



1 November 2021

ASX Market Announcement Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Re: Amendment to Change of Director's Interest Notice

We refer to the Change of Directors Interest Notice (Appendix 3Y) for Mr Michael Cherubino that was lodged with the ASX in respect of Adairs Limited (ADH) on the 29 October 2021.

We wish to advise the ASX that there was an error in 'Part 1 – Date of last issue, No. of securities held prior to change and No. of securities held after change' of the Appendix 3Y.

Accordingly, we now enclose the amended Appendix 3Y for Mr Michael Cherubino.

Yours faithfully

A handwritten signature in black ink, appearing to read "Fay Hatzis". The signature is fluid and cursive, with a long horizontal stroke at the end.

Fay Hatzis
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Adairs Limited
ABN 50 147 375 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Cherubino
Date of last notice	27/5/2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	27/10/2021

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>1,996,135 Ordinary Shares held by Michael Cherubino Investments Pty Ltd (ACN 128 535 811) as trustee for the Michael Cherubino Investment Trust.</p> <p>62,000 Ordinary Shares held by Contessa Nominees Pty Ltd (ACN 009 029 323) as trustee for Cherubino Superannuation Fund.</p> <p>1,525,000 Options held by Michael Cherubino</p> <p>59,074 Ordinary Shares held by Michael Cherubino</p>
<p>Class</p>	<p>Options</p>
<p>Number acquired</p>	<p>350,000 options granted under the Adairs Limited Equity Incentive Plan as Mr Cherubino's FY22 long term incentive.</p>
<p>Number disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>No amount is payable by Mr Cherubino on grant of options</p> <p>Exercise price on the 350,000 options is \$3.95</p>

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>1,996,135 Ordinary Shares held by Michael Cherubino Investments Pty Ltd (ACN 128 535 811) as trustee for the Michael Cherubino Investment Trust.</p> <p>62,000 Ordinary Shares held by Contessa Nominees Pty Ltd (ACN 009 029 323) as trustee for Cherubino Superannuation Fund.</p> <p>1,875,000 Options held by Michael Cherubino</p> <p>59,074 Ordinary Shares held by Michael Cherubino</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Options under Adairs Limited Equity Incentive Plan as Mr Cherubino's FY22 long term incentive.</p> <p>Adairs Limited received shareholder approval to issue the options to Mr Cherubino at the 2021 AGM on 20 October 2021.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.