

1 December 2021

Dear Shareholder,

Invitation to Participate in Share Purchase Plan

On 24 November 2021, Enegex Limited (**Enegex**) announced the launch of a Share Purchase Plan (**SPP**) to fund its next stage of exploration at its West Yilgarn Ni-Cu-PGE projects.

The SPP provides an opportunity for eligible shareholders to subscribe for up to \$30,000 of new shares in Enegex without paying any brokerage. New Shares will be issued at the issue price of \$A0.08, together with a free unlisted option, exercisable at \$0.14 on or before 30 June 2024, on the basis of one option granted for every share issued.

The offer under the SPP (**Offer**) seeks to raise a maximum of \$2 million on the terms and conditions (**Terms and Conditions**) contained in this letter.

Enegex has decided to undertake the SPP in order to enable shareholders to support its exploration programs with our near-term objective being to define drill targets. Enegex is one of the largest tenement holders in the West Yilgarn province which is increasingly recognised as an endowed Ni-Cu-PGE terrain following the discovery by Chalice Mining of the nearby Tier 1 Gonnevillle Ni-Cu-PGE Resource at Julimar and presents opportunity for multiple regional discoveries. The Company is well placed to capitalise on the growing demand for battery metals.

Additional information on the Offer and answers to common questions can be accessed at <http://spp.enegex.com/> or by scanning the QR code below:



The Company may elect to close the Offer early and/or scale back applications.

The Plan is not underwritten.

Shareholders Eligible to Participate in the Plan

Participation under the Plan is optional and is available exclusively to shareholders of the Company who are registered as holders of Shares at **5.00pm (AEDT) on 23 November 2021 (Record Date)** and whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

Share Purchase Plan

The Plan entitles Eligible Shareholders, irrespective of the size of their shareholding, to purchase up to \$30,000 worth of shares at an issue price of \$0.08 (**Price**) per share with together with a 1 for 1 unlisted option, exercisable at \$0.14 on or before 30 June 2024. The Price represents a discount of 19.1% to \$0.098892 (being the volume weighted average market price (**VWAP**) of the shares over the last 5 trading days on which sales in the shares were recorded before the day on which the Plan was announced).

In accordance with the ASX Listing Rules, the maximum number of shares that can be issued under a share purchase plan is that amount equal to 30% of the Company's existing issued share capital. Attaching options will be granted using the Company's ASX Listing Rule 7.1 and/or 7.1A capacity.

Depending on applications received, the Company may, in its absolute discretion, undertake a scale back so that not more than \$2 million is raised under the Plan. Scale back decisions are made by the Board and are final.

The directors of the Company who are Eligible Shareholders may participate under the Plan.

The Company's Chairman, Mr Geoff Albers, has indicated that he will participate in the SPP in his own right in full (\$30,000) and that various private entities with which he is involved will subscribe a minimum aggregate of \$180,000.

An application form for the Plan (**Application Form**) is included with this booklet.

Current Activities

The Company is exploring for Ni-Cu-PGE with a focus on its West Yilgarn projects. With five project areas spanning 3,784km², EnegeX is one of the largest tenement holders in the Julimar district of the recently recognised West Yilgarn Ni-Cu-PGE province and is strategically positioned with opportunity for multiple regional discoveries.

EnegeX's near-term objective is to define drill targets at its flagship Miamoon and Miling Projects. At Miamoon, a gravity survey has recently been flown with inversion modelling and interpretation due in January 2022, which will be used to define targets for follow-up. At Miling, geochemistry augur sampling is planned to define Ni-Cu-PGE targets.



Details of the Company's current activities are set out in the announcements made by the Company to the ASX and are available from the ASX platform (ASX: ENX), or the Company's website at www.enegex.com.

Use of Funds

The proceeds raised under the Plan will be used to fund Enegex's forward exploration programs.

How much can you invest?

Eligible Shareholders may each apply for a maximum of \$30,000 worth of Shares and a minimum of \$2,000 worth of Shares under the Plan.

