

30 November 2021

GUD Holdings Limited

A.B.N. 99 004 400 891

29 Taras Avenue, Altona North, Vic 3025 Australia.

PO Box 62 Sunshine, Vic 3020 Australia.

Telephone: +61 3 9243 3311 Facsimile: +61 3 9243 3300 Email: gudhold@gud.com.au Internet: www.gud.com.au

GUD HOLDINGS LIMITED

PRO-RATA ACCELERATED NON-RENOUNCEABLE ENTITLEMENT OFFER

NOTICE UNDER SECTION 708AA(2)(f) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by GUD Holdings Limited (GUD) under section 708AA(2)(f) of the *Corporations Act* 2001 (Cth) (Act) as notionally modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (ASIC Instrument 2016/84) and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 (ASIC Instrument 2016/73).

Where applicable, references in this notice to sections of the Act are to those sections as modified by ASIC Instrument 2016/84 and ASIC Instrument 2016/73.

GUD has announced a pro-rata accelerated non-renounceable entitlement offer (Entitlement Offer) of 1 fully paid ordinary share in GUD (New Share) for every 3.46 GUD ordinary shares held as at 7.00pm (Melbourne time) on 2 December 2021 by shareholders with a registered address in Australia, New Zealand and certain other jurisdictions in which GUD decides to extend the Entitlement Offer.

GUD confirms that:

- 1 The New Shares will be offered without disclosure to investors under Part 6D.2 of the Act.
- 2 This notice is being given under section 708AA(2)(f) of the Act.
- 3 As at the date of this notice, GUD has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to GUD (accounting requirements); and
 - (b) sections 674 and 674A of the Act (continuous disclosure requirements).
- As at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7)(d) of the Act.
- The issue of New Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of GUD.

Approved for release by the Company Secretary.

Yours sincerely

Malcolm G Tyler Company Secretary

Direct: +61 3 9243 3380 Email: malcolmt@gud.com.au