



ASX ANNOUNCEMENT

25 November 2021

CIPHERPOINT ANNOUNCES SUCCESSFUL COMPLETION OF VIT CYBER SECURITY ACQUISITION

Cipherpoint Limited (ASX:CPT), Sydney, Australia - Cipherpoint is pleased to announce that it has contemporaneously entered into formal documents for, and completed, the acquisition of 100% of Virtual Information Technology Pty Limited (**VIT Cyber Security**).

The sale is on the commercial terms outlined in the CPT's ASX release on 13 October 2021 titled "*Cipherpoint to Acquire VIT Cyber Security*", and otherwise contains terms which are typical of similar documents including warranties and indemnities (subject to qualifications and limitations), agreed working capital and balance sheet adjustments and post-completion restraints on the vendor entity.

VIT Cyber Security provides managed IT and security solutions to agencies of the Tasmanian Government and enterprise businesses including digital forensics and incident response services, identity protection and security and Citrix and Red Hat consulting.

CPT Chairman Ted Pretty said "*The Cipherpoint team are delighted to welcome Mark Hitchcock and his team to Cipherpoint as we look to offer best of breed solutions to the business and enterprise market both locally and internationally. The VIT Cyber Security team and its capabilities gives CPT the opportunity to leverage the Group's capabilities not only into the Tasmanian market, but also Victoria and South Australia.*"

VIT Cyber Security Founder Mark Hitchcock said "*I am delighted we are joining the team at Cipherpoint and to work alongside its wholly owned subsidiary Brace 168. VIT Cyber Security will continue its unique focus on its Tasmanian market supporting our existing and future clients in protecting their businesses and operations.*"

This announcement has been approved for release by the Board.

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About Cipherpoint

Cipherpoint through its subsidiaries is a focused managed cyber security services business. It utilises its best of breed security operations centre and a highly trained operations and advisory team to identify and detect security vulnerabilities using a unique cyber security approach driven by the NIST framework. The Cipherpoint Group provides innovative IT and cyber security solutions to a broad range of enterprise sectors and government.

Further information

For further information, please visit cipherpoint.com

About VIT Cyber Security

VIT Cyber Security provides a range of cyber security services to its customers including digital forensics and incident response services, provision of identity protection solutions and a range of consulting services including security, Citrix and Red Hat consulting.

See: <https://www.vitcs.com.au>

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