ORICA BUSINESS GROUPS	Sep 2021	Sep 2021	Mar 2021	Sep 2020	Sep 2020	Mar 2020	Sep 2019	Sep 2019	Mar 2019	Sep 2018	Sep 2018	Mar 2018	Sep 2017	Sep 2017	Mar 2017
FINANCIAL PERFORMANCE:	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr	Full Yr	Half Yr	Half Yr
SALES - AN Tonnes ('000)															
Australia Pacific & Asia	1,745.2		787.1	1,763.6	949.1	814.5		907.5	774.8	1,626.3			1,424.1	748.0	676.1
North America	1,012.6		506.1	1,022.9	464.1	558.8		567.4	560.3	1,112.1	552.5		1,121.1	546.0	575.1
Latin America Europe, Middle East & Africa	929.3 406.4	486.3 204.6	443.0 201.8	694.2 449.6	375.6 191.9	318.6 257.7		386.9 227.5	330.7 216.3	618.1 461.8	317.3 234.9		637.0 467.7	332.7 244.4	304.3 223.4
Total Continuing Operations	4,093.5	2,155.5	1,938.0	3,930.3	1,980.7	1,949.6		2,089.2	1,882.1	3,818.3			3,649.9	1,871.1	1,778.9
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BUSINESS EXTERNAL SALES	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$M	\$М
Australia Pacific & Asia	2,105.9	1,163.2	942.7	2,050.6	1,065.5	985.1	2,013.4	1,039.5	973.9	1,908.5	1,037.0			873.4	
North America	1,229.6	653.4	576.2	1,260.0	580.9	679.1	1,391.3	711.6	679.7	1,255.8		603.7	1,199.0	615.1	583.9
Latin America	956.5	525.7	430.8	855.6	423.2	432.4		491.0	419.2	834.1	427.9			454.7	
Europe, Middle East & Africa Orica Monitor	801.4 114.5	399.1 62.3	402.3 52.2	882.8 94.0	411.6 42.1	471.2 51.9		453.0 52.3	422.4 44.3	788.7 66.3	405.8 40.6			401.6 11.0	
Global Support	-	-	-	-	-	-	-	-	-	6.1	0.9			4.4	
Total Continuing Operations	5,207.9	2,803.7	2,404.2	5,143.0	2,523.3	2,619.7	5,286.9	2,747.4	2,539.5	4,859.5	2,564.3	2,295.2	4,587.1	2,360.2	2,226.9
Discontinued Operations	474.3	255.3	219.0	468.3	207.7	260.6	591.1	301.7	289.4	514.3	277.5	236.8	452.1	241.6	210.5
Total Sales - Orica Group	5,682.2	3,059.0	2,623.2	5,611.3	2,731.0	2,880.3	5,878.0	3,049.1	2,828.9	5,373.8	2,841.8	2,532.0	5,039.2	2,601.8	2,437.4
EBITDA															
Australia Pacific & Asia	453.9	259.4	194.5	522.0	276.7	245.3		272.6	236.3	505.5		226.6	492.2	258.1	234.1
North America	168.9	89.1	79.8	235.6	104.5	131.1		121.5	115.4	226.8		107.5	223.8	108.7	115.1
Latin America Europe, Middle East & Africa	73.3 56.1	37.3 35.2	36.0 20.9	72.4 96.4	37.0 46.0	35.4 50.3		36.3 50.6	30.2 43.3	67.1 78.8	36.3 48.0	30.8 30.8	86.7 98.2	45.0 42.2	41.7 55.9
Orica Monitor	43.6	24.3	19.3	33.1	17.5	15.6		17.5	13.4	10.5		0.2	3.6	2.1	1.5
Global Support	(33.1)	(12.6)	(20.5)	(45.8)	(25.9)	(19.9)		(7.3)	(13.0)	(9.9)		(16.5)		(14.4)	(16.0)
Total Continuing Operations	762.7	432.7	330.0	913.6	455.8	457.8		491.2	425.6	878.8	499.3	379.4	874.1	441.8	432.3
