGS**) style mineralisation. The Golden Ridge Project is located 75 km east of Launceston in northeast Tasmania, covering a total area of 167 sq.km under a single exploration licence, EL17/2018.

Gold mineralisation in the project area is hosted by quartz-sulphide veining developed within granodiorite and adjacent hornfelsed turbiditic sediments. The gold is commonly associated with sulphides including arsenopyrite and lesser pyrite, with visible gold also occurring.

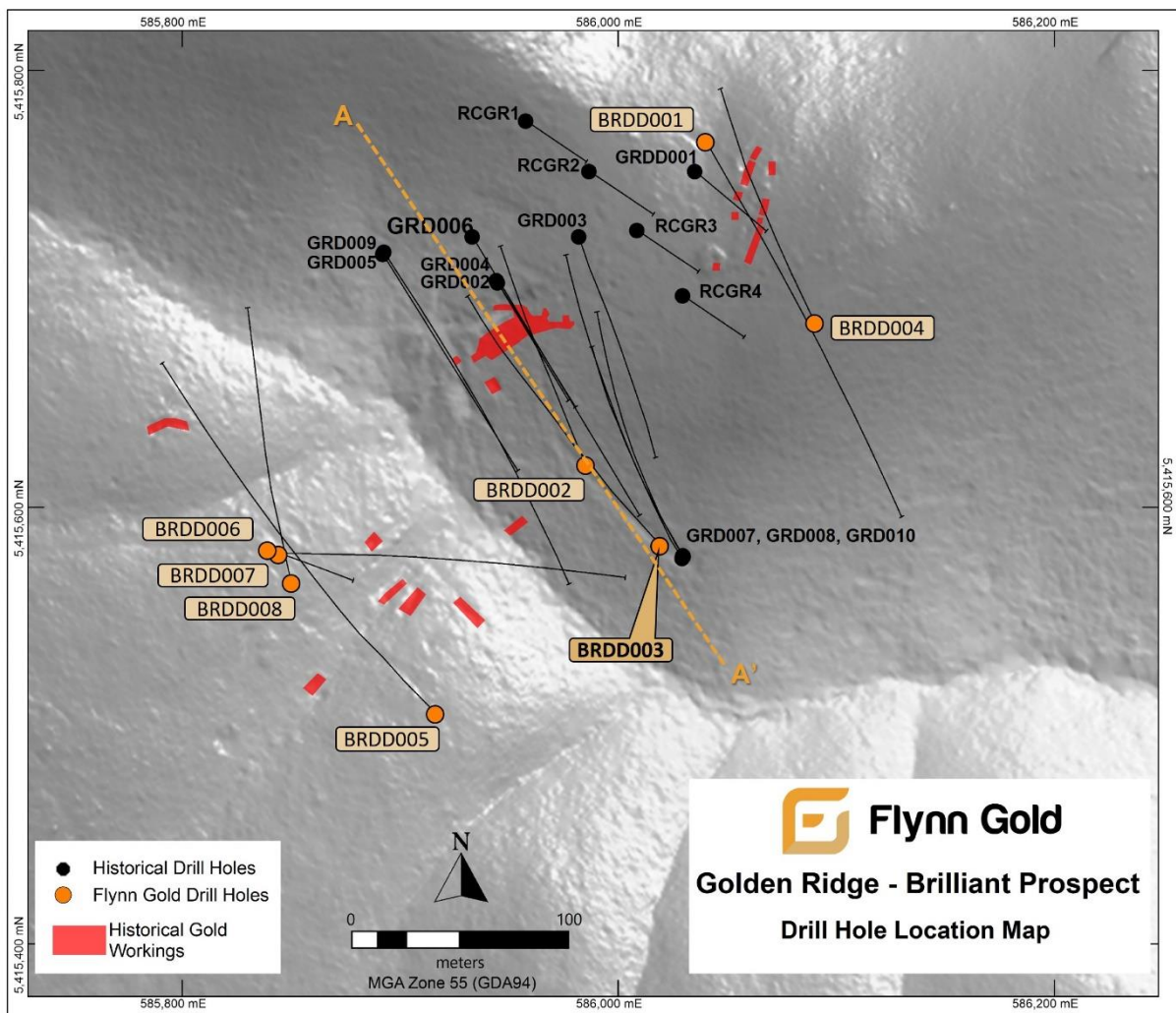
Since acquiring Golden Ridge in 2019, the Flynn Gold team has undertaken extensive data review and reconnaissance mapping and sampling programs over the tenement. Positive results from surface rock chip sampling have indicated that the gold mineralisation system at Golden Ridge is significantly more extensive than previously recognised and the Company has defined a number of prospects which it plans to test and develop.

