



Ni-Cu-Co-PGE Focused Exploration

Investor Presentation

November 2021

ASX:ENX



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There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Corporate Overview

Our Team

Geoff Albers – Chairman

40+ years resources industry veteran with track record of success as an investor, entrepreneur and company director.

Rae Clark – Executive Director

Experienced junior resources company director. Business development, M&A and project management. Successful financing > \$100M.

AP Armitage – Non-Executive Director

Chartered accountant with 40+ years experience as director of listed exploration companies in Australia and New Zealand.

Carolyn Higgins – Project Exploration Manager

25+ years experience in gold and base metal exploration in Australia, West Africa and South America.

Cash (30/9/2021)

\$772k

Shares on issue

150m*

Share Price (22/11/2021)

\$0.10

Debt (30/9/2021)

Nil

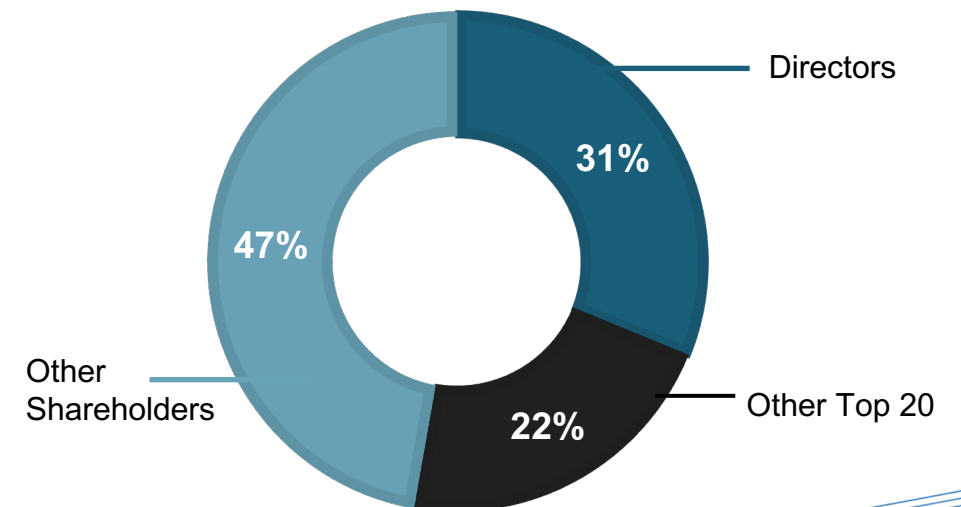
Top 20 shareholding

52.74%

Market Cap (22/11/2021)

\$15m

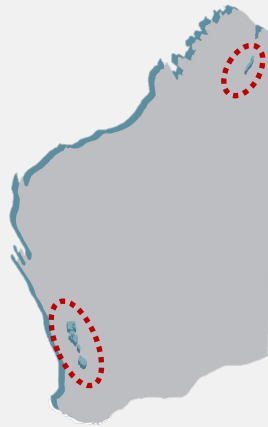
- + 6.3M listed options (ASX: ENXOA)
- + 8.75M incentive options



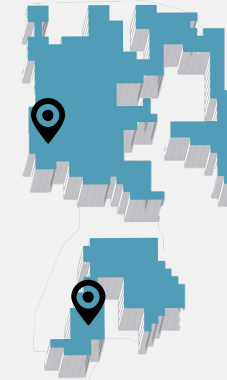
Early Stage Ni-Cu-Co-PGE Projects

Targeting a growth pipeline of discovery

Large tenement holding across provinces with established prospectivity



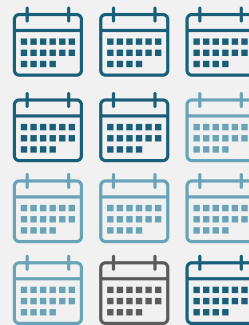
Flagship West Yilgarn projects Miling & Miamoon have encouraging features comparable to Julimar host rock sequences



Increasing demand for Ni-Cu-Co-PGE resources underpins global electrification & decarbonisation



Work programs are underway to assess prospectivity & define targets for evaluation

