

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Nitro Software Limited
ABN 15 079 215 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Samuel James Chandler
Date of last notice	15 July 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interest under s 608(1)(b) and (c) in shares held by: <ul style="list-style-type: none">Kensington Trust Singapore Limited in its capacity as trustee for IS&P Singapore Retirement FundAliqua Pty Ltd in its capacity as trustee for SJ Chandler Discretionary Trust
Date of change	9 November 2021
No. of securities held prior to change	Ordinary shares - direct interest <ul style="list-style-type: none">3,830,400 fully paid ordinary shares Ordinary shares - indirect interest <ul style="list-style-type: none">5,008,140 fully paid ordinary shares held by Kensington Trust Singapore Limited in its capacity as trustee for IS&P Singapore Retirement Fund353,340 fully paid ordinary shares Aliqua Pty Ltd in its capacity as trustee for SJ Chandler Discretionary Trust Unlisted options – direct interest <ul style="list-style-type: none">3,159,900 options with an exercise price of AUD 0.2048 expiring 25 November 20211,586,421 options with an exercise price of AUD 0.3986 expiring 28 February 2026806,539 options with an exercise price of AUD 1.7200 expiring 11 December 2029

+ See chapter 19 for defined terms.

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	Performance rights – direct interest <ul style="list-style-type: none"> • 267,000 performance rights Performance shares – direct interest <ul style="list-style-type: none"> • 409,408 performance shares
Class	Ordinary shares and Options
Number acquired	2,991,344 Ordinary shares
Number disposed	3,159,900 options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	exercise price of options: AUD 647,251.80 (Paid via a cashless exercise of 3,159,900 options into 2,991,344 ordinary shares)
No. of securities held after change	Ordinary shares - direct interest <ul style="list-style-type: none"> • 6,821,744 fully paid ordinary shares Ordinary shares - indirect interest <ul style="list-style-type: none"> • 5,008,140 fully paid ordinary shares held by Kensington Trust Singapore Limited in its capacity as trustee for IS&P Singapore Retirement Fund • 353,340 fully paid ordinary shares Aliqua Pty Ltd in its capacity as trustee for SJ Chandler Discretionary Trust Unlisted options – direct interest <ul style="list-style-type: none"> • 1,586,421 options with an exercise price of AUD 0.3986 expiring 28 February 2026 • 806,539 options with an exercise price of AUD 1.7200 expiring 11 December 2029 Performance rights – direct interest <ul style="list-style-type: none"> • 267,000 performance rights Performance shares – direct interest <ul style="list-style-type: none"> • 409,408 performance shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NA
Interest after change	NA

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.