Discontinued Operations Total EBITDA - Orica Group	33.7 796.4	20.9 453.6	12.8 342.8	32.2 945.8	15.3 471.0	16.9 474.7	24.3 941.1	13.1 504.3	11.2 436.8	6.2 885.0	6.7 506.1	(0.5) 378.9		9.0 450.8	13.2 445.5
Total EBITDA - Orica Group	796.4	453.6	342.0	945.0	4/1.0	4/4./	941.1	504.3	430.0	0.00.0	506.1	3/0.9	090.3	450.6	445.5
DEPRECIATION & AMORTISATION															
Australia Pacific & Asia	174.2		84.4	148.6	74.7	73.9		64.2	62.0			59.9		61.5	
North America	61.0	28.8	32.2	70.4	35.3	35.1		23.0	21.8					18.2	
Latin America Europe, Middle East & Africa	44.4 31.1	21.8 14.9	22.6 16.2	34.0 32.1	21.1 15.1	12.9 17.0		11.1 12.5	11.6 13.5					12.6 11.4	
Orica Monitor	12.9	6.6	6.3	12.8	6.6	6.2		4.5	4.1	5.7				0.3	
Global Support	34.5	14.1	20.4	22.8	12.1	10.7		20.6	18.4	40.0	21.4	18.6		21.6	
Total Continuing Operations	358.1	176.0	182.1	320.7	164.9	155.8		135.9	131.4	258.4	134.7	123.6	252.1	125.7	126.4
Discontinued Operations Total Depreciation and Amortisation - Orica Group	11.7 369.8	6.1 182.1	5.6 187.7	11.4 332.1	5.6 170.5	5.8 161.6	9.1 276.4	4.8 140.7	4.3 135.7	8.5 266.9		3.8 127.4	9.1 261.2	4.2 129.9	4.9 131.3
Total Depresiation and Amortisation - Orica Group	000.0	102.1	101.1	002.1	170.0	101.0	210.4	140.7	100.1	200.3	100.0	127.4	201.2	120.0	101.0
EBIT															
Australia Pacific & Asia	279.7	169.6	110.1	373.4	202.0	171.4	382.7	208.4	174.3				367.6	196.6	
North America	107.9	60.3	47.6	165.3	69.3	96.0	192.1	98.5	93.6					90.5	
Latin America Europe, Middle East & Africa	28.9 25.0	15.5 20.3	13.4 4.7	38.4 64.2	15.9 30.9	22.5 33.3	43.8 67.9	25.2 38.1	18.6 29.8			18.6 19.1		32.4 30.8	
Orica Monitor	30.7	20.3 17.7	13.0	20.3	10.9	9.4	22.3	13.0	9.3					1.8	
Global Support	(67.6)	(26.7)	(40.9)	(68.7)	(38.1)	(30.6)		(27.9)	(31.4)					(36.0)	
Total Continuing Operations	404.6	256.7	147.9	592.9	290.9	302.0	, ,	355.3	294.2	620.4	, ,	255.8		316.1	305.9
Discontinued Operations	22.0	14.8	7.2	20.8	9.7	11.1	15.2	8.3	6.9	(2.3)	2.0	(4.3)		4.8	8.3
Total EBIT - Orica Group	426.6		155.1	613.7	300.6	313.1	664.7	363.6	301.1	618.1		251.5 [°]		320.9	314.2
EBIT MARGIN (%)															
Australia Pacific & Asia	13.3%	14.6%	11.7%	18.2%	19.0%	17.4%	19.0%	20.0%	17.9%	20.0%	20.8%	19.1%	21.8%	22.5%	21.0%
North America	8.8%	9.2%	8.3%	13.1%	11.9%	14.1%		13.8%	13.8%					14.7%	
Latin America	3.0%	3.0%	3.1%	4.5%	3.7%	5.2%		5.1%	4.4%					7.1%	
Europe, Middle East & Africa	3.1%	5.1%	1.2%	7.3%	7.5%	7.1%		8.4%	7.1%		8.8%			7.7%	
Orica Monitor Total Continuing Operations	26.8% 7.8%	28.4% 9.2%	24.9% 6.2%	21.6% 11.5%	25.9% 11.5%	18.1% 11.5%		24.9% 12.9%	21.0% 11.6%		14.8% 14.2%			16.4% 13.4%	