How to accept this Offer

To apply for Shares under the Plan, please follow the instructions on the enclosed personalised Application Form.

Eligible Shareholders may participate by selecting **only one** of the following offers to purchase Shares under the Plan:

	Total Amount Payable	Number of shares which may be purchased
Offer A	\$30,000	375,000
Offer B	\$25,000	312,500
Offer C	\$20,000	250,000
Offer D	\$15,000	187,500
Offer E	\$10,000	125,000
Offer F	\$5,000	62,500
Offer G	\$2,000	25,000

The number of shares to which you are entitled will be calculated by dividing the subscription amount you have selected by the Price, rounded down.

All payments in accordance with the options set out in your Application Form (Application) must be received by the **Closing Date of 20 December 2021**. If the exact amount of money is not tendered with your Application, the Company reserves the right to either:

- a) return your application monies and not issue any Shares to you; or
- b) issue to you the number of Shares that would have been issued had you applied for the highest designated amount that is less than the amount of your payment and refund the excess application money to you by cheque as soon as possible, without interest.



The Company confirms that if the amount to be refunded is less than the issue price of one Share, being \$0.08, it will not be refunded and will be retained by the Company.

Once an Application has been made it cannot be revoked.

Multiple Holdings

The maximum investment any Eligible Shareholder may apply for will remain \$30,000 even if an Eligible Shareholder receives more than one Offer. It is the responsibility of the applicant to ensure that the aggregate of the application amount paid for the Shares the subject of the Application and any other shares and interests in the class applied for by you under the Plan or any similar arrangement in the 12 months prior to the date of submission does not exceed \$30,000.

Custodians and Nominees

Eligible Shareholders who hold Shares as Custodian or Nominee (**Custodian**) for one or more persons on the Record Date (**Beneficiary**) may apply for up to a maximum amount of \$30,000 worth of Shares in respect of each Beneficiary who is resident in Australia or New Zealand, subject to providing a Custodian Certificate to the Company, as described in the Terms and Conditions enclosed with this letter. Please refer to the Terms and Conditions for more details.

Relationship of Issue Price with Market Price

On the last trading day immediately prior to the announcement date of the Offer, the closing price of the Shares traded on ASX was \$0.09. The market price of Shares in the Company may rise and fall between the date of the Offer and the date that any Shares are issued to you as a result of your Application under this Offer.

By making an Application under this Offer and applying for Shares under the Plan, each Eligible Shareholder will be acknowledging that although the Price is at a discount, Shares are a speculative investment and the price of Shares on ASX may change between the date of the Company announcing its intention to make an Offer and the date of issue of Shares under that Offer and that the value of the Shares received under the Plan may rise or fall accordingly.

The Board recommends that you obtain your own financial and taxation advice in relation to the Offer and consider price movements of Shares in the Company prior to making an Application under this Offer.

Additional Information and Important Dates

The offer of Shares under the Plan is made in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and therefore does not require a prospectus for the purposes of Chapter 6D of the Corporations Act 2001 (Cth) (Corporations Act).



The Offer cannot be transferred, and the Directors of the Company reserve the right in their absolute discretion to reject, or scale back, on an equitable basis, any Application. Shares issued under the Plan will be issued no later than 7 business days after the Closing Date of the Offer with options granted on the same day. Application for quotation on ASX of the new shares will be made immediately following the issue of those shares. The options will be unlisted.

The maximum amount proposed to be raised under the Offer is \$2,000,000.

In the event of oversubscription by the Closing Date the Directors may, in their absolute discretion, scale-back applications on an equitable basis. Scale-back for shares held by Custodians will be applied at the level of the underlying Beneficiary.

If the Company rejects or scales-back an Application or purported application, the Company will promptly return to the shareholder the relevant Application monies, without interest.

Foreign offer restrictions

This document may not be released or distributed in any country other than Australia and New Zealand. This document does not constitute an offer to sell, or a solicitation of an offer to buy securities in any other country. In particular, any securities described in this document have not been, and will not be, registered under the US Securities Act of 1933 (as amended) and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

New Zealand Shareholders

The Shares offered under the Plan are not being offered or sold to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand and to whom the Offer is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2016 (as amended) (New Zealand).