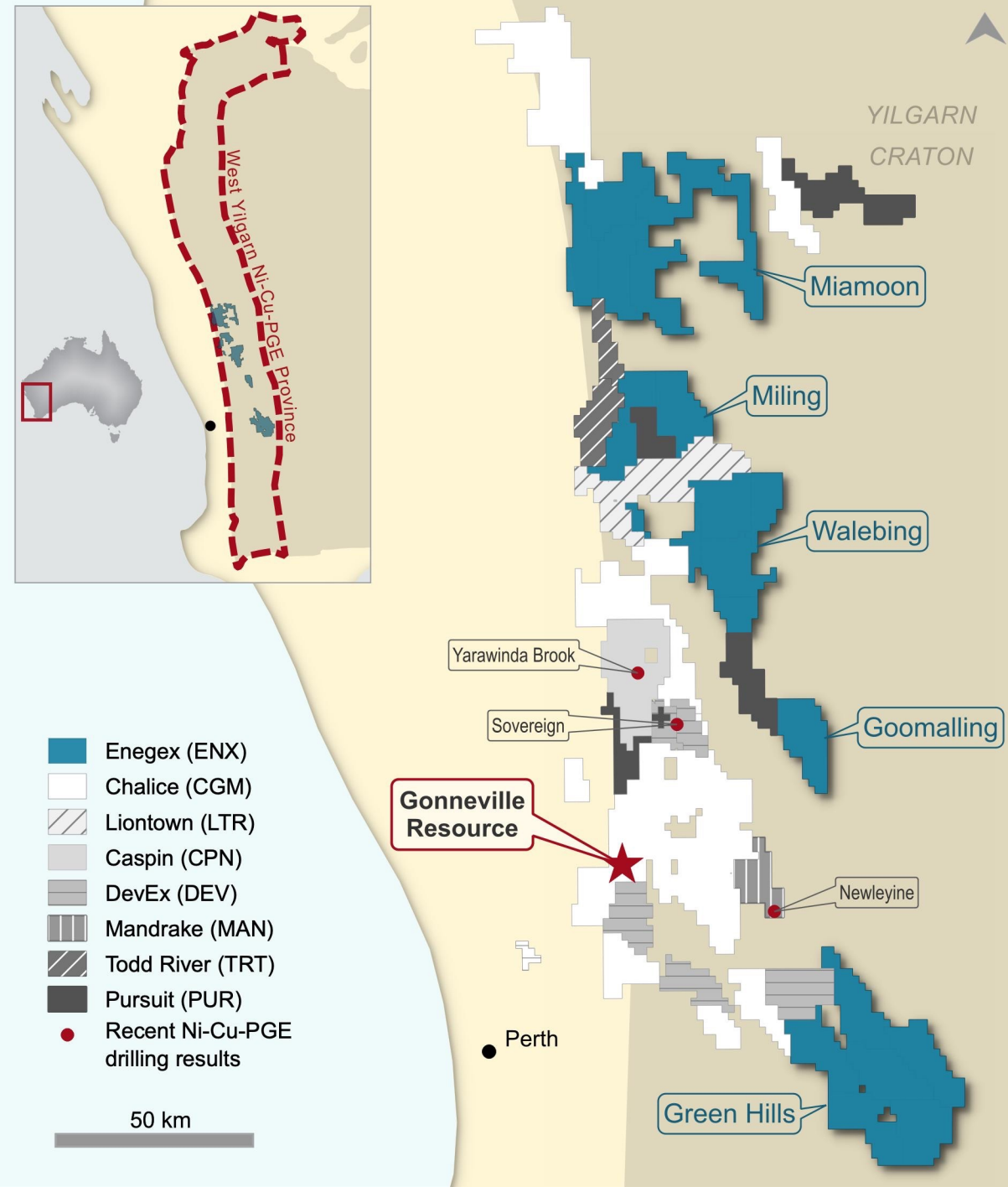


Staggered field seasons between West Yilgarn & East Kimberley optimise exploration efficiency