Discontinued Operations	4.6%	5.8%	3.3%	4.4%	4.7%	4.3%		2.8%	2.4%					2.0%	
Total - Orica Group	7.5%	8.9%	5.9%	10.9%	11.0%	10.9%		11.9%	10.6%	. ,				12.3%	
Total Business Segment Assets	7,365.7	7,365.7	8,158.0	8,203.5	8,203.5	8,636.3	7,072.9	7,072.9	7,174.0	7,164.4	7,164.4	6,917.9	6,785.2	6,785.2	6,607.3
Rolling Operating Net Assets - Continuing Operations#	4,977.8	4,977.8	5,042.2	5,034.7	5,034.7	4,839.2	4,806.1	4,806.1	4,857.9	4,721.4	4,721.4	4,475.0	4,337.6	4,337.6	4,449.6
RONA - Continuing Operations#	8.1%	8.1%	8.6%	11.8%	11.8%	13.6%	13.5%	13.5%	13.6%	13.1%	13.1%	12.8%	14.3%	14.3%	14.1%
#RONA = 12 month EBIT / Rolling 12 month Average Operating Net Assets W	here Onerating N	Jet Assets = Pror	nerty Plant & F	guinment Intand	ribles Fauity	Accounted In	vestees and	working canita	al excluding	environmenta	l provisions				

#RONA = 12 month EBIT / Rolling 12 month Average Operating Net Assets where Operating Net Assets = Property, Plant & Equipment, Intangibles, Equity Accounted Investees and working capital excluding environmental provisions.

Note: the results for 2020 and the closing balance sheet for 2019 have been restated for the impact of IFRIC Interpretation Configuration or Customisation Costs in a Cloud Computing Arrangement. Earlier periods have not been restated.

Note: the 2020 and 2021 results incorporate the impact of AASB16 Leases which was adopted by the Group as of 1 October 2019.

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.

ORICA GROUP	Sep 2021 Full Yr \$M	Sep 2021 Half Yr \$M	Mar 2021 Half Yr \$M	Sep 2020 Full Yr \$M	Sep 2020 Half Yr \$M	Mar 2020 Half Yr \$M	Sep 2019 Full Yr \$M	Sep 2019 Half Yr \$M	Mar 2019 Half Yr \$M	Sep 2018 Full Yr \$M	Sep 2018 Half Yr \$M	Mar 2018 Half Yr \$M	Sep 2017 Full Yr \$M	Sep 2017 Half Yr \$M	Mar 2017 Half Yr \$M
FINANCIAL PERFORMANCE		•	·	·	·	·	·	·	·	·	·	·	·	·	
EBIT	426.6	271.5	155.1	613.7	300.6	313.1	664.7	363.6	301.1	618.1	366.6	251.5	635.1	320.9	314.2
Net Interest Operating Profit Before Tax and Non-Controlling Interests	(105.6) 321.0	(64.0) 207.5	(41.6) 113.5	(159.0) 454.7	(86.6) 214.0	(72.4) 240.7	(109.7) 555.0	(53.5) 310.1	(56.2) 244.9	(121.3) 496.8	(67.2) 299.4	(54.1) 197.4	(71.7) 563.4	(38.7) 282.2	(33.0) 281.2
Income Tax Expense	(102.7)	(66.4)	(36.3)	(146.4)	(69.4)	(77.0)	(177.7)	(99.9)	(77.8)	(158.0)	(97.4)	(60.6)	(164.0)	(84.0)	(80.0)
NPAT pre Individually Significant Items	218.3	141.1	77.2	308.3	144.6	163.7	377.3	210.2	167.1	338.8	202.0	136.8	399.4	198.2	201.2
Non-Controlling Interests NPAT Attributable to Shareholders of Orica	(9.9) 208.4	(8.4) 132.7	(1.5) 75.7	(9.2) 299.1	(7.3) 137.3	(1.9) 161.8	(5.4) 371.9	(5.0) 205.2	(0.4) 166.7	(14.6) 324.2	(1.4) 200.6	(13.2) 123.6	(13.2) 386.2	(7.2) 191.0	(6.0) 195.2