## Exploration Progress

### **Diamond Drilling at Brilliant Prospect (Golden Ridge)**

Diamond drilling commenced in late April at the Brilliant prospect at Golden Ridge. The initial program is designed to confirm gold grades in historical drill holes, test continuity of mineralisation, provide structural data, and test for strike extensions to the known mineralisation.

Flynn had completed eight diamond drill holes to the end of the reporting period totalling of 2,126.8m of a planned 4,100m program. The current drill program has tested approx. 250m of strike length at Brilliant to date. Due to long lead times being experienced at the assay laboratories, intervals of alteration and mineralised veining in drill-core are being prioritised for sampling. Samples from five drill holes are currently at the assay laboratory.



**Figure 2:** Drillhole location plan for Brilliant prospect, Golden Ridge, Tasmania. Significant intercepts reported as downhole intervals.

During the quarter the first assay results from the drilling program were received. The results represent assays which were prioritised for sampling and assaying following observation of fine-grained visible gold in drill core.

Full details of drilling results can be found in Table 1 below.

## BRDD002

BRDD002 was designed to confirm results of historical drillholes and to provide data relating to the orientation of structures, veining and mineralisation. BRDD002 intersected broad zones of moderate intensity sheeted quartz-sulphide veining with significant intercepts including:

- 26.5m @ 1.0 g/t Au from 79.0m, including



- 5.5m @ 2.7 g/t Au from 95.0m, including 0.5m @ 12.20 g/t Au from 99.5m
- 5.5m @ 0.28 g/t Au from 117.5m
- 5.0m @ 0.49 g/t Au from 143m

The overall grade and width of the BRDD002 mineralised intercepts are consistent with historical intersections and support Flynn's ongoing exploration strategy for the Brilliant prospect.

The observed visible gold was associated with the single sample intercept of 0.5m @ 12.20 g/t Au from 99.5m. Within this intercept, very fine-grained visible gold occurs in a 1.5cm wide quartz-arsenopyrite vein.

### **BRDD003**

BRDD003 was designed to confirm results of historical drillholes and to provide data relating to the orientation of structures, veining and mineralisation. BRDD003 was completed to a depth of 309.8m, intersecting variably contact metamorphosed (biotite-hornfelsed) sandstone and interbedded sandstone-siltstone sequences of the Mathinna Group.

Multiple zones of sheeted quartz-arsenopyrite-pyrite veining with associated gold mineralisation occur throughout the hole. The mineralised veins are associated with variable silica and sericitic alteration of the hornfelsed host rock. A zone of fault-shearing was intersected from approximately 146.5m to 150.4m downhole depth which is interpreted to represent an important structural and geological bounding feature to mineralised zones in BRDD003 and also in nearby drillhole GRD006. Structural logging of the oriented drill core indicates that mineralised vein sets predominantly strike northeast and dip steeply to sub-vertically towards the southeast.

Visible gold was recognised in quartz veining in drill hole BRDD003 at 111.6m and 195.0m. Assays reported for BRDD003 are from the downhole interval 100.3m to 254.0m. Preliminary significant mineralised intercepts are presented in Table 1. The remainder of the hole has been sampled, with assay results currently awaited.