Strategic Position in West Yilgarn Province

Recognised Ni-Cu-Co-PGE potential

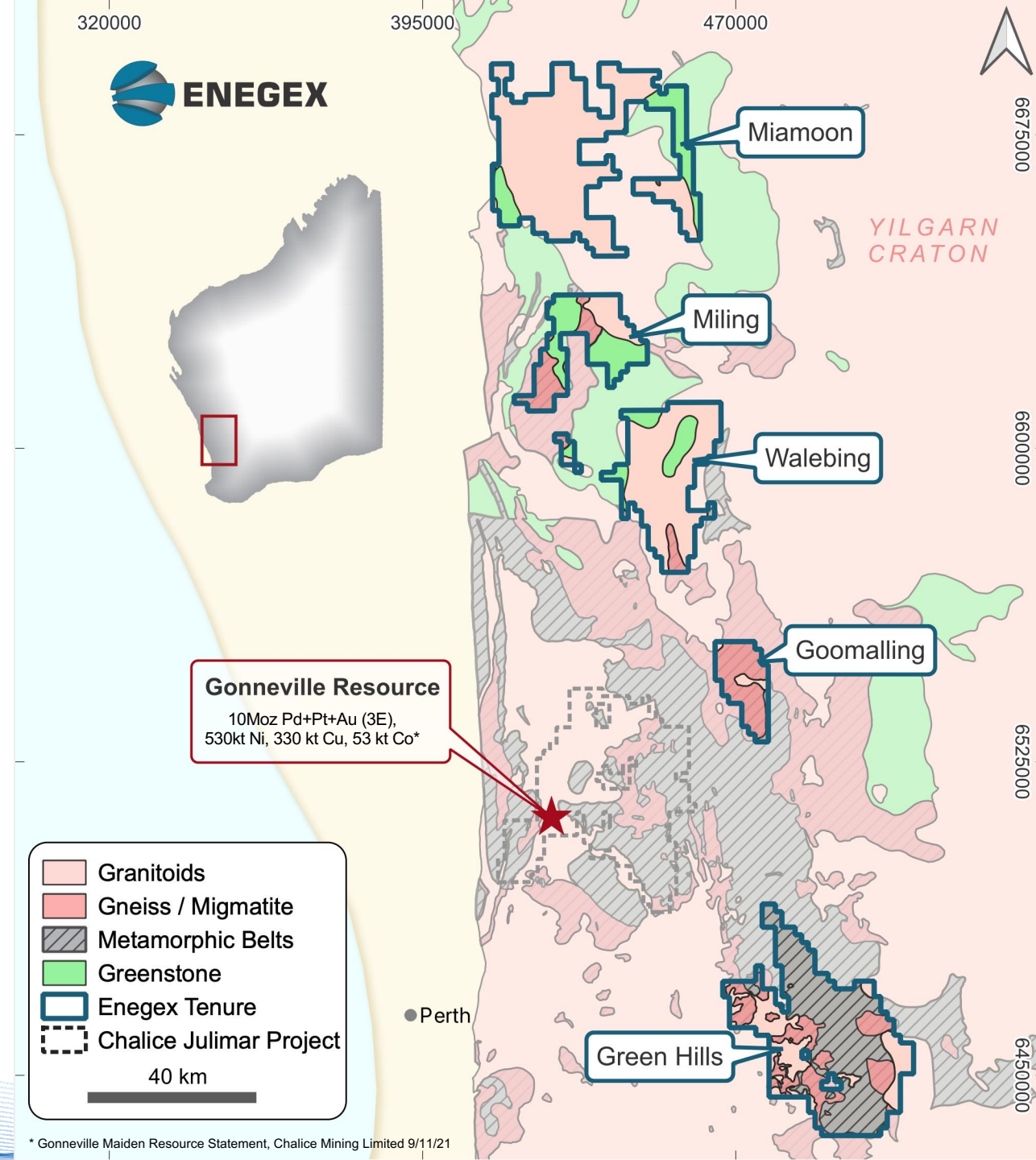
- West Yilgarn increasingly recognised as an endowed Ni-Cu-PGE terrain following Chalice Mining's nearby Julimar Belt discovery, Gonnevile maiden Mineral Resource & recent encouraging drill results by several explorers
- Cratonic margin setting consistent with occurrences of Ni-Cu-Co-PGE provinces globally
- Underexplored and poorly understood terrain as historical exploration tended to bypass freehold farmland
- **Opportunity for multiple regional discoveries**



EnegeX West Yilgarn Projects

Julimar-type discovery potential

- 5 project areas covering 3,576km² all located within 170km of the Tier-1 Gonneville Resource in the Julimar Belt
- EnegeX tenement package has many geological features comparable to host rock sequences of Julimar's Gonneville Resource
 - Greenstone, granite & metamorphic sedimentary belts with geology sequences largely undercover
 - Previously unrecognized/misinterpreted intrusive mafic-ultramafic sequences with potential to host blind Ni-Cu-Co-PGE mineralisation
- Underexplored tenements, with little historical exploration, showing an array of encouraging features including structure & interpreted magnetic-highs potentially related to mafic-ultramafic intrusions