Individually Significant Items Before Tax	(453.9)	(433.2)	(20.7)	(293.1)	(231.7)	(61.4)	(195.9)	(4.8)	(191.1)	(375.3)	(35.2)	(340.1)	-	-	-
Tax on Individually Significant Items	71.7	47.7	24.0	76.3	57.8	18.5	69.1	11.8	57.3	2.0	15.6	(13.6)	-	-	-
Non-Controlling Interests share in net Individually Significant Items NPAT & Individually Significant Items	(173.8)	(252.8)	- 79.0	82.3	(36.6)	- 118.9	245.1	- 212.2	- 32.9	1.0 (48.1)	0.2 181.2	0.8 (229.3)	386.2	- 191.0	- 195.2
CASH FLOW	, ,	, ,			, ,					, ,		, ,			
Receipts from customers	6,427.0	3,349.4	3,077.6	6,057.9	2,931.8	3,126.1	6,434.9	3,334.0	3,100.9	5,914.2	3,138.4	2,775.8	5,512.8	2,849.5	2,663.3
Payments to suppliers and employees	(5,596.2)	(2,776.4)	(2,819.8)	(5,733.3)	(2,756.3)	(2,977.0)	(5,513.8)	(2,714.0)	(2,799.8)	(5,168.1)	(2,515.8)	(2,652.3)	(4,823.6)	(2,404.7)	(2,418.9)
Net interest paid Dividends and other operating revenue received	(113.1) 49.7	(56.6) 31.2	(56.5) 18.5	(106.7) 41.2	(49.0) 17.9	(57.7) 23.3	(112.1) 44.9	(51.3) 23.6	(60.8) 21.3	(115.0) 52.9	(61.9) 21.2	(53.1) 31.7	(99.4) 65.7	(47.8) 33.1	(51.6) 32.6
Net income taxes paid	(148.5)	(68.1)	(80.4)	(114.4)	(41.0)	(73.4)	(107.5)	(29.5)	(78.0)	(69.3)	4.3	(73.6)	(189.1)	(118.2)	(70.9)
Net cash flow from operating activities	618.9	479.5	139.4	144.7	103.4	41.3	746.4	562.8	183.6	614.7	586.2	28.5	466.4	311.9	154.5
Capital expenditure	(323.2)	(190.3)	(132.9)	(391.4)	(179.9)	(211.5)	(424.0)	(234.9)	(189.1)	(322.1)	(193.8)	(128.3)	(305.9)	(191.7)	(114.2)
Business/ Investment acquisitions	(25.1)	(22.5)	(2.6)	(153.9) 8.4	(153.9)	-	(5.7) 74.4	(2.1) 10.8	(3.6)	(263.5) 36.2	(2.6)	(260.9)	(0.5) 37.3	(0.2)	(0.3)
Fixed asset disposals and advances Business disposals	152.4	136.0 -	16.4	8.4	2.1	6.3	(13.1)	(12.8)	63.6 (0.3)	(2.6)	32.9 (0.5)	3.3 (2.1)	37.3 9.5	4.7 (1.7)	32.6 11.2
Investment disposals	-	-	-	9.2	-	9.2	` -	` -	-	` -	-		4.8	4.5	0.3
Net cash flow from investing activities	(195.9)	(76.8)	(119.1)	(527.7)	(331.7)	(196.0)	(368.4)	(239.0)	(129.4)	(552.0)	(164.0)	(388.0)	(254.8)	(184.4)	(70.4)
Net movement in borrowings Proceeds from issue of shares	(608.9) 0.7	(767.6)	158.7 0.7	682.2 505.4	142.5 (1.6)	539.7 507.0	(297.0) 0.7	(309.1)	12.1 0.7	78.5 0.6	(173.8)	252.3 0.6	150.3 0.6	103.1	47.2 0.6
Proceeds from issue of snares Principal portion of lease payments	(60.8)	(30.0)	(30.8)	(61.0)	(30.3)	(30.7)	0.7	-	-	-	-	-	-	-	U.6 -
Dividends paid	(79.6)	(23.7)	(55.9)	(190.7)	(67.3)	(123.4)	(195.2)	(77.2)	(118.0)	(156.7)	(63.4)	(93.3)	(165.0)	(75.0)	(90.0)
