



**TASSAL GROUP**  
*a better tomorrow*



**TASSAL GROUP LIMITED**  
ABN 15 106 067 270  
GPO Box 1645, Hobart, TAS 7001



1300 660 491



[tassal@tassal.com.au](mailto:tassal@tassal.com.au)  
[tassalgroup.com.au](http://tassalgroup.com.au) | [tassal.com.au](http://tassal.com.au)

**15 November 2021**

The Manager Listings  
ASX Market Announcements  
Australian Securities Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**Via e-lodgement**

**Managing Director and CEO Employment Contract**

Tassal Group Limited “ASX-TGR” announces that it has updated the terms of the employment agreement with its Managing Director and Chief Executive Officer and entered into a new employment agreement.

The total remuneration package of \$861,000 per annum includes salary, superannuation and motor vehicle maintenance.

Redundancy pay is two weeks per year of service up to a cap of thirty eight weeks.

Material terms are as disclosed in the Directors’ Report in the 2021 Annual Report.

*Approved for release to ASX by the Board of Tassal Group Limited.*

**For media / analyst queries, please contact:**

Monika Maedler  
Company Secretary  
Email: [Monika.Maedler@tassal.com.au](mailto:Monika.Maedler@tassal.com.au)  
Mobile: 0407 360 248

**HOBART**

Level 9, 1 Franklin Wharf,  
Hobart, Tasmania 7000  
Telephone (03) 6244 9099  
Facsimile (03) 6244 9002

**MELBOURNE**

Level 2, 1-9 Derrick Street,  
Kew, Victoria 3101  
Telephone 1300 66 4731  
Facsimile 1300 88 1429

**HUONVILLE**

20 Glen Road,  
Huonville, Tasmania 7109  
Telephone 1300 66 4251  
Facsimile 1300 88 0239

**SYDNEY (De Costi Seafoods)**

29 Bachell Avenue,  
Lidcombe, NSW 2141  
Telephone (02) 9649 7699  
Facsimile (02) 9649 7655

**About Tassal**

Tassal Group Limited (ASX: TGR) is a vertically integrated salmon and prawn grower; and salmon, prawn and seafood processor, seller and marketer. The Company produces and sells premium salmon, prawn and seafood products for both the Australian domestic and export markets. Tassal grows delicious, fresh and healthy Atlantic Salmon and Australian Tiger Prawns, and through its De Costi Seafood business sources and processes a wide range of seafood. Tassal is committed to taking a leadership role in sustainability in aquaculture and seafood sourcing. The Company employs over 1,700 people. Visit [www.tassalgropu.com.au](http://www.tassalgropu.com.au) for more information.