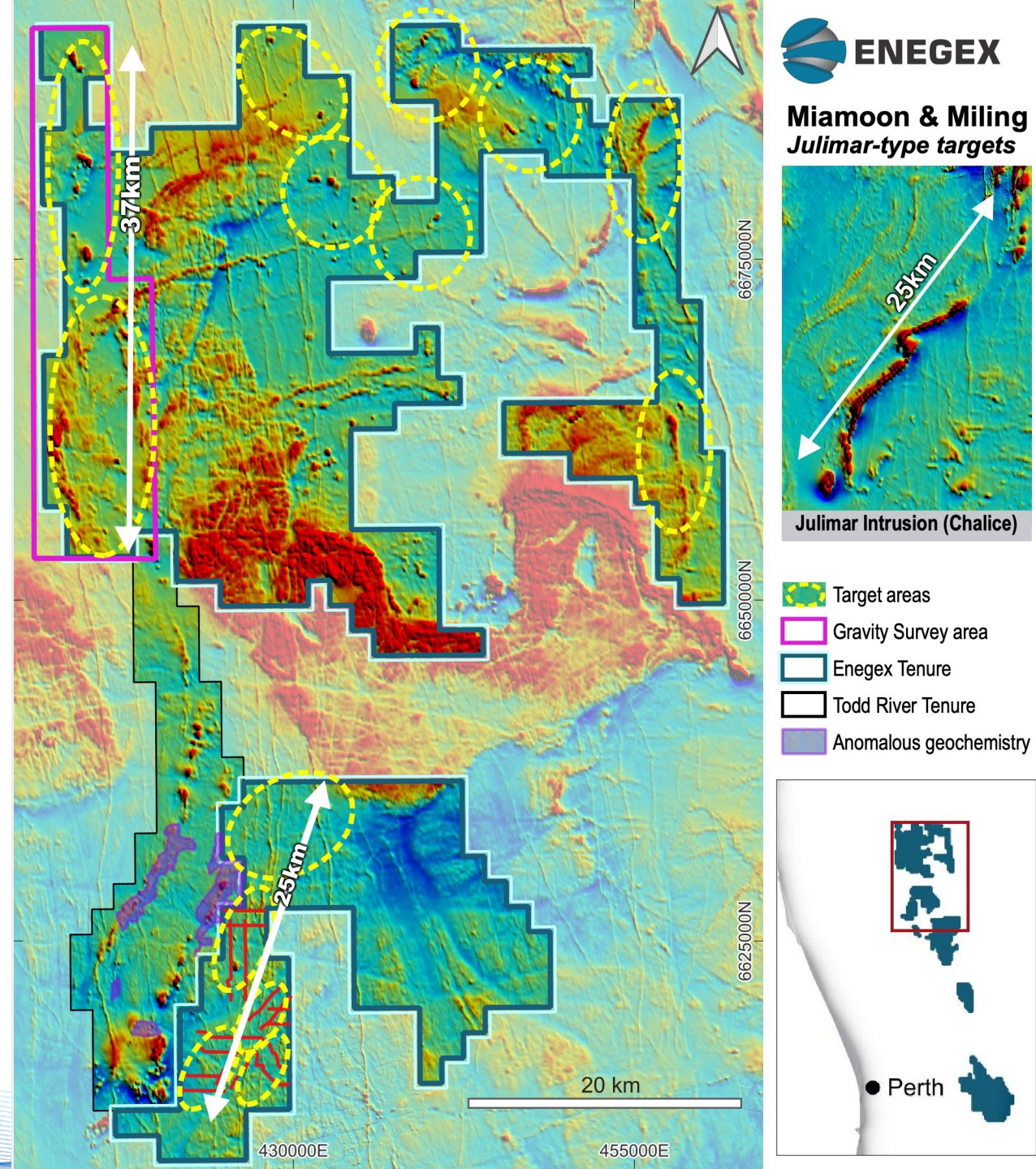


* Gonneville Maiden Resource Statement, Chalice Mining Limited 9/11/21

Priority Areas for Julimar Style Targets

Miamoon & Miling

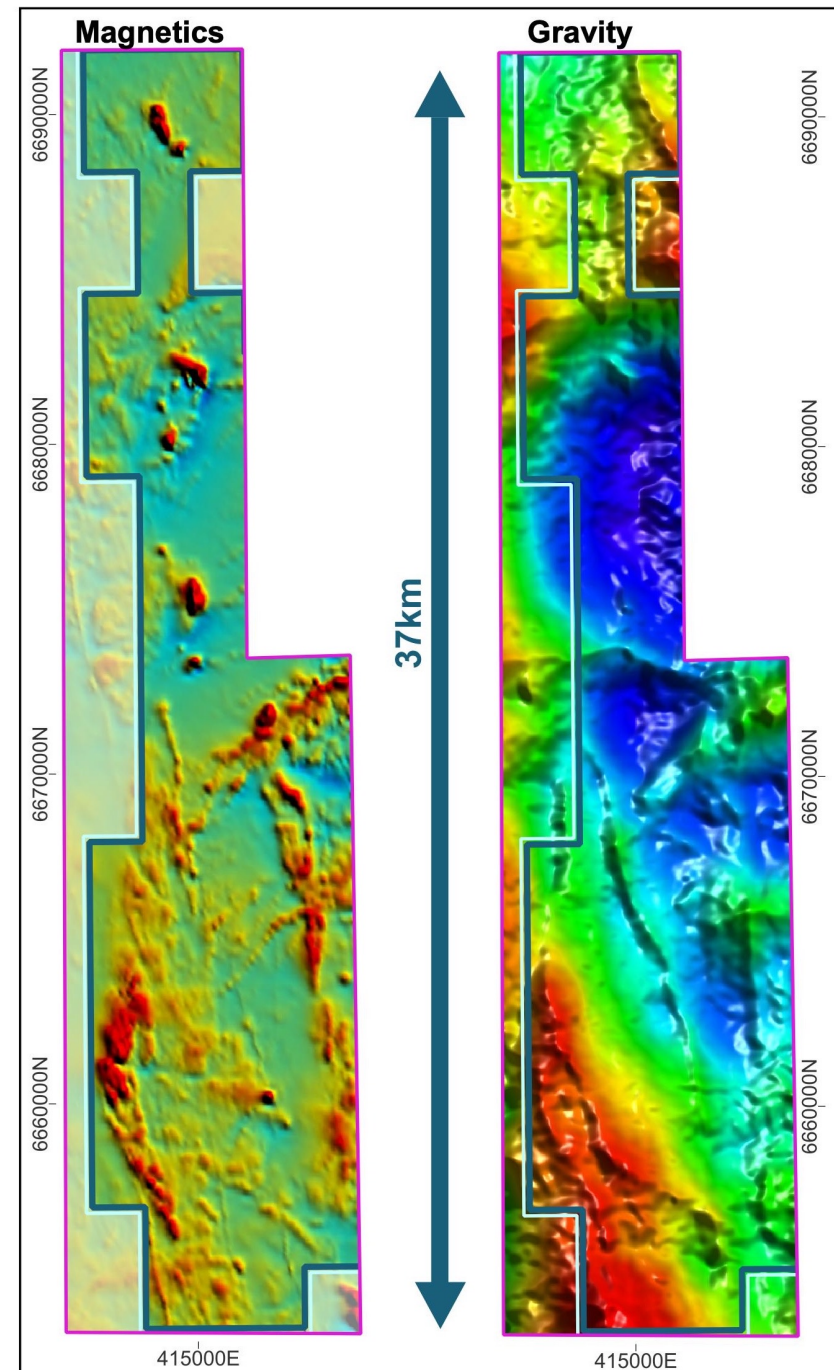
- Regional datasets indicating magnetic high features that could correlate to ultramafic intrusive units prospective for Ni-Cu-PGE
- Search space with comparable belt strikes to the Julimar intrusion on both the Miamoon & Miling tenements
- Outcropping mafic-ultramafic rocks with potential for strike extensions under cover sequences
- On trend with defined anomalous Ni-Cu-PGE geochemistry in adjacent tenements