Net cash flow from financing activities	(748.6)	(821.3)	72.7	935.9	43.3	892.6	(491.5)	(386.3)	(105.2)	(77.6)	(237.2)	159.6	(14.1)	28.1	(42.2)
Gross cash movement	(325.6)	(418.6)	93.0	552.9	(185.0)	737.9	(113.5)	(62.5)	(51.0)	(14.9)	185.0	(199.9)	197.5	155.6	41.9
Effects of exchange rate changes on cash	(1.2)	23.5	(24.7) 68.3	(45.0) 507.9	(59.0) (244.0)	14.0	11.5	10.6	0.9 (50.1)	12.6	1.9 186.9	10.7	(8.6) 188.9	(3.3) 152.3	(5.3) 36.6
Net increase/(decrease) in cash balances	(326.8)	(395.1)			, ,	751.9	(102.0)	(51.9)	(50.1)	(2.3)		(189.2)			
Cash and cash equivalents	593.7	593.7	988.8	920.5	920.5	1,164.5	412.6	412.6	464.5	514.6	514.6	327.7	516.9	516.9	364.6
FINANCIAL POSITION															
Inventories Trade Receivables	635.8 678.2	635.8 678.2	625.0 685.7	610.0 837.7	610.0 837.7	667.5 735.8	587.5 681.6	587.5 681.6	662.7 680.0	626.5 654.7	626.5 654.7	640.6 651.2	538.4 607.3	538.4 607.3	573.3 580.3
Trade Payables	(876.5)	(876.5)	(742.2)	(739.7)	(739.7)	(819.2)	(863.2)	(863.2)	(882.3)	(862.2)	(862.2)	(794.0)	(795.5)	(795.5)	(755.8)
Trade Working Capital	437.5	437.5	568.5	708.0	708.0	584.1	405.9	405.9	460.4	419.0	419.0	497.8	350.2	350.2	397.8
Net Property, Plant & Equipment	3,040.2	3,040.2	3,177.5	3,267.0	3,267.0	3,329.1	2,885.2	2,885.2	2,748.2	2,866.2	2,866.2	2,805.6	2,741.5	2,741.5	2,698.9
Intangibles	1,150.4	1,150.4	1,757.0	1,440.3	1,440.3	1,514.1	1,483.0	1,483.0	1,683.2	1,697.9	1,697.9	1,613.9	1,577.1	1,577.1	1,537.2
Net Other Assets/(Liabilities)	(63.5)	(63.5)	(330.3)	(355.7)	(355.7)	11.7	(286.7)	(286.7)	(254.2)	(366.8)	(366.8)	(230.6)	(264.4)	(264.4)	(214.9)
Net Interest Bearing Liabilities	(1,772.2)	(1,772.2)	(2,002.7)	(2,119.2)	(2,119.2)	(1,902.9)	(1,620.6)	(1,620.6)	(1,767.8)	(1,648.3)	(1,648.3)	(1,905.8)	(1,440.9)	(1,440.9)	(1,531.8)
Current Non-Current	489.6	489.6	771.4	238.1	238.1	528.3	351.7	351.7	437.0	356.3	356.3	170.7	492.6	492.6	(9.6)
NOIPGUITEIIL	(2,261.8)	(2,261.8)	(2,774.1)	(2,357.3)	(2,357.3)	(2,431.2)	(1,972.3)	(1,972.3)	(2,204.8)	(2,004.6)	(2,004.6)	(2,076.5)	(1,933.5)	(1,933.5)	(1,522.2)
Net Assets	2,792.4	2,792.4	3,170.0	2,940.4	2,940.4	3,536.1	2,866.8	2,866.8	2,869.8	2,968.0	2,968.0	2,780.9	2,963.5	2,963.5	2,887.2
Equity attributable to Non-Controlling Interests	66.1	66.1	45.6	47.8	47.8	56.0	57.2	57.2	58.3	64.8	64.8	2.6	1.2	1.2	(0.5)
Equity attributable to Ordinary Shareholders of Orica	2,726.3	2,726.3	3,124.4	2,892.6	2,892.6	3,480.1	2,809.6	2,809.6	2,811.5	2,903.2	2,903.2	2,778.3	2,962.3	2,962.3	2,887.7
CAPITAL EXPENDITURE*:															