Significant intercepts from drill hole BRDD003 include:

- **13.0m @ 2.86 g/t Au from 194.0m, including**
  - **6.0m @ 5.77 g/t Au from 194.0m, including**
    - **0.5m @ 56.3g/t Au from 195.0m**

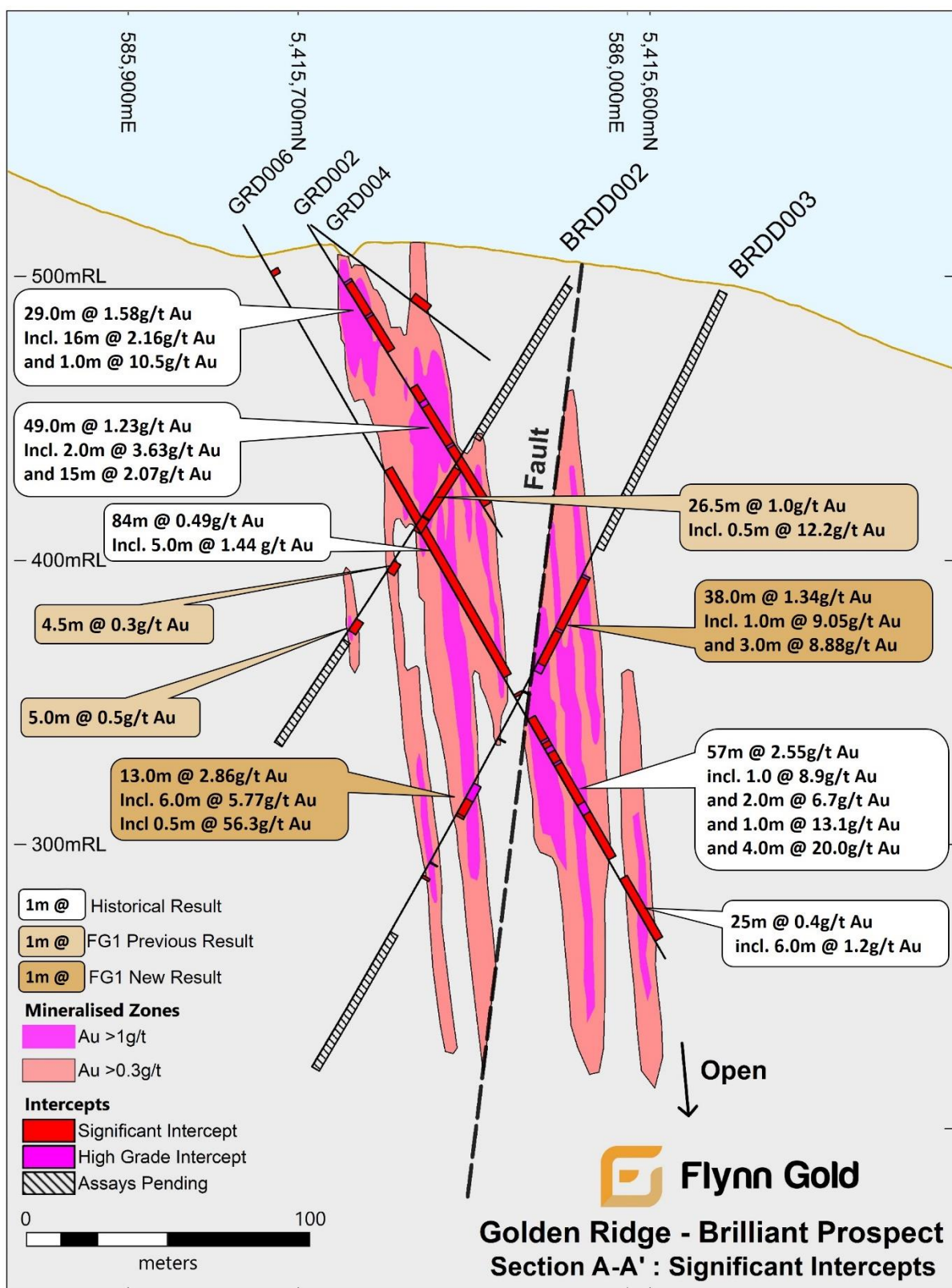
- **38.0m @ 1.34 g/t Au from 111.0m, including**
  - **1.0m @ 9.05 g/t Au from 111.0m; and**
  - **3.0m @ 8.88 g/t Au from 146.0, including**
    - **1.0m @ 11.7g/t Au from 146m**
- **0.5m @ 17.9 g/t Au from 157.0m**

A 38m thick mineralised zone from 111.0m in BRDD003 correlates well with mineralisation 50m down-dip in historical hole GRD006 (57m @ 2.55 g/t Au from 201m, including 4m @ 20.2 g/t Au from 236m). This zone remains open at depth below GRD006 as well as along strike and represents a priority target that will be tested in upcoming drill holes.