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (New Zealand). This document is not an investment statement or prospectus under New Zealand law and is not required to, and may not, contain all the information that an investment statement or prospectus under New Zealand law is required to contain.

Shortfall Placement

In the event that less than \$2,000,000 is applied for under the Plan, the full amount of the shortfall may be placed at the discretion of the Board subject to compliance with all necessary legal requirements. The Company confirms that any issue of shortfall will be placed subject to the Company's compliance with ASX Listing Rule 7.1 and/or 7.1A at the time of issue.



The allocation of the shortfall will be at the absolute discretion of the Board. Accordingly, do not apply for Shortfall Shares unless instructed to do so by the Directors.

Indicative Timetable

Event	Date
SPP Record Date (5pm AEDT)	23 November 2021
Announcement of SPP Lodgment of Appendix 3B	24 November 2021
Opening Date of SPP Dispatch of SPP booklet to shareholders and release Offer Letter on the ASX platform	1 December 2021
Closing Date for SPP (5pm AEDT)	20 December 2021
Announcement of Results of SPP	22 December 2021
Issue of new Shares and grant of new options under SPP and lodgment of Appendix 2A	23 December 2021

These dates are indicative only. The Company may vary the dates and times of the Offer without notice. Shareholders are encouraged to submit their Applications as early as possible.

Should you wish to discuss any information contained in this letter further, do not hesitate to contact EnegeX's Company Secretary, Rob Wright on +61 3 8610 4703 or email rob.wright@enegex.com.

Yours faithfully



Rae Clark Director
EnegeX Limited



Egegex Limited Share Purchase Plan - Terms and Conditions

Purpose

The purpose of the Share Purchase Plan (**the Plan**) is to offer shareholders of Egegex Limited (**Company**) the opportunity to acquire additional fully paid ordinary shares in the Company (**Shares**) up to a maximum of \$30,000 and a minimum of \$2,000 worth of Shares.

The issue price of \$0.08 under the is a discount of 19.1% to the volume weighted average market price of the Shares over the last 5 trading days on which sales in the Shares were recorded prior to the date the Plan was announced.

Unlisted options will be granted without cost on the basis of one option for every share subscribed, thus enabling the purchase of additional shares at \$0.14 on or before 30 June 2024.

The Company seeks to raise a maximum of \$2,000,000 under the Plan. The Shares will not attract brokerage costs and will be issued without the need for the Company to issue a prospectus. The Plan is governed upon such terms and conditions as the board of directors of the Company, in its absolute discretion, sees fit.

No Financial Advice

This document does not provide financial advice and has been prepared without taking account of any person's investment objectives, financial situation or particular needs. You should consider the appropriateness of participating in the Plan having regard to your investment objectives, financial situation or particular needs. Shareholders should seek independent financial and taxation advice before making any investment decision in relation to these matters.

Shareholders Eligible to Participate

Holders of Shares that are registered with an Australian or New Zealand address at the Record Date are eligible shareholders (Eligible Shareholders) and may participate in the Plan, unless such registered shareholder holds Shares on behalf of another person who resides outside Australia or New Zealand. Due to foreign securities laws, it is not practical for shareholders (or beneficial shareholders) resident in other countries to be offered the opportunity to participate in the Plan.

Participation in the Plan is optional and is subject to these Terms and Conditions. Offers made under the Plan are non-renounceable (i.e. Eligible Shareholders may not transfer their rights to any Shares offered under the Plan). Eligible Shareholders who wish to take up Shares issued under the Plan agree to be bound by the Company's constitution in respect of Shares issued under the Plan.



The maximum amount which any shareholder may subscribe for under an Egegex share purchase plan in any consecutive 12-month period is \$30,000. There has been no prior Egegex share purchase plan. The Directors may determine in their discretion the minimum amount for participation, the multiple of shares to be offered under the Plan and the period the offer is available to Eligible Shareholders of Egegex.

