

Forbidden Foods Limited ASX: FFF

4 November 2021

AGM Chairman's Address

Welcome to Forbidden Foods' 2021 Annual General Meeting.

The Board is pleased to report that trading in the first quarter of the financial year is in line with expectations. The Board remains excited by a wide range of growth opportunities and is looking forward to continuing to grow the Group, both organically and via acquisition, in line with our stated strategy.

The Blue Dinosaur acquisition, which completed on 1 October 2021, was the Company's first acquisition since listing on the ASX and highlights Forbidden Foods ability to identify and execute on highly complementary and accretive transactions, as it is expected to significantly transform the Company's revenue footprint.

Since listing on the ASX, Forbidden Foods has made significant progress in its evolution to become a brand and multi-channel platform positioned for continued growth. With the Company's AGM now upon us, we want to set out a vision for the future that we are confident will create value for all stakeholders as a truly international group of brands at the forefront of the global super-trends of health, baby, and plant-based diets. It is a plan that will be built on strategic partnerships in our key markets, but also one that will be driven by innovation and an unwavering commitment to produce exceptional and sustainable 100% Australian products.

In the past six months the Company has launched two new plant-based products, our FUNCH Edible Oils targeting the emerging baby food seasoning category and our FUNCH Kid-Pow' Kids protein shakes, both which have increased our presence in the rapidly growing global plant-based market and given us the strong foundations and knowledge to enter the plant-based protein space. The upcoming release of our unique market first, health orientated plant-based meat range of products, is targeted for release in Q2 FY22 and will mark an important expansion milestone for our Sensory Mill brand.

The next year will be one of growth, transformation, and new partnerships – and our focus remains on continuing an upward trajectory.

On behalf of the Board of Directors and leadership team of Forbidden Foods, we thank you for your continued support and we couldn't be prouder of the Company, community, and healthy eating lifestyles that we are building and encouraging for families in Australia and overseas.

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