Miamoon Project

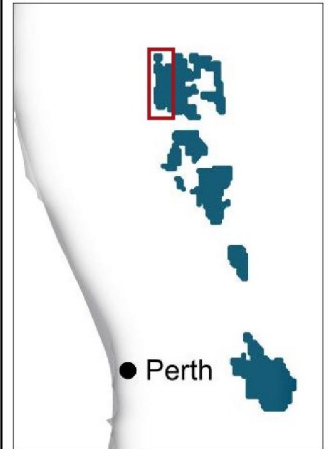
Target definition

- Flagship Miamoon project is a high priority area
- Regional magnetic data contains several well defined & discrete magnetic features with potential to represent Ni-Cu-PGE hosting mafic-ultramafic intrusions
- Airborne gravity data acquisition completed (Oct 2021) with inversion modelling & interpretation due January 2022
- Data compilation & base map generation in progress
- Interpretation & integration of finalised datasets will further define targets for follow up & forward work programs that potentially including EM, geochemistry & drilling

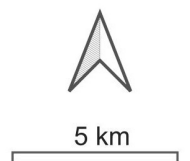


Miamoon Project

Julimar-type targets



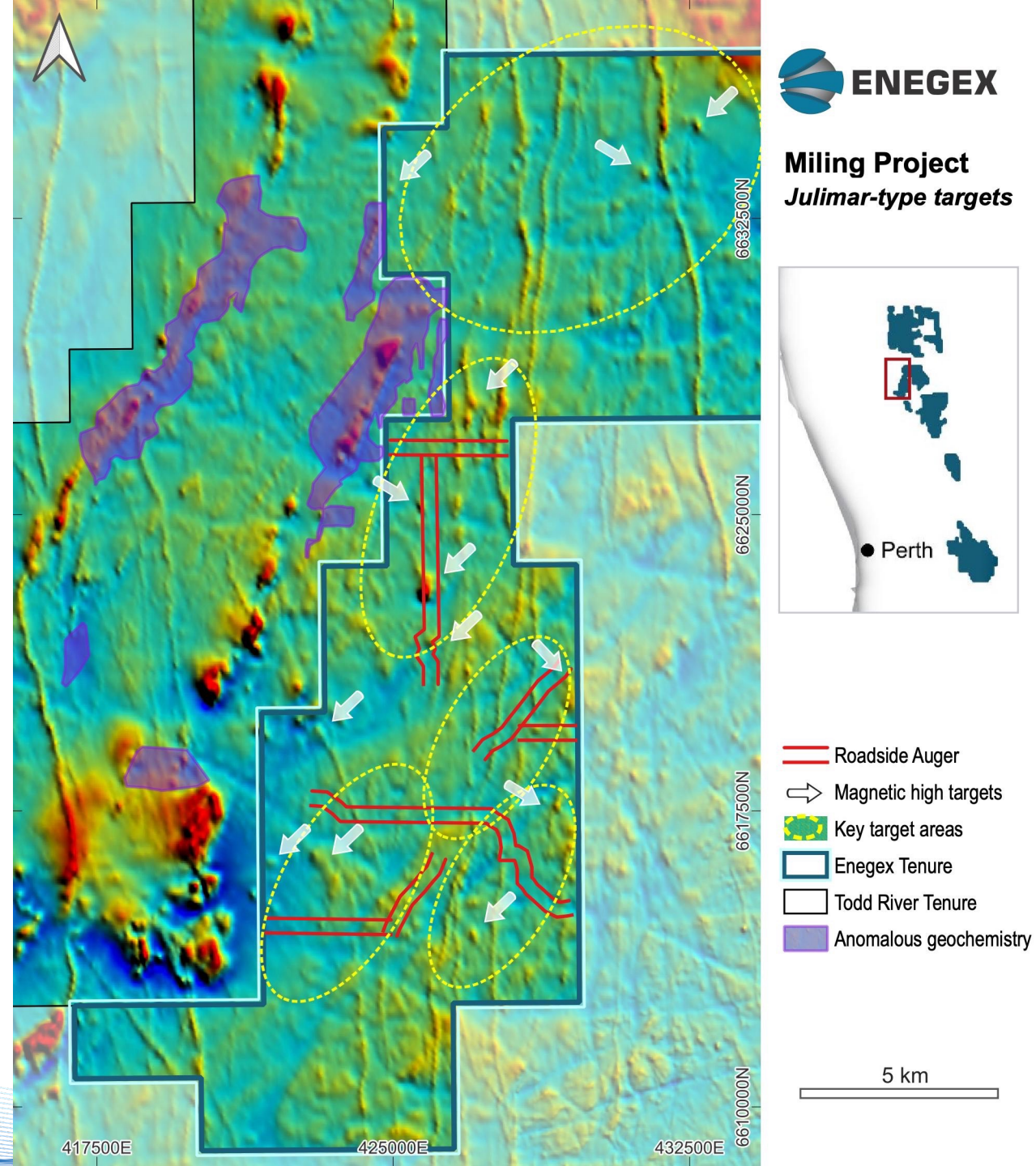