Sustaining Capital Growth Capital	202.3 120.9	127.7 62.6	74.6 58.3	170.1 169.1	87.4 61.5	82.7 107.6	303.2 120.8	171.3 63.6	131.9 57.2	272.1 50.0	161.9 31.9	110.2 18.1	255.1 50.8	158.5 33.2	96.6 17.6
Total Capital Expenditure	323.2	190.3	132.9	339.2	148.9	190.3	424.0	234.9	189.1	322.1	193.8	128.3	305.9	33.2 191.7	114.2
Sustaining Capital to Depreciation & Amortisation (%)	54.7%	70.1%	39.7%	51.2%	51.3%	51.2%	109.7%	121.8%	97.2%	101.9%	116.1%	86.5%	97.7%	122.0%	73.6%
RATIOS:															
Trade Working Capital/Sales (%)	8.4%	0.40/	4.004	12.6%	0.00/	40.004	6.9%	4.4.407	44.007	7.8%	40.70/	0.70	6.9%	40.00/	44.00/
Return on Average Shareholders' Funds, pre Individually Significant Items** Return on Average Shareholders' Funds, post Individually Significant Items**	7.4% (6.2%)	9.4% (18.0%)	4.6% 4.8%	10.5% 2.9%	9.6% (2.6%)	10.3% 7.6%	13.0% 8.6%	14.4% 14.9%	11.9% 2.4%	11.1% (1.6%)	13.7% 12.4%	8.7% (16.2%)	13.4% 13.4%	13.3% 13.3%	14.0% 14.0%
Basic EPS - before Individually Significant Items (cents)	51.2	32.6	18.6	75.6	33.6	42.0	97.9	54.0	43.9	85.7	53.0	32.7	102.7	50.7	52.0
Basic EPS - including Individually Significant Items (cents)	(42.7)	(62.1)	19.4	20.8	(10.0)	30.8	64.5	55.8	8.7	(12.7)	48.0	(60.7)	102.7	50.7	52.0
Dividends Per Ordinary Share (cents)	24.0 0.0%	16.5 0.0%	7.5 0.0%	33.0 0.0%	16.5 0.0%	16.5 0.0%	55.0	33.0 15.2%	22.0 0.0%	51.5	31.5 0.0%	20.0 0.0%	51.5 5.8%	28.0	23.5
Dividend Franking (%) Interest Cover (EBIT/net borrowing costs) (times)	4.0	0.0% 4.2	3.7	3.9	0.0% 3.5	4.3	9.1% 6.1	15.2% 6.8	0.0% 5.4	0.0% 5.1	0.0% 5.5	4.6	5.8% 8.9	0.0% 8.3	12.8% 9.5
Interest Cover (EBIT/net borrowing costs excluding lease interest) (times)	4.6	4.7	4.4	4.2	3.8	4.7	6.1	6.8	5.4	5.1	5.5	4.6	8.9	8.3	9.5
Gearing (Excludes leases) * Excludes capitalised interest. From 30 September 2020 onward reported on an acc	34.6%	34.6%	35.4%	38.2%	38.2%	31.4%	36.1%	36.1%	38.1%	35.7%	35.7%	40.7%	32.7%	32.7%	34.7%

^{*} Excludes capitalised interest. From 30 September 2020 onward reported on an accruals basis to align with SAP reporting. Prior year comparatives reported on a cash basis.

^{**} Exclusive of Non-Controlling Interests

Note: the results for 2020 and the closing balance sheet for 2019 have been restated for the impact of IFRIC Interpretation Configuration or Customisation Costs in a Cloud Computing Arrangement. Earlier periods have not been restated. Note: the 2020 and 2021 results incorporate the impact of AASB16 Leases which was adopted by the Group as of 1 October 2019.

Note: numbers in this report are subject to rounding. Where applicable, comparatives have been adjusted to disclose them on the same basis as current period figures.