### **Revised GRD006 Intercepts**

Based on the improved understanding of mineralised vein orientations and the interpreted mineralisation-bounding fault structure intersected in BRDD003, significant mineralised intercept zones in historical hole GRD006 have been revised (from original significant intercepts reported in the FG1 Prospectus dated 30 March 2021) and are presented in Table 2.

The revised GRD006 significant mineralised intercepts, particularly the intercept of 57m @ 2.55 g/t Au from 201m, including 4m @ 20.2 g/t Au from 236m are considered material as they support an interpretation indicating continuity of high-grade mineralisation adjacent to the interpreted mineralisation-bounding fault structure observed in hole BRDD003. This interpretation indicates strong potential for depth extensions to the zone of high-grade gold mineralisation intersected adjacent to the fault which remains open below GRD006 as well as along strike and represents a priority target that will be tested in upcoming drill holes (Figure 3).



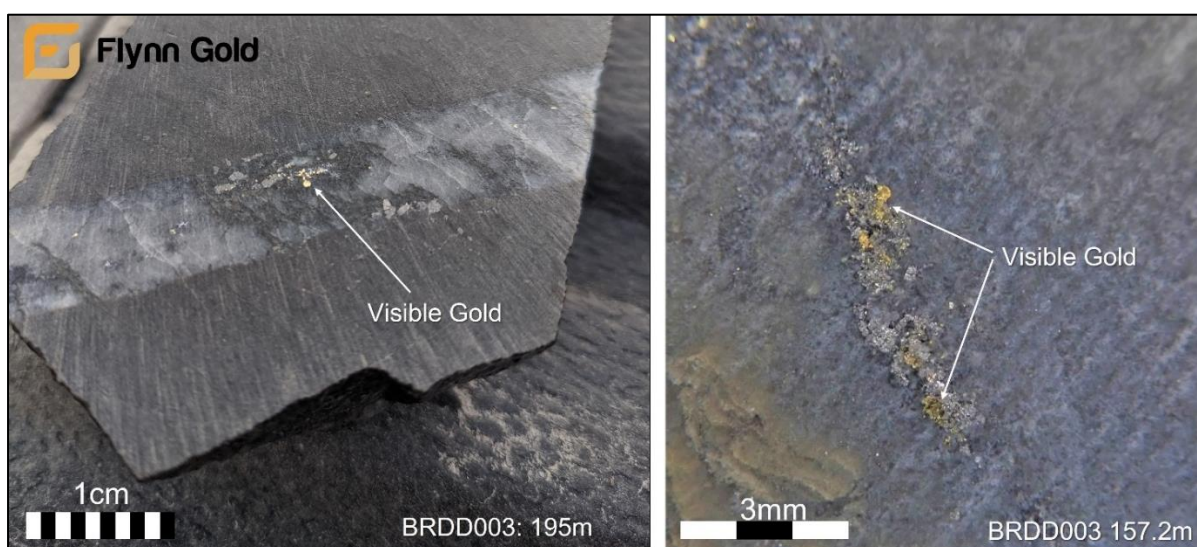
**Figure 3:** Drill section highlighting results from BRDD003 at FG1's Brilliant prospect, Golden Ridge. "Hash" marks on the FG1 drill traces indicate samples pending assay results. Significant intercepts reported as downhole intervals.



The occurrence of visible gold in BRDD006 at shallow depth (Figure 6) is considered encouraging as this hole was designed as a step-out hole to test for strike extension of mineralised structures 120m south of the limit of historical drilling.

