



BROO Limited

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17 November 2021

ASX Announcement

Ballarat property sale update

Broo Limited (ASX: BEE) ("**Company**") refers to its announcements of 11 June 2021, 10 August 2021, 13 September 2021, and 11 October 2021 relating to the sale of its property asset located at 2 Liberator Drive, Mitchell Park, Victoria 3355 ("**Ballarat Property**").

The Company has been in ongoing communications with Development Victoria and the purchaser over this matter.

The Company and the purchaser agreed upon further submissions relating to the proposed sale of the Ballarat Property which have been submitted to Development Victoria today.

The Company and the purchaser have agreed to extend the date for obtaining the relevant approvals from Development Victoria for the sale of the Ballarat Property to 21 December 2021.

The Company will provide a further update to shareholders in due course.

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
Broo Ltd

Further Information

For further information, please contact the Company on + 61 (3) 5984 2222.

About Broo Ltd

Broo Ltd is a unique Australian beer company that distinguishes itself from competitors through strong brands, company ethos, unique marketing platform and quality beer products. The Company is primarily focused on the production, marketing and sale of two beer products, Broo Premium Lager and Australia Draught.