



## **ASX ANNOUNCEMENT**

12 November 2021

### **CIPHERPOINT SUBSIDIARY BRACE168 ANNOUNCES NEW CUSTOMER AND CHANNEL AGEEMENTS**

#### **3 Year Channel and Services Agreement with Digital Lending and Banking Fintech, Sandstone Technology.**

Brace168 Pty Limited, a wholly owned subsidiary of **Cipherpoint Limited (ASX:CPT)**, has secured a three year contract with software and technology services company **Sandstone Technology Pty Ltd (Sandstone)**. Sandstone is an Australian fintech with products aimed at digital lending, digital customer acquisition and digital banking. Sandstone develops, sells, customises and installs software for clients and offers support services.

The contract, a Master Services Agreement ("MSA"), contemplates:

- the provision by Brace168 of various cybersecurity services to Sandstone;
- Sandstone acting as a channel to its customers across financial service institutions, banking and insurance industries.

Sandstone Chief Technology Officer, Chaitanya Pinnamaneni, said: "The MSA represents our confidence in Brace168's capacity to provide a vast experience in managed security services to meet the needs of all financial services sectors".

Brace168 Chief Operating Officer, Matt Miller, said "At Brace168, we are changing the way companies look at their application security and are pleased to work with leaders in Fintech such as Sandstone".

The MSA has a term of 3 years with usual termination for convenience provisions. As part of initiating the channel arrangement, Brace168 will conduct a security assessment for a Sandstone client to the value of \$13,500. Other such opportunities are expected to follow.

#### **Cipherpoint Subsidiary Brace168 announces Cyber Solution for Not-For-Profit sector**

Brace168 has also entered an agreement to provide security services to Guide Dogs NSW/ACT (**Guide Dogs**).

Brace168, via its Managed Detection and Response (**MDR**) Security Operation Centre, will manage Guide Dogs Cyber Security environment with 24 x 7 monitoring and response services, to seek to identify security anomalies relating to the critical cyber assets of Guide Dogs.

The contract is for a fixed term of 24-months and the total contract value is expected to approximate \$55,000, in addition donated services to the value of \$60,000 are provided. Importantly, this represents Brace168's commencement in offering cyber services, such as penetration testing services, to the not-for-profit community within Australia. Using this arrangement as an example case, the Company will seek to target other opportunities to provide cyber security protection to organisations in the not-for-profit sector.

These announcements have been approved for release by the Board.

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**About Cipherpoint**

Cipherpoint through its wholly owned subsidiary Brace168 Pty Limited is a focused managed cyber security services business. It utilizes its best of breed security operations centre and a highly trained operations and advisory team to identify and detect security vulnerabilities using Brace168's unique cyber security approach driven by the NIST framework. Brace168 provides innovative IT and cyber security solutions to a broad range of enterprise sectors and government.

**About Brace 168**

Specialising in Cyber Security incident identification and response, Brace168 is uniquely positioned in today's market, with the newly implemented legislation pertaining to data breach, all companies must be able to report unauthorised access to confidential data. Brace168 provides organisations a full range of cyber security services that extend from a comprehensive report on your vulnerabilities all the way through to a full managed service that prevents, detects and quarantines malicious activity. <https://brace168.com/>

**About Sandstone Technology**

Sandstone Technology Pty Ltd operates as a financial technology and services company. The Company provides digital banking, digital onboarding and origination, and AI-based data analysis software solutions. Sandstone Technology serves customers in Australia, New Zealand, and the United Kingdom. [www.sandstone.com.au](http://www.sandstone.com.au)

**Further information**

For further information, please visit <https://cipherpoint.com>

**Cipherpoint investor relations contacts:**

Ted Pretty  
Cipherpoint Limited  
Managing Director and Executive Chairman  
[ted.pretty@cipherpoint.com](mailto:ted.pretty@cipherpoint.com)  
+61 2 8412 8200  
+61 488 938 383