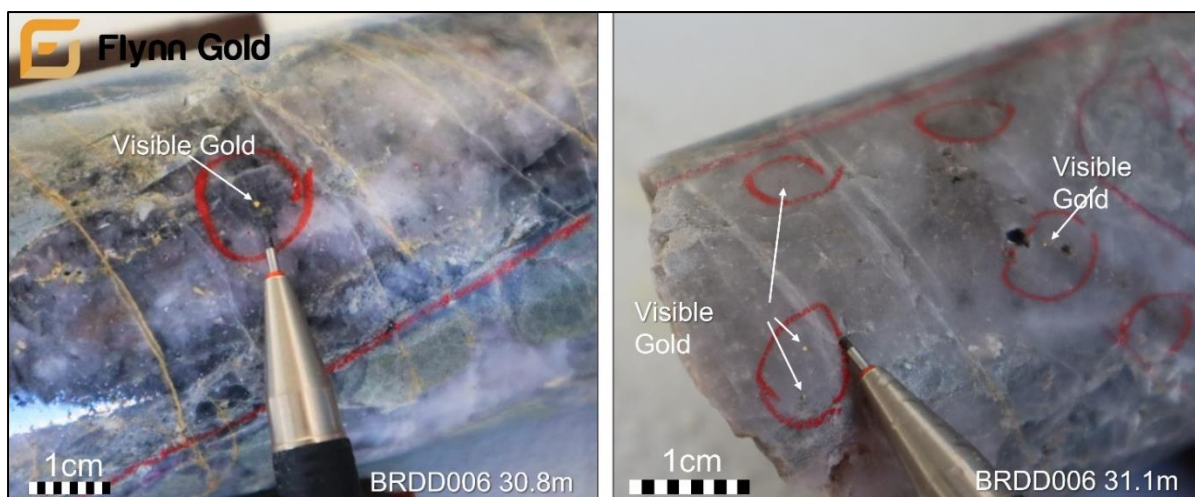


**Figure 4:** Visible gold associated with arsenopyrite from 99.7m in drillhole BRDD002 (0.5m @ 12.2 g/t Au).



**Figure 5:** Visible gold associated with arsenopyrite in drillhole BRD003 from 195m (0.5m @ 56.3 g/t Au) and 157.2m (0.5m @ 17.9 g/t Au).





**Figure 6:** Visible gold from 30.8m and 31.1m in drillhole BRDD-006 (assays pending).

Gold mineralisation at Brilliant is associated with structurally controlled sheeted quartz-sulphide veins. The steeply dipping vein sets are hosted within shallow-dipping biotite-hornfelsed sediments of the Mathinna Group.

Structural logging work by FG1 is being used to optimise ongoing drillhole targeting

Prospect	Type	Drillhole ID	From m	To m	Interval m	Au g/t
Brilliant	DD	BRDD002	79.0	105.5	26.5	1.00
		including	95.0	100.5	5.5	2.69
		including	99.5	100.0	0.5	12.20
Brilliant	DD	BRDD002	118.5	123	4.5	0.31
Brilliant	DD	BRDD002	143	148	5.5	0.49
Brilliant	DD	BRDD003	111	149	38	1.34
		including	111	112	1	9.05
		and	132	133	1	4.41
		and	146	149	3	8.88
		including	146	147	1	11.7
Brilliant	DD	BRDD003	157	157.5	0.5	17.9
Brilliant	DD	BRDD003	175.9	176.3	0.4	1.36
Brilliant	DD	BRDD003	194	207	13	2.86
		including	194	200	6	5.77
		including	195	195.5	0.5	56.3
Brilliant	DD	BRDD003	206	207	1	1.54
Brilliant	DD	BRDD003	225.7	226.1	0.4	4.33
Brilliant	DD	BRDD003	231	232	1	0.97

**Table 1:** Brilliant prospect significant drillhole intercepts. Reported grades are calculated as weighted averages. Wider composite intercepts use a 0.3g/t Au cut-off grade, while the higher grade included intercepts use a 1.0 g/t Au cut-off grade. Intercepts are downhole intervals. DD = diamond drillhole

