



**Virgin Money UK PLC
(Company)**

LEI: 213800ZK9VGCYYR6O495

24 November 2021

Dividend Declaration

As announced in the Virgin Money UK PLC 2021 Annual Report and Accounts published on 24 November 2021, the directors of the Company have recommended a final ordinary dividend (the Final Dividend) in respect of the year ended 30 September 2021 of 1p per ordinary share in the Company (2020:nil).

The payment of the Final Dividend is subject to approval by the Company's shareholders at the 2022 Annual General Meeting to be held on 17 February 2022. The Company's financial results as at 30 September 2021 do not reflect this recommended Final Dividend.

If approved, shareholders and CDI holders shall be entitled to the Final Dividend, which shall be paid on 11 March 2022 to shareholders on the register of members as at close of business in London on 11 February 2022 and to CDI holders on the register of CDI holders as at close of business in Melbourne on 11 February 2022 (the Record Date). The ex-dividend date will be 10 February 2022.

No conversions (transmutations) of ordinary shares to CDIs will be processed between 17.00 (GMT) on 9 February 2022 and 08.00 (GMT) on 14 February 2022, and no conversions (transmutations) of CDIs to ordinary shares will be processed between 17.00 (AEDT) on 9 February 2022 and 08.00 (AEDT) on 14 February 2022.

The Final Dividend will be paid to Australian resident CDI holders in Australian dollars and to New Zealand resident CDI holders in New Zealand dollars. All shareholders and other CDI holders will be paid their Final Dividend in pounds sterling.

Currency conversions will be determined by reference to the Australian dollar and New Zealand dollar exchange rates applicable to pounds sterling at 11.00 (GMT) on 14 February 2022, being one business day after the Record Date. All payments will be made in accordance with existing payment instructions held by Computershare, who administer the Company's share and CDI registers. We strongly encourage all shareholders and CDI holders to sign up to receive their dividends by direct credit rather than cheque. Shareholders and CDI holders who wish to amend their existing payment instructions must notify Computershare by the Record Date. Details of how to do this can be found on the Company's website <http://www.virginmoneyukplc.com/investor-relations/shareholder-information/manage-your-shareholding/>.

As the Company pays tax only in the UK, the Final Dividend to be paid to CDI holders will be unfranked.

Tax consequences arising from the receipt of the Final Dividend will be the responsibility of the shareholder or CDI holder to calculate and pay. If in doubt, or if further information is

Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL.

required regarding possible tax implications, shareholders or CDI holders should consult their legal, financial and / or taxation adviser.

The timetable is as follows:

Processing suspended for conversion of ordinary shares to CDIs	17.00 (GMT) 9 February 2022 to 08.00 (GMT) 14 February 2022
Processing suspended for conversion of CDIs to ordinary shares	17.00 (AEDT) 9 February 2022 to 08.00 (AEDT) 14 February 2022
Ex-dividend date	10 February 2022
Record Date for dividend (shareholders)	Close of business in London on 11 February 2022
Record Date for dividend (CDI holders)	Close of business in Melbourne on 11 February 2022
Final Dividend payment date	11 March 2022

Announcement authorised for release by Lorna McMillan, Group Company Secretary. For further information, please contact:

Enquiries

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