- Gravity survey area
- Enegeex Tenure



Miling Project

2022 Auger Geochemistry Program

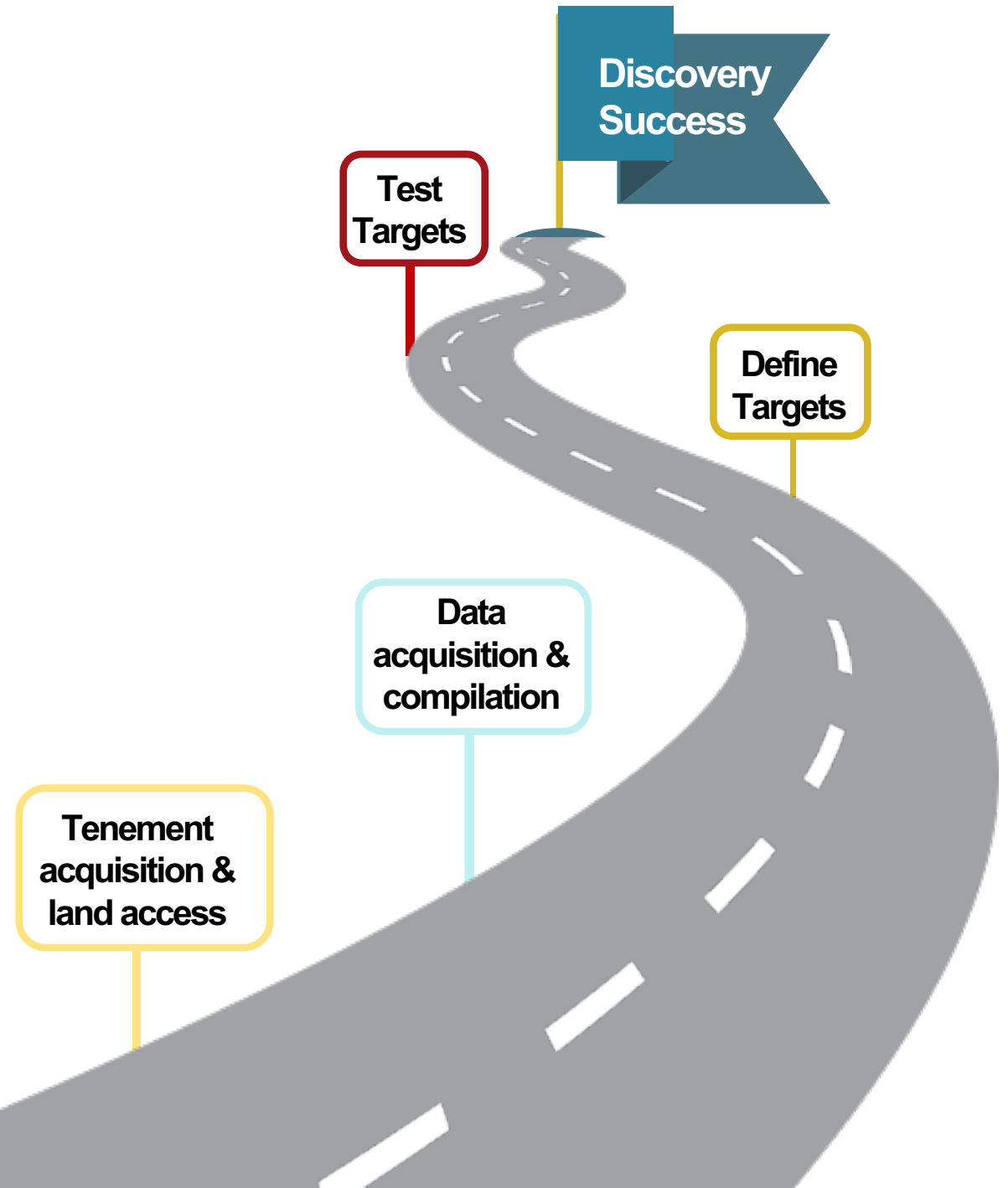
- Five main target areas defined at Miling West
- Northern targets are defined from strike extensions to magnetic units with anomalous geochemistry that could extend into the Miling tenement
 - Todd River's neighbouring project has defined anomalous Ni-Cu-PGE geochemistry coincident with magnetic high trends up to Miling tenement boundary
- Geochemistry program planned to define new Ni-Cu-Co-PGE targets including:
 - Tenement-wide roadside auger where feasible commencing Dec 2021/Jan 2022 (awaiting permitting)
 - Sampling of strike extensions to Todd River prospective geochemistry trends Jan-May 2022 (pending land access agreements)