Drillhole ID	From m	To m	Interval m	Au g/t
GRD006	19	21	2	0.39
GRD006	100	184	84	0.49
GRD006	191	192	1	1.34
GRD006	201	258	57	2.55
including	210	211	1	8.89
and	213	215	2	6.71
and	219	220	1	13.10
and	236	240	4	20.04
including	237	239	2	38.80
GRD006	266	291	25	0.41
including	283	289	6	1.16

**Table 2:** GRD006 revised historically significant mineralised intercepts. Reported grades are calculated as weighted averages. Wider composite intercepts use a 0.3g/t Au cut-off grade, while the higher grade included intercepts use a 1.0 g/t Au cut-off grade. Intercepts are downhole intervals.

Drillhole ID	Easting GDA94	Northing GDA94	mRL (ahd)	Azimuth (Grid)	Dip	Final Length (m)	Prospect	Type	Company
BRDD001	586040	5415768	520	150	-63	378.6	Brilliant	DD	Flynn Gold
BRDD002	585985	5415615	500	330	-58	195.8	Brilliant	DD	Flynn Gold
BRDD003	586019	5415583	495	315	-65	309.0	Brilliant	DD	Flynn Gold
BRDD004	586090	5415685	537	330	-55	201.0	Brilliant	DD	Flynn Gold
BRDD005	595916	5415506	499	330	-63	378.0	Brilliant	DD	Flynn Gold
BRDD006	585840	5415575	503	90	-55	249.6	Brilliant	DD	Flynn Gold
BRDD007	585839	5415566	503	110	-65	192.8	Brilliant	DD	Flynn Gold
BRDD008	585850	5415470	504	335	-55	222.0	Brilliant	DD	Flynn Gold

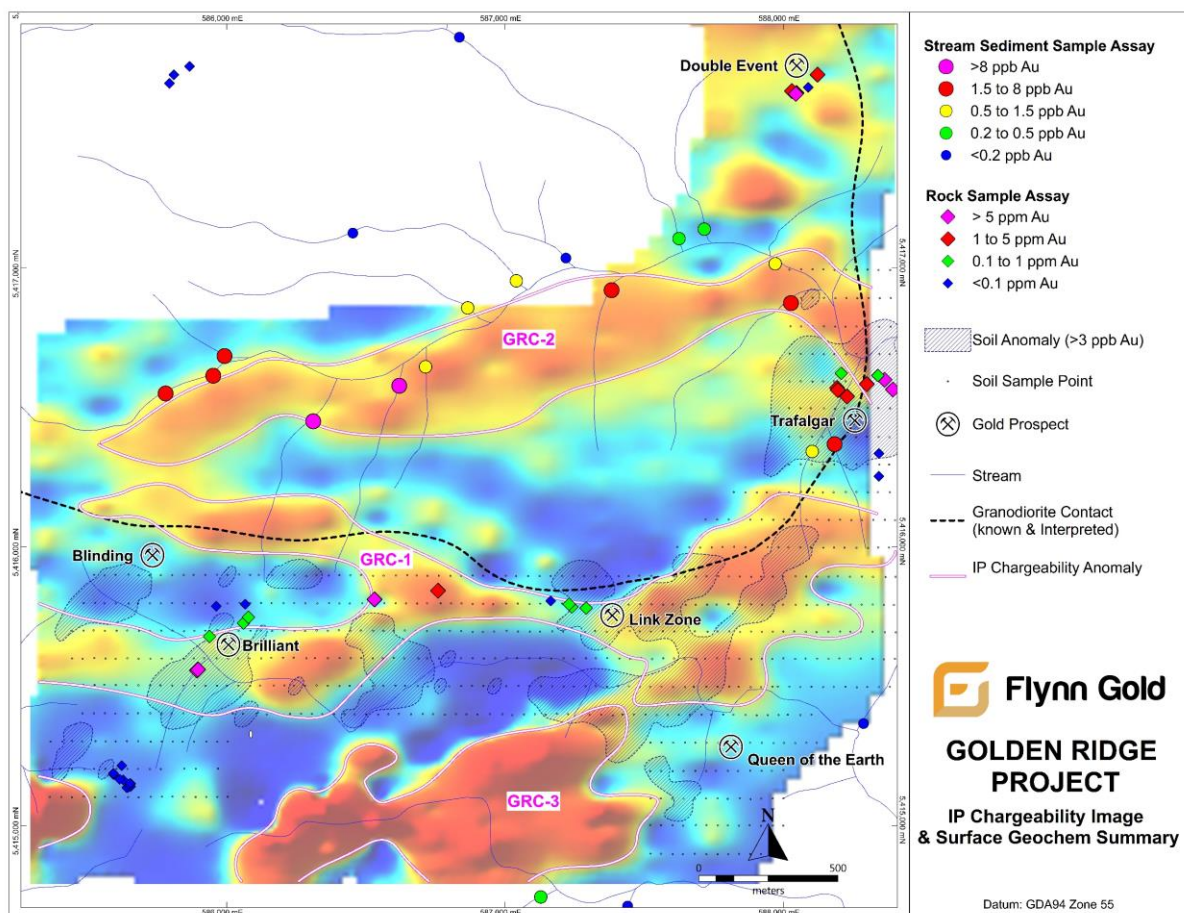
**Table 3:** Brilliant prospect drill hole location and summary data at 30<sup>th</sup> September 2021