Custodians, trustees and nominees

If you are an Eligible Shareholder and hold shares as a custodian (as defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (ASIC CI 2019/547) (refer below) (Custodian) or in any more specific ASIC relief granted to the Company in relation to the Plan), you may apply for up to \$30,000 worth of new shares for each beneficiary for whom you act as custodian provided you complete and submit, together with an Application, a certificate (Custodian Certificate) with the following information:

- a) that you held shares on behalf of:
 - i. one or more other persons that are not custodians; and/or
 - ii. another custodian (Downstream Custodian) that holds beneficial interests in Shares on behalf of one or more other persons who are resident in Australia or New Zealand, to which those beneficial interests relate,

(each a Participating Beneficiary) at the Record Date who have subsequently instructed you, and/or the Downstream Custodian, to apply for shares under the Plan on their behalf;
- b) the number of Participating Beneficiaries and their names and addresses;
- c) the number of shares that you hold on behalf of each Participating Beneficiary;
- d) the number or dollar amount of Shares that each Participating Beneficiary has instructed you, either directly or indirectly through a Downstream Custodian, to apply for on their behalf;
- e) that the application price for shares applied under the Offer for each Participating Beneficiary for whom you act in addition to the application price for any other shares issued to you as custodian (as a result of instruction given to you as Custodian or a Downstream Custodian) for that Participating Beneficiary under any arrangement similar to the Plan in the prior 12 months does not exceed \$30,000;
- f) that a copy of the written offer document was given to each Participating Beneficiary; and
- g) where you hold Shares on behalf of a Participating Beneficiary indirectly, through one or more Downstream Custodians, the name and address of each Downstream Custodian.

For the purposes of ASIC CI 2019/547 you are a 'Custodian' if you provide a custodial or depository service in relation to shares of a body or interests in a registered scheme and you:

- a) hold an Australian financial services licence covering the provision of a custodial or depository service;
- b) are exempt from the requirement to hold an Australian financial services licence covering the provision of a custodial or depository service;
- c) hold an Australian financial services licence covering the operation of an IDPS or is a responsible entity of an IDPS-like scheme;
- d) are a trustee of a self-managed superannuation fund or a superannuation master trust; or
- e) are a registered holder of shares or interests in the class and is noted on the register of members of the body or scheme as holding the shares or interests on account of another person.

If you hold shares as a trustee or nominee for another person or persons but are not a Custodian as defined above, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings (above) apply.

Custodians should request a Custodian Certificate when making an Application on behalf of Participating Beneficiaries. To request a Custodian Certificate and if you would like further information on how to apply, you should contact the Company's share registry at any time from 8.30am to 5.00pm (AEDT time) Monday to Friday during the Offer period.

The Company reserves the right to reject any Application to the extent it considers that the Application (whether alone or in conjunction with other Applications) does not comply with these requirements. The Company reserves the right to reject Applications in accordance with these Terms and Conditions.

Price of Shares

The price of shares to be issued under the Plan is \$0.08 which represents a discount of 19.1% of the volume weighted average market price for the Shares over the last 5 trading days on which sales in the Shares were recorded prior to the date the Plan was announced, being \$0.098892.

Applications and Notices

At the discretion of the Directors, the Company will send Eligible Shareholders a letter of offer and acceptance procedures, inviting them to subscribe for Shares under the Plan, and accompanied by these Terms and Conditions of the Plan and an Application Form. Applications will not be accepted after the Closing Date of the Offer being 20 December 2021. Over subscriptions to an offer will be refunded without interest.



Notices and statements made by the Company to participants may be given in any manner prescribed by its Constitution.