Southern Projects

Walebing, Goomalling & Green Hills

- WorldView-3 satellite imagery & spectral data acquired over Green Hills & Goomalling to assist with discrimination of geology, alteration and structures - final datasets due Dec. 2021
- Interpretation & base map development underway
- Compilation of historical datasets in progress
- Seismic line across Walebing re-processed & geological interpretation due Dec. 2021
- Integration & synthesis of datasets to generate targets & develop follow up work programs to build Enegex's project pipeline

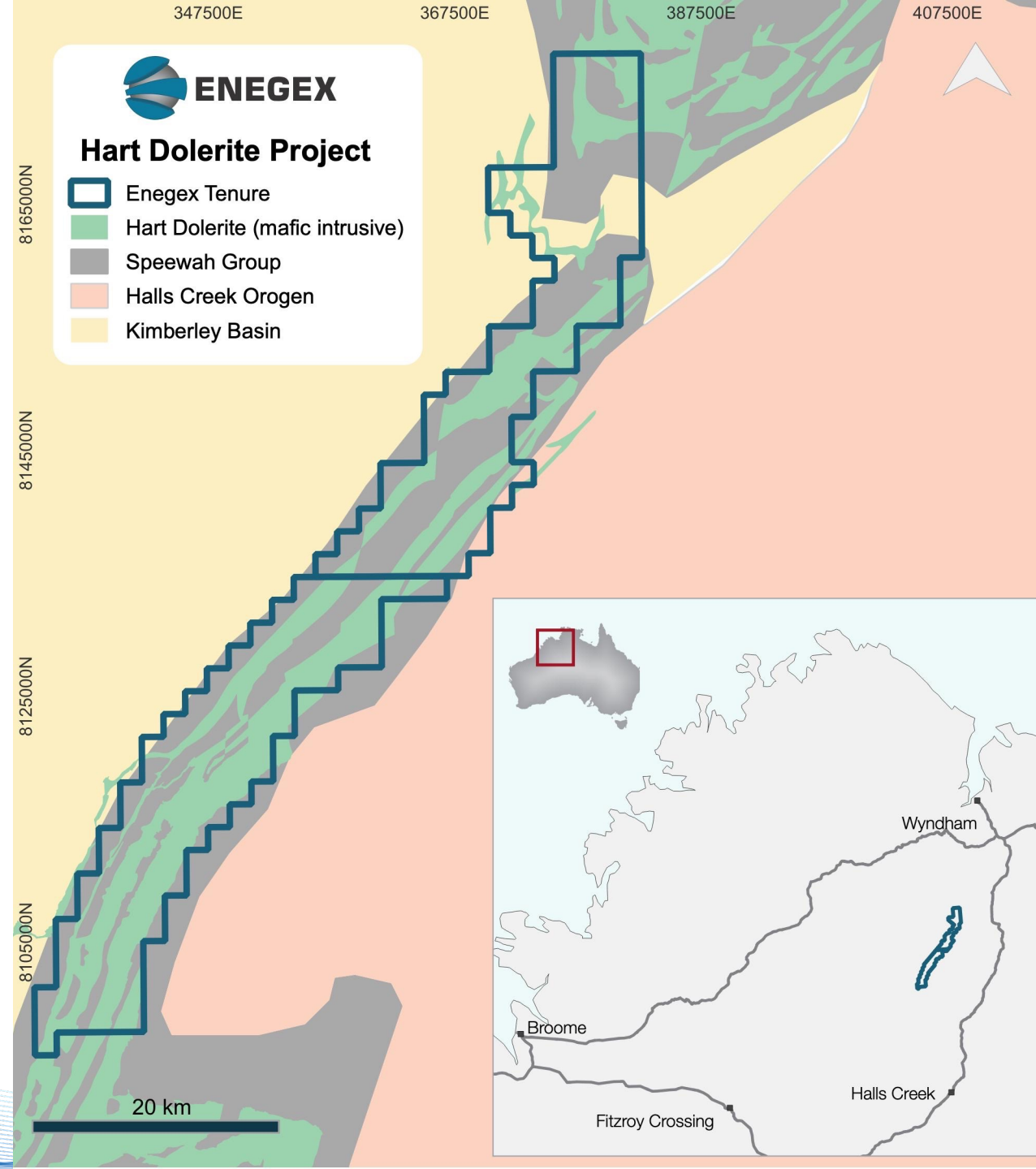


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East Kimberley Hart Dolerite Project