## Gradient Array IP Survey, Golden Ridge

A 37 line-km gradient array induced polarisation (“GAIP”) survey was completed by Khumsup Geophysics over the main target areas at Golden Ridge during July-August 2021.

Preliminary interpretation of the GAIP survey results shown in Figure 7 indicates that extensive zones of anomalous chargeability are associated both with areas of known mineralisation (i.e. Brilliant, Link Zone and Trafalgar prospects) as well as areas yet to be explored (indicated by anomaly areas “GRC-2” and “GRC-3” in Figure 7). Brilliant and Trafalgar are the only two prospects which have been subject to any drilling and drilling at both areas intersected gold mineralisation. At “Link Zone” the chargeability anomaly is coincident with gold-in-soil anomalism (>3ppb Au) and has never been drilled.

Extending to the southwest of Link Zone, the highest order chargeability anomaly in the survey (labelled “GRC-3” in Figure 7) has no soil sampling or rock chip coverage. Similarly, chargeability anomaly “GRC-2”, occurring within granodiorite bedrock, has no ground exploration coverage other than stream sediment anomalism. These areas will be targeted for follow-up ground exploration programs. The results from the GAIP survey are encouraging and Flynn plans to extend the survey to the west, south and east in the 2021-22 summer field season. Ground-truthing of the GAIP anomalies with follow-up mapping and sampling is also planned.



**Figure 7:** Golden Ridge IP Chargeability (GAIP) plan view with surface geochemistry summary. Soil sampling does not extend over the full strike length of the extensive northeast-trending chargeability anomalies GRC-2 and GRC-3.

## New Tenement Application

Flynn has increased its exploration footprint in the highly prospective NE Tasmanian district this quarter with the application of EL16/2021 (Bendover Hill). The application area covers approximately 200 km<sup>2</sup> and extends from the northern border of the Golden Ridge tenement (EL17/2018) north to the southern border of the Cameron Tin tenement (EL18/2016). The



application includes numerous known tin prospects and strategically covers the northern contact zone of the Golden Ridge granodiorite (Figure 8).

## WA Exploration Update

Negotiation of heritage agreements with Native Title Claim Owners are in progress for both the Mt Dove and Shay Gap tenement application areas in the Pilbara district as well as the Koolyanobbing tenement application areas in the Yilgarn district.

## Post Quarter

Post quarter end Flynn announced that a review of previous sampling / field reconnaissance sampling had confirmed the potential for tin-tungsten mineralisation within the Cameron Tin tenement in northeast Tasmania, a region of historical tin mining and prospecting.

Reconnaissance outcrop sampling carried out by Flynn in the Hardens Ravine target area returned assays up to a maximum of 0.96% Sn and 2.3% WO<sub>3</sub> from individual samples, defining an initial target area of up to 2km x 2 km. Outcrop sampling in the Star Hill target area has returned anomalous Sn-W results up to a maximum of 3.2% Sn and 2.1% WO<sub>3</sub>.

