



Date: **12 November 2021**

ASX Code: **TOP**

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – OCTOBER 2021

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA current month	Before Tax ¹	After Tax ¹
31 October 2021	75.0 cents	71.9 cents
NTA previous month	Before Tax ¹	After Tax ¹
30 September 2021	74.4 cents	71.3 cents
NTA end of last financial year	Before Tax	After Tax
30 June 2021	72.6 cents	70.4 cents

¹ Figures are unaudited and approximate.

Unlisted financial assets fair value update as at 31 October 2021

TOP holds a 25% equity interest in 20 Cashews Pty Ltd (20C). 20C, via its subsidiary, WA Chess Investments Pty Ltd, is the largest shareholder in Prime Media Group Limited (PRT), with an ownership interest of 22.99%. On Monday 1 November 2021, Seven West Media Limited (SWM) announced its intention to acquire the regional media business and assets of PRT, subject to the approval of PRT shareholders. The carrying value of TOP's 25% equity interest in 20C at 31 October 2021 does not reflect this announcement.

Please direct enquiries to:

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