

**9 November 2021**

## Titomic welcomes Repkon as \$2.5m strategic investor

Titomic Ltd (**ASX: TTT, Titomic or Company**) is pleased to announce that one of its customers Repkon Makina ve Kalip ("Repkon") has made a significant strategic investment in Titomic of \$2.5 million.

This is the first strategic investment of its type for Repkon, a Turkish based designer, manufacturer and supplier of metal forming machines for the global defence and aerospace industries with a head office in Istanbul. Earlier this year it signed a non-binding Heads of Agreement to enter into a joint venture with Titomic (see ASX announcement 29 March 2021) and build a production facility in Australia for the manufacture of weapons system barrels designed by Repkon and manufactured using Titomic's Kinetic Fusion Technology.

Under the executed Share and Option Subscription Agreement, Repkon will be issued 9,615,384 ordinary fully paid shares (**Shares**) in Titomic at a price of \$0.26 per share. In addition, Repkon will be issued attaching options on a 1 option for 1 Share basis (**Attaching Options**), with each option being on the following terms: (1) 2 year expiry, (2) \$0.40 exercise price (3) the Company will seek to have the Attaching Options listed pursuant to a Cleansing Prospectus (subject to the requirements of the Listing Rules). Attaching Options will carry bonus options so that on exercise, a further option will be issued for every 2 Attaching Options exercised on the following terms: (1) 30 June 2024 expiry, (2) \$0.60 exercise price (3) unlisted. All Attaching Options will be issued subject to shareholder approval under ASX Listing Rule 7.1 at the Company's AGM on 15 December 2021. The transaction is due to complete on Thursday 16 December 2021.

**Hebert Koeck, Chief Executive of Titomic, commented:** *"I am delighted that our key customer Repkon is becoming a key strategic investor in Titomic at this time. Following the signing of the Head of Agreement this investment signals confidence in our technology platform and our strategy to commercialise our TKF technology through a global go-to-market approach which harnesses the benefits of joint ventures and strategic partners. We are excited to work with partners and customers who see the value in ensuring seamless integrating of custom Cold Spray Additive Manufacturing (CSAM) systems into supply chains, which enables both parties to more efficiently scale."*

*"This \$2.5 million injection comes on top of the recent \$9 million share placement which provides Titomic with the cashflow to accelerate our commercialisation through more joint venture operations, sales and support offices closer to our customers and operational facilities."*

**Ibrahim Kulekci, Chief Executive of Repkon, commented:** *"This is the first time Repkon has strategically invested in a supplier. However, with the success of our initial joint venture on weapons systems barrels we believe the performance, superior strength-to-weight ratios, enhanced durability and costs advantages these products and manufacturing processes provide will be of keen interest across many areas of tooling that supply the defence and aerospace industries."*

*This announcement has been authorised for release by the board of Titomic Limited.*

--- END ---



**Contact:****Investors**

Adrian Mulcahy

Market Eye

[Adrian.mulcahy@marketeye.com.au](mailto:Adrian.mulcahy@marketeye.com.au)

Ph: +61 438 630 422

**Media**

Tristan Everett

Market Eye

[Tristan.everett@marketeye.com.au](mailto:Tristan.everett@marketeye.com.au)

Ph: +61 403 789 096

**About Titomic Limited:**

Titomic Limited (ASX: TTT) is an Australian public company specialising in digital manufacturing solutions for industrial scale metal additive manufacturing using its patented Titomic Kinetic Fusion® (TKF) technology. The TKF technology provides unique capabilities for producing commercially viable additively manufactured metal products competing directly with traditional manufacturing methods. Titomic provides OEM production and R&D services from their TKF Smart Production Bureaus to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also provides an extensive range of metal powders for 3D Printing especially Titanium and super alloys whilst providing sales and support services for their TKF production systems. For more information please visit: [www.titomic.com](http://www.titomic.com).