

Release to the Australian Securities Exchange

XTEK Pro-Rata Non Renounceable Entitlement Offer Shortfall Shares

Thursday 11 November 2021: XTEK Limited (ASX:XTE-XTEK) is pleased to advise that following the previously announced completion of the 1 for 3.7 Pro-Rata Non Renounceable Entitlement Offer ("Offer") which raised \$3 million, the Company has now received firm commitments for a further take up of the remaining shortfall shares under the Offer (**Shortfall Shares**) to the value of approximately \$2 million. These commitments are not underwritten.

Details in relation to the Offer and Shortfall Share entitlements are as follows:

- Retail entitlements that were available under the Offer: 19,199,070 shares – \$4,935,800
- Retail entitlements and Shortfall Shares issued to date under the Offer: 11,538,462 shares – \$2,999,997
- Shortfall Share entitlements available for issue following completion of the Offer: 7,660,618 shares – \$1,991,760

XTEK confirms that the allocation of Shortfall Shares is scheduled for 15 November 2021 and will be conducted in accordance with the allocation policy arrangements as previously disclosed in Section 1.5 of the Offer Booklet dated 11 October 2021.

Announcement authorised by the XTEK Limited Board of Directors.

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
11 November 2021

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About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave™ produced ballistic products and advanced composite solutions, and XTatlas™ real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK. For more information visit the XTEK website at www.xtek.net