

ASX Market Release

16 November 2021

RELEASE OF RESTRICTED SECURITIES FROM ESCROW

In accordance with ASX Listing Rule 3.10A, PropTech Group Limited (ASX: PTG) advises that as at the commencement of trading on 24 November 2021, a total of 50,455,824 fully paid ordinary shares (**Restricted Securities**) will be released from ASX imposed escrow.

The Company notes that 19,449,540 of the Restricted Securities remain subject to a further 12-month voluntary escrow period and cannot be traded or otherwise disposed of. The Restricted Securities subject to the further voluntary escrow period relate to shares held by the founders of VaultRE.

The Company intends to apply for quotation of all the Restricted Securities on 24 November 2021.

ENDS

Release of market announcement authorised by Lee Mitchell, Company Secretary.

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About the PropTech Group

The PropTech Group provides the software that real estate agents depend upon in Australia, New Zealand, and the United Kingdom. Its products are used by 41% of the real estate agents in Australia and New Zealand and facilitate ~49% of real estate sales in those countries. The best real estate agents use PropTech Group apps, including Ray White and Raine & Horne in Australia and Century 21 in the United Kingdom.