



Lark Distilling Co.

ASX ANNOUNCEMENT

24 November 2021

New Debt Facility

Lark Distilling Co. Ltd (ASX; LRK) (**Lark** or **Company**) is pleased to announce that it has received credit approval for a \$15 million debt facility from National Australia Bank (**Debt Facility**).

\$5 million of the Debt Facility will be used to retire existing Loan of \$5 million from Quality Life Pty Ltd.

The key terms of the Debt Facility are as follows:

Maturity:	31 January 2024
Principal repayments:	Interest Only
Security:	Charge over Lark Distilling Co Ltd & its subsidiaries
Key covenants:	Minimum Interest Cover Ratio of 2.5 times, measured as 12-month period EBITDA divided by total interest payments ending on June 30th and thereafter yearly
Interest costs:	BBSY +1.97% pa

This announcement is authorised for release to the market by the Board of Lark Distilling Co. Ltd

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