

24 November 2021

Geophysical Survey commenced on RLC's Lithium Project in Nevada, USA

2D shallow seismic reflection (SSR) survey has commenced at Reedy Lagoon Corporation Limited's (ASX:RLC) Alkali Lake North Project in Nevada, USA.

The field crew commenced mobilization to the project area 5 days ago, completed site layouts yesterday and commenced the survey this morning. Data acquisition over the 7 kilometre long SSR survey line is expected to be completed over the next 5 days with results interpreted and reported before the end of December.

RLC intends using the 2D SSR survey to identify the depth to and number of aquifers indicated in the Company's Audio Magneto-telluric (AMT) survey data on its Alkali Lake North lithium brine project (refer [ASX release 14/10/2021](#)).

The Project has multiple brine targets indicated in AMT survey data. The targets have substantial size and extent and are located within a discrete basin interpreted from gravity survey data. The Company considers these to be prime targets for lithium bearing brine.

Authorised for release on behalf of the Company.

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Competent Persons Statement

The information in this report as it relates to exploration results and geology was compiled by Mr Geoff Balfe who is a Member of the Australasian Institute of Mining and Metallurgy and a Certified Professional. Mr Balfe is a consultant to Reedy Lagoon Corporation Limited. Mr Balfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Balfe consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Company Statement

Where Exploration Results have been reported in earlier RLC ASX releases referenced in this report, those releases are available to view on the INVESTORS page of reedylagoon.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in those earlier releases. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

