



**ASX/MEDIA RELEASE
FOR IMMEDIATE RELEASE
29 October 2021**

CREDIT RATINGS UPDATE

MELBOURNE: Crown Resorts Limited (ASX: CWN) (Crown) announced that following the release of the Commissioner's Report of the Victorian Royal Commission, each of S&P Global Ratings (S&P), Moody's Investors Service (Moody's) and Fitch Ratings (Fitch) has affirmed Crown's investment grade credit rating.

S&P affirmed Crown's 'BBB' long-term issuer credit rating with negative outlook; removing the rating from CreditWatch with negative implications.

Moody's affirmed Crown's 'Baa3' issuer rating, with the outlook remaining negative.

Fitch affirmed Crown's issuer default rating at 'BBB' with Negative Outlook, resolving the Rating Watch Negative.

ENDS

This announcement was authorised for release by the Interim Chairman, Jane Halton.

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COPIES OF RELEASES

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at www.crownresorts.com.au