

ASX AND MEDIA RELEASE

11 November 2021

Market update

Q Technology Group Limited (“QTG”) advises the resignation of Peter Chai as Chairman and Director of QTG with immediate effect. The board has commenced a search for a suitable replacement director. The board is pleased to advise the appointment of Susan Lay as the new Chairman of QTG.

As previously advised to the market the QTG directors have continued to look for appropriate opportunities for the company vehicle in accordance with ASX Listing Rules. QTG recently submitted an application for in-principle advice to the ASX and requested the ASX extend the suspended entity removal deadline to allow it complete a proposed transaction. However, the ASX has advised QTG was not sufficiently progressed in the transaction for an extension to be granted in accordance with ASX guidance Note 33 and QTG will be delisted from the ASX tomorrow.

Notwithstanding the delisting, the directors of QTG will continue to look for opportunities for the Company including a possible future listing in accordance with ASX guidelines.

Susan Lay
Chairman