



Announcement Summary

Entity name

PATRYS LIMITED

Date of this announcement

Tuesday November 23, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	500,000	23/11/2021
New class - code to be confirmed	Unlisted Options	2,500,000	23/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PATRY'S LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

97123055363

1.3 ASX issuer code

PAB

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05900000

Expiry date

30/9/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PAB: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02431451-3A577528?access_token=83ff96335c2d45a094df02a206a39ff4



Any other information the entity wishes to provide about the +securities the subject of this notification

500,000 Unlisted Options issued to members of the Scientific Advisory Board under the Company's Equity Incentive Plan (EIP), vesting immediately at grant.

Issue details

Number of +securities

500,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05900000

Expiry date

15/3/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

PAB: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02431451-3A577528?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

2,500,000 Unlisted Options issued to a member of the Scientific Advisory Board under the Company's Equity Incentive Plan (EIP), with 50% vesting immediately at grant, and 50% on 15 March 2022.

Issue details

Number of +securities

2,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PAB : ORDINARY FULLY PAID	1,904,337,919
PABOA : OPTION EXPIRING 15-DEC-2023	129,698,982
PABN : ORDINARY FULLY PAID DEFERRED	152,384,608
PABO : OPTION EXPIRING 05-AUG-2023	127,831,791

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PABAK : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	49,250,000
PABAM : OPTION EXPIRING 18-DEC-2024 EX \$0.027	22,600,000
New class - code to be confirmed : Unlisted Options	500,000
New class - code to be confirmed : Unlisted Options	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13