

ASX Announcement

25 November 2021

Extension of closing date for Rights Issue

Announcement Highlights

- Extension of Traffic Technologies Rights Issue to raise up to \$10.13 million, with revised closing date to be Friday 3rd December at 5pm.
- Opportunity for shareholders to participate at the same issue price as under the Initial Placement.
- Funds raised to be applied to repaying existing debt, working capital and accretive and strategic acquisitions.

Traffic Technologies (ASX: TTI), premier hardware and software provider for end-to-end traffic management, IoT and smart city solutions, wishes to advise that is has extended the closing date for the Offer to Friday 3rd December at 5pm AEDT to allow eligible Shareholders more time to participate in the Offer.

As a result, the revised timetable for the Offer is as follows:

Event	Date
Rights Issue Closing Date*	Friday 3 rd December 2021
Issue of the New Rights Issue Shares	Friday 10 th December 2021
Trading of New Shares expected to commence	Monday 13 th December 2021
Shortfall (if any) announced to the ASX	Monday 13 th December 2021

Rights Issue

As announced to the ASX on 3 November 2021, TTI is inviting shareholders to participate in the non-renounceable pro-rata entitlement offer of seven (7) New Shares for every ten (10) Shares held at the Record Date of 8 November 2021, at an Issue Price of \$0.03 per New Share (Offer).

Shareholders can request an electronic copy of their personalised Entitlement Offer application at - https://traffictechnologies.investorportal.com.au/register-rights-issue/

The closing date for the Rights Issue is Friday 3rd December 2021.

Reach Markets are the advisers managing the rights issue and can be contacted on 1300 805 795 or via advisers@reachmarkets.com.au





Join a briefing

Join CEO and MD of Traffic Technologies Con Liosatos for a live and interactive shareholder briefing where he will discuss the rights issue and key recent business achievements.

Register at - https://traffictechnologies.investorportal.com.au/shareholder-briefing/

This announcement was authorised for release to the market by the board of Traffic Technologies Limited.

For further information, please contact:

Traffic Technologies

Mr. Con Liosatos (Managing Director)

T: +61 3 9430 0222

E: con.liosatos@trafficltd.com.au

Reach Markets

Ms. Sophie Bradley (IR Executive)

T: +61 450 423 331

E: IR@reachmarkets.com.au

To stay up to date on company news and announcements, please register your details on the <u>Traffic Technologies investor portal</u>.

