

FAX

To:
Company:
Fax: 1300135638
Phone:

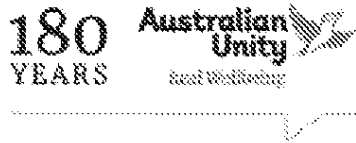
From: JCammat@australianunity.com.au
Fax:
Phone:
E-mail: JCammat@australianunity.com.au

NOTES:

Form 604 - Acorn Capital Investment Fund Limited (ACQ)

Please find attached Form 604 for Acorn Capital Investment Fund Limited (ACQ).

Regards
Jay



Jay Cammat

Head of Assurance, Business Services, Product & Legal
Wealth & Capital Markets

E jcammat@australianunity.com.au

Australian Unity Limited
271 Spring Street, MELBOURNE VIC 3000
Unity.com.au

www.australianunity.com.au

Australian Unity acknowledges the traditional owners of the land and waters of Australia

180
YEARS



22 November 2021

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

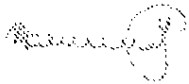
By fax 1300 135 638

Dear Sir/Madam

Notice of Change of Interests of Substantial Holder

In accordance with section 671B of the Corporations Act (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of Acorn Capital Investment Fund (ACQ).

Yours sincerely



Melinda Honig
Company Secretary

Australian Unity
Funds Management Limited
ABN 60 071 497 115
AFS Licence No. 234454

Australian Unity Property Limited
ABN 58 079 538 499
AFS Licence No. 234455

271 Spring Street
MELBOURNE VIC 3000

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/ Scheme Acorn Capital Investment Fund (ACQ)

ACN/ ARSN 167 595 897

1. Details of substantial holder(1)

Name Australian Unity Funds Management Limited (AUFM)
ACN/ ARSN (if applicable) 071 497 115

There was a change in the interests of the substantial holder on 18 / 11 / 2021
The previous notice was given to the company on 16 / 10 / 2020
The previous notice was dated 20 / 10 / 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	5,075,351	7.57%	7,442,521	8.8%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

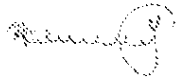
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Unity Funds Management Limited (AUFM)	Level 15, 271 Spring Street, Melbourne VIC 3000

Signature

print name Melinda Honig capacity Company Secretary
 sign here  date 22 / 11 / 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
The annexure must be signed by the same person(s) who signed the form



Annexure A

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Australian Unity Funds Management Ltd as Investment Manager for Australian Unity Health Ltd

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
27/05/2021	DRP	\$109,794.48	75,689.00	75,689.00
18/11/2021	Rights Issue	\$2,790,630.40	1,744,144.00	1,744,144.00

Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Capital Guaranteed Funeral Bond Fund (Taxable)

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
1/03/2021	Sale	\$13,578.12	8,119.00	8,119.00
2/03/2021	Sale	\$24,335.26	14,664.00	14,664.00
3/03/2021	Sale	\$9,505.92	5,725.00	5,725.00
4/03/2021	Sale	\$18,909.66	11,492.00	11,492.00
27/05/2021	DRP	\$15,187.80	10,470.00	10,470.00
18/11/2021	Rights Issue	\$156,073.60	97,546.00	97,546.00

Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Capital Guaranteed Funeral Bond Fund (Non Taxable)

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
1/03/2021	Sale	\$5,092.42	3,045.00	3,045.00
2/03/2021	Sale	\$9,125.72	5,499.00	5,499.00
3/03/2021	Sale	\$3,563.27	2,146.00	2,146.00
4/03/2021	Sale	\$7,091.94	4,310.00	4,310.00
27/05/2021	DRP	\$10,337.00	7,126.00	7,126.00
18/11/2021	Rights Issue	\$106,228.80	66,393.00	66,393.00



Lifepan Australia Friendly Society Ltd as Issuer of the Australian Unity Capital Secured Funeral Bond Fund

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
1/03/2021	Sale	\$1,697.47	1,015.00	1,015.00
2/03/2021	Sale	\$3,041.91	1,833.00	1,833.00
3/03/2021	Sale	\$1,187.20	715.00	715.00
4/03/2021	Sale	\$2,364.53	1,437.00	1,437.00
27/05/2021	DRP	\$6,709.04	4,625.00	4,625.00
18/11/2021	Rights Issue	\$68,942.40	43,089.00	43,089.00

Lifepan Australia Friendly Society Ltd as Issuer of the Lifepan Australian Funeral Benefit Fund No. 2 (Taxed)

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
27/05/2021	DRP	\$29,103.40	20,063.00	20,063.00
18/11/2021	Rights Issue	\$299,065.60	186,916.00	186,916.00

Lifepan Australia Friendly Society Ltd as Issuer of the Lifepan Australian Funeral Benefit Fund No. 2 (Un Taxed)

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
1/03/2021	Sale	\$10,184.85	6,090.00	6,090.00
2/03/2021	Sale	\$18,251.44	10,998.00	10,998.00
3/03/2021	Sale	\$7,128.19	4,293.00	4,293.00
4/03/2021	Sale	\$14,182.24	8,619.00	8,619.00
27/05/2021	DRP	\$28,278.00	19,494.00	19,494.00
18/11/2021	Rights Issue	\$290,584.00	181,615.00	181,615.00



Annexure B

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
AUFM	BNP Paribas Nominees Pty Ltd	AUFM	AUFM as Investment Manager for Australian Unity Health Ltd	4,564,718	5.40%
AUFM	BNP Paribas Nominees Pty Ltd	AUFM	AUFM as Issuer for Australian Unity Capital Guaranteed Funeral Bond Fund (Taxable)	487,732	0.58%
AUFM	BNP Paribas Nominees Pty Ltd	AUFM	AUFM as responsible entity for Australian Unity Capital Guaranteed Funeral Bond Fund (Non Taxable)	331,968	0.39%
AUFM	BNP Paribas Nominees Pty Ltd	AUFM	AUFM as Issuer for Australian Unity Capital Secured Funeral Bond Fund	215,445	0.25%
AUFM	BNP Paribas Nominees Pty Ltd	AUFM	AUFM as Issuer for Lifeplan Australian Funeral Benefit Fund No. 2 (Taxed)	934,581	1.11%
AUFM	BNP Paribas Nominees Pty Ltd	AUFM	AUFM as Issuer for Lifeplan Australian Funeral Benefit Fund No. 2 (Un Taxed)	908,077	1.07%
				Total	8.80%