

ASX Announcement

11 November 2021

Traffic Technologies Rights Issue to raise \$10.13 million opens today

Announcement Highlights

- Traffic Technologies rights issue to raise up to \$10.13 million opens today.
- 7:10 non-renounceable rights issue at \$0.03 per share.
- Opportunity for shareholders to participate at the same issue price as under the Initial Placement.
- Funds raised to be applied to repaying existing debt, working capital and accretive and strategic acquisitions.

Traffic Technologies (ASX: TTI), premier hardware and software provider for end-toend traffic management, IoT and smart city solutions, is pleased to announce that its \$10.13 million non-renounceable rights issue opens today. This offer is not underwritten.

The Rights Issue Offer Document and personalised Entitlement and Acceptance Form for the non-renounceable rights issue announced on 3 November 2021 have been despatched to eligible shareholders today.

The funds raised will be applied to repaying existing debt, working capital and accretive and strategic acquisitions.

Rights Issue

As announced to the ASX on 3 November 2021, TTI is inviting shareholders to participate in the non-renounceable pro-rata entitlement offer of seven (7) New Shares for every ten (10) Shares held at the Record Date of 8 November 2021, at an Issue Price of \$0.03 per New Share (Offer).

Shareholders can request an electronic copy of their personalised Entitlement Offer application at - https://traffictechnologies.investorportal.com.au/register-rights-issue/

The Offer allows existing shareholders to participate at the same issue price as under the previous Initial Placement.

The closing date for the Rights Issue is Tuesday, 30 November 2021.

Reach Markets are the advisers managing the rights issue and can be contacted on 1300 805 795 or via advisers@reachmarkets.com.au

Join a briefing

Join CEO and MD of Traffic Technologies Con Liosatos for a live and interactive shareholder briefing where he will discuss the rights issue and key recent business achievements.

Register at - https://traffictechnologies.investorportal.com.au/shareholder-briefing/

This announcement was authorised for release to the market by the board of Traffic Technologies Limited.





For further information, please contact:

Traffic Technologies

Mr. Con Liosatos (Managing Director)

T: +61 3 9430 0222

E: con.liosatos@trafficltd.com.au

Reach Markets

Ms. Sophie Bradley (IR Executive)

T: +61 450 423 331

E: IR@reachmarkets.com.au

To stay up to date on company news and announcements, please register your details on the <u>Traffic Technologies investor portal</u>.

