

**ASX Announcement**

25 November 2021

**Traffic Technologies Awarded Up To \$9.0 Million Contracts****Announcement Highlights**

- Traffic Technologies awarded contracts of up to approximately \$9.0 million by the Queensland Department of Transport and Main Roads.
- Contracts will support long term recurring revenue growth and secure Group's position in the Queensland market.

**Traffic Technologies Ltd** (ASX: TTI) ('Traffic Technologies' or the 'Company') is pleased to announce that it has signed contracts with the Queensland Department of Transport and Main Roads (TMR) for the supply of hardware and associated software across the state.

The five-year term, with two options for further three-year extensions, potentially expiring in 2032 have an estimated combined value of the contracts (including extensions) of up to approximately \$9.0 million.

The Queensland Department of Transport and Main Roads (TMR) is the state road authority for Queensland outside the City of Brisbane. It is responsible for planning, managing and delivering Queensland's integrated transport infrastructure.

**Traffic Technologies Managing Director, Con Liosatos**, said: "The term contracts are significant as they provide an important source of long-term recurring revenue and secure the Group's position in the Queensland market to supply a wide range of traffic management solutions for the next five years with the potential of two additional three-year extensions. The Group has been able to significantly strengthen its position in the Queensland market following the acquisition of the ITS (Intelligent Transport Systems) business acquired in June 2021."

**Register for a briefing**

Join MD Con Liosatos for a live investor briefing on Friday 26<sup>th</sup> November at 1pm AEDT, where he will provide a company update and discuss the announcement in more detail.

Register here - <https://trafficttechnologies.investorportal.com.au/live-investor-briefing/>

Announcement authorised for release by the Board of Traffic Technologies.

**For further information, please contact:**

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To stay up to date on company news and announcements, please register your details on the [Traffic Technologies investor portal](#).