Magmatic Ni-Cu-Co-PGE

- Hart Dolerite is a large layered intrusion prospective for magmatic Ni-Cu-Co-PGE mineralisation in the eastern Kimberley
- 723km² tenement area covering an 80km strike of the Hart Dolerite
- Area previously overlooked & largely unexplored
- No prior drilling within tenement area
- Worldview-3 satellite imagery & spectral data acquired
- Historical data compilation & WorldView-3 interpretation scheduled for early 2022 to define targets for the 2022 field season commencing in April

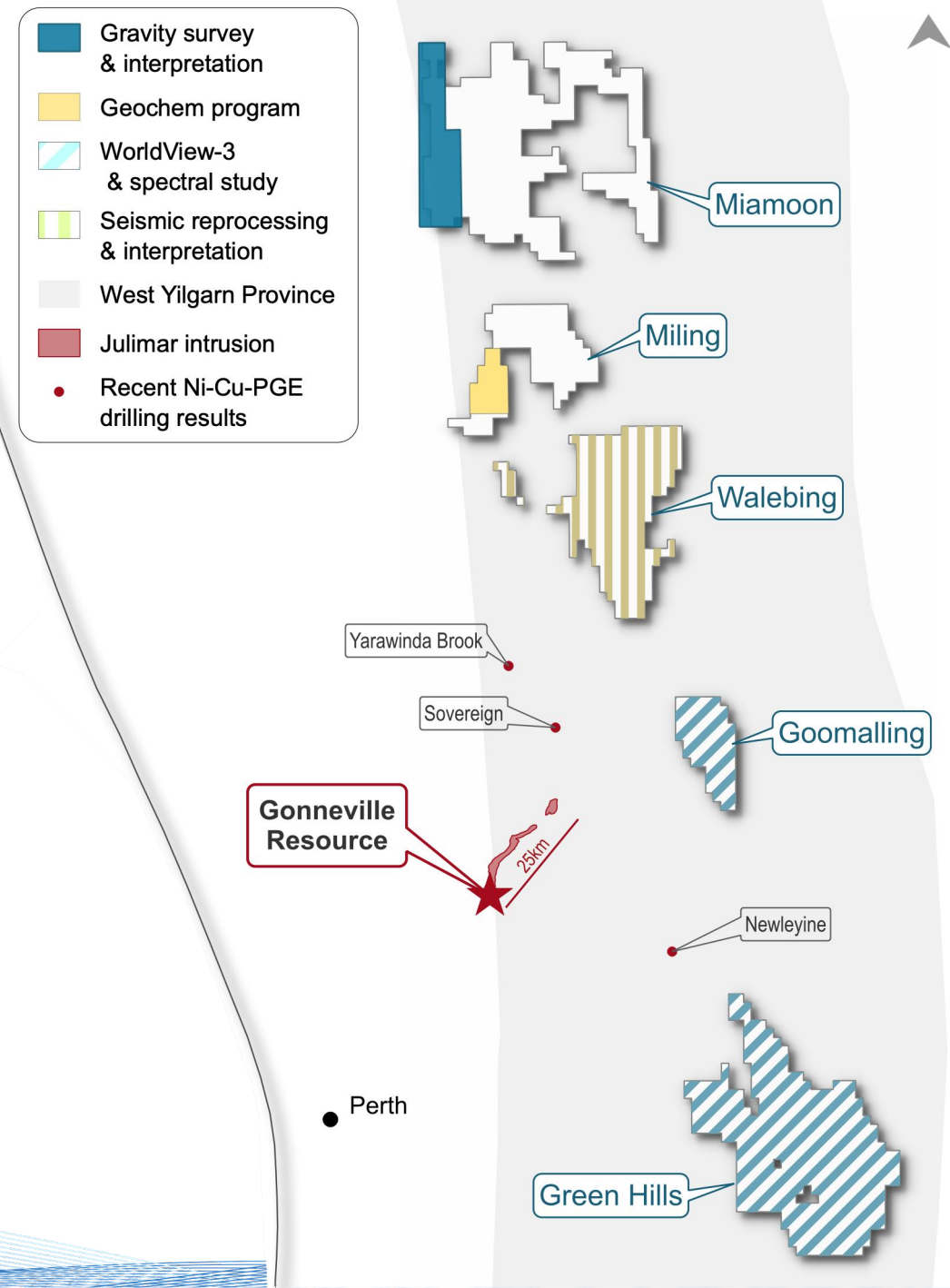


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Enegex Exploration Plan

Defining Ni-Cu-Co-PGE targets

- Incoming datasets & data compilation to underpin near term target generative activities that will define Enegex's forward exploration framework
- Near term objectives to define drill targets at Priority Projects Miamoon & Miling following:
 - Gravity survey, inversion modelling & interpretation
 - Geochemical sampling field program
- Advancing the southern Walebing, Goomalling & Green Hills projects to define targets for follow up including:
 - Interpretation of WorldView-3 satellite & spectral data & development of base maps
 - Seismic interpretation & results
 - Integration of historical, magnetic and new data sets to define first pass target for field checking & follow up



Investor Contact

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