Flynn considers that the results to date encouragingly confirm the potential for bedrock tin mineralisation in areas of historical alluvial mining with associated tungsten. The Company has defined additional target areas at Woods Flat, South Mount, Wyniford and Tallewang with further field mapping and sampling planned.

The Company has submitted a new exploration tenement application (EL16/2021) which connects EL18/2016 (Cameron Tin) in the north with EL17/2018 (Golden Ridge) in the south. The application area is considered prospective for Sn-W mineralisation in the north and for extensions to the Golden Ridge intrusive related gold system in the south.

## Corporate

### Payments to related parties of the entity and their associates

In the September 2021 Appendix 5B, the figure of \$82k as disclosed in section 6.1 and 6.2 relates to salaries and fees (including superannuation) paid to directors and their associates during the quarter.

## Summary of expenditure

The Company's major cashflow movements for the quarter included:

- Exploration & Evaluation expenditure - \$964; and
- Employee, administration and corporate costs - \$328k.

## ***JORC Reporting of Historic Exploration Results***

Full location data on the Brilliant and Trafalgar prospect historical drill holes as well as details of Flynn's previous exploration activities and results, and JORC Tables 1 and 2 (Sampling Techniques and Data, and Reporting of Exploration Results) according to the JORC Code 2012 Edition were included in the Company's Prospectus dated 30 March 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included within the Prospectus dated 30 March 2021.

Approved by the Board of Flynn Gold Limited.

## For more information:

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## Interests in Mining Tenements

Flynn holds a granted beneficial interest in the following tenements at 30 September 2021:

Mining Tenement	Location	Beneficial Percentage held	License Description/Notes	Interest acquired/farm-in or disposed/farm-out during the quarter
EL11/2012	Tas	100%	Portland Gold	-
EL18/2018	Tas	100%	Portland Gold	-
EL18/2016	Tas	100%	Portland Gold	-
EL17/2018	Tas	100%	Golden Ridge	-
EL02/2019	Tas	100%	Mangana Gold	-
EL3/2020	Tas	100%	Lisle Gold	-
EL4/2020	Tas	100%	Lyndhurst Gold	-
EL6/2015	Tas	100%	Henty Zinc-Silver	-
EL3/2018	Tas	100%	Henty Zinc-Silver	-
E47/3888	WA	100%	Mt Dove Gold	-

## Use of Funds Statement

The current quarter is covered by a use of funds statement outlined in the Prospectus dated 30 March 2021. A summary of expenditure to date is outlined below:

Items of Expenditure	Per Prospectus (\$k)	Actual Expenditure to 30 September 2021 (\$k)	Balance Remaining (\$k)
<i>Exploration Expenditure</i>			
Tasmanian Gold Projects	5,517	870	4,647
Henty Zinc-Silver Project	489	8	481
Pilbara Gold Projects	1,198	14	1,184
Project Generation	348	11	337
<b>Sub-total Exploration</b>	<b>7,552</b>	<b>903</b>	<b>6,649</b>
Listing Expenses	867	595	272
General, Administrative & Working Capital	1,608	401	1,207
Deferred consideration for Kingfisher acquisition	291	291	-
<b>Total Expenditure</b>	<b>10,318</b>	<b>2,190</b>	<b>8,128</b>



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Flynn Gold Limited

ABN

82 644 122 216

Quarter ended ("current quarter")

30 September 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(964)	(964)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(62)	(62)
	(e) administration and corporate costs	(266)	(266)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(1,292)</b>	<b>(1,292)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(1)	(1)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(1)</b>	<b>(1)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(7)	(7)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(7)</b>	<b>(7)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	9,340	9,340
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,292)	(1,292)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	(1)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(7)	(7)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>8,040</b>	<b>8,040</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	8,040	9,340
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>8,040</b>	<b>9,340</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	82
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		



<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,292)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,292)
8.4 Cash and cash equivalents at quarter end (item 4.6)	8,040
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	8,040
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>6</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2021

Authorised by: The Board.

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash*

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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*Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.