16 NOVEMBER 2021

ASX ANNOUNCEMENT

DEPARTMENT OF TRANSPORT VICTORIA (UTILISING EAGLEYE TECHNOLOGY) ANNOUNCED AS A FINALIST IN THE GARTNER EYE ON INNOVATION AWARDS FOR GOVERNMENT 2021

Highlights

- **Department of Transport (DoT) Victoria's AI Driven Rapid Asset Inventory and Condition Assessment submission has been announced as a Finalist in Gartner's Eye on Innovation Awards for Government 2021**

- **Gartner Inc (Gartner) is a leading global technology research and consulting firm that provides advice and insight to companies and governments worldwide**

- **The core of the submission has our flagship product EaglEye (AI-powered Asset and Pavement Defect detection solution)**

- **This award recognises government driven initiatives across the world that make innovative use of data and emerging technologies**
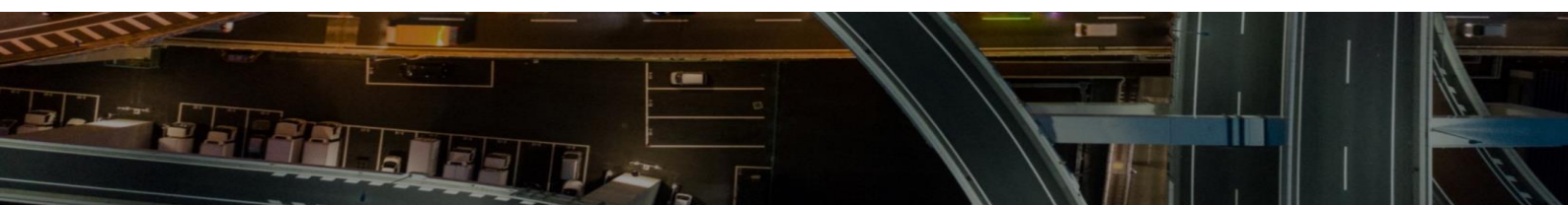
Future First Technologies Ltd (**ASX: FFT**) (**FFT** or the **Company**) is very pleased to announce our involvement in the DoT Victoria's submission in the Gartner Eye on Innovation Awards for Government 2021.

Gartner is recognised as the leading global technology research and consulting firm, providing advice and insight to companies and governments worldwide.

The award category recognises government initiatives that make innovative use of data and emerging technologies to tangibly advance their progress toward digital government. All submissions are assessed by Gartner, and finalists are selected by benchmarking against world-class performance standards.

For the DoT Victoria to be recognised as a finalist for the award, alongside submissions from Singapore and Taiwan, is an incredible achievement in itself. For FFT, the fact that the core of the submission involves the use of our flagship AI-powered Asset and Pavement Defect detection solution, EaglEye, is significant in terms of it also being showcased on the world stage.

In early 2020, the DoT Victoria and their Alliance Partner DM Roads wanted to make a difference. They saw an opportunity to leverage emerging technology that would allow them to make a true paradigm shift when it came to effectively capturing the data required for road maintenance. This technology would make existing approaches for identification of assets redundant, and would help direct the limited road maintenance budgets to those areas of greatest concern. Under the direction

of DoT, DM Roads undertook a detailed analysis of the market, and selected EaglEye as the technology partner most likely to deliver on the vision of the Alliance.

By mid-2020, the Alliance utilised our flagship product, EaglEye, to automatically detect, categorise and condition rate road assets and pavement defects. This then allowed the asset management teams to understand the current state of the road network, and to direct limited resources to target those locations where remedial works are required.

Capturing assets and road defects with cameras and artificial intelligence means inspectors no longer need to leave their vehicles and can instead travel at the speed of the traffic, leading to significant safety improvements and time saving. For the DoT Victoria, this approach is transforming the way they think about maintaining Victoria's road network and provides a sound set of base data to accurately evaluate both the short and long-term planning required to maintain the network to the level expected by the community and road users.

An overview of this work can be viewed via this link: https://youtu.be/XAa5MkwAjP4

FFT's CEO, Keith Falconer commented:

> *"We are pleased to have been selected by, and are continuing to work with, the Department of Transport and their Alliance Partner DM Roads on this project and we are proud that our technology is playing an important role in ensuring the safety and reliability of our road networks.*
>
> *For this submission to be recognised as one of four finalists in this innovation award, where finalists are benchmarked against world-class performance standards, gives us great confidence that our technology is world class. Further, it provides the opportunity for EagleSoft to be showcased to Gartner's global network."*

This announcement has been approved for release by the Board of FFT.

END