Acknowledgement

By completing an Application and making the associated payment in accordance with the options on your Application Form, you:

- a) irrevocably and unconditionally agree to the terms and conditions of the Plan and the terms and conditions of the Application Form and agree not to do any act or thing that would be contrary to the spirit, intention or purpose of the Plan;
- b) warrant that all details and statements in your Application are true and complete and not misleading;
- c) agree that your Application will be irrevocable and unconditional (that is, it cannot be withdrawn even if the market price of the shares is less than the Price);
- d) warrant that you are an Eligible Shareholder and are eligible to participate in the Plan;
- e) acknowledge that no interest will be paid on any application monies held pending the issue of Shares under the Plan or subsequently refunded to you for any reason;
- f) acknowledge that the Company and its officers and agents, are not liable for any consequences of the exercise or non-exercise of its discretions referred to in these terms and conditions;
- g) acknowledge and agree that if you are acting as a trustee, nominee or Custodian, each beneficial holder on whose behalf you are participating is resident in Australia or New Zealand, and you have not sent these Terms and Conditions, an Offer Document, or any materials relating to the Plan, to any person outside Australia and New Zealand;
- h) if you are applying on your own behalf (and not as a Custodian), acknowledge and agree that:
 - i. you are not applying for shares with an application price of more than \$30,000 under the Plan (including by instructing a Custodian to acquire shares on your behalf under the Plan); and
 - ii. the total of the application price for the following does not exceed \$30,000:
 - A. the shares the subject of the Application;
 - B. any other shares issued to you under the Plan or any similar arrangement in the 12 months before the Application (excluding Shares applied for but not issued);
 - C. any other shares which you have instructed a Custodian to acquire on your behalf under the Plan; and

- D. any other shares issued to a Custodian in the 12 months before the Application as a result of an instruction given by you to the Custodian to apply for Shares on your behalf under an arrangement similar to the Plan.
- i) if you are a Custodian and are applying on behalf of a Participating Beneficiary on whose behalf you hold shares, acknowledge and agree that:
 - i. you are a Custodian (defined above);
 - ii. you hold Shares (directly or indirectly) on behalf of one or more Participating Beneficiaries;
 - iii. you held shares on behalf of the Participating Beneficiary as at the Record Date who has instructed you to apply for Shares on their behalf under the Plan;
 - iv. each Participating Beneficiary on whose behalf you are applying for Shares has been given a copy of this document;
 - v. the application price for the shares applied for on behalf of the Participating Beneficiary, and any other Shares applied for on their behalf under a similar arrangement in the previous 12 months (excluding shares applied for but not issued), does not exceed \$30,000; and
 - vi. the information in the Custodian Certificate submitted with your Application is true, correct and not misleading;
- j) agree to be bound by the constitution of the Company (as amended from time to time);
- k) acknowledge that none of the Company, its advisers or agents, has provided you with any financial product or investment advice or taxation advice in relation to the Plan, or has any obligation to provide such advice; and
- l) authorise the Company, and its officers and agents, to correct minor or easily rectified errors in, or omissions from, your Application including the Application Form and to complete the Application by the insertion of any missing detail.

Placement of the Shortfall

Any shortfall from the Offer may be placed at the discretion of the Directors. The Company confirms that any issue of shortfall will be placed subject to the Company's compliance with ASX Listing Rule 7.1 and 7.1A at the time of issue.

Issue of Shares

Shares to be issued under the Plan will be issued as soon as reasonably practicable after the Closing Date and in any event within 7 business days of the Closing Date and will rank equally in all respects with all other fully paid ordinary shares in the capital of the Company from the date of issue.

Shareholding statements or CHES notification will be issued in respect of all Shares issued under the Plan. The Company will, promptly after the issue of Shares under the Plan, make application for those Shares to be listed for quotation on the official list of ASX.



Options to be granted under the Plan will be granted as soon as reasonably practicable after the Closing Date and in any event within 7 business days of the Closing Date. The options will be unlisted.

Modification and Termination of the Plan

The Company may modify or terminate the Plan at any time. The Company will notify ASX of any modification to, or termination of, the Plan. The omission to give notice of any modification to, or termination of, the Plan or the failure of ASX to receive such notice will not invalidate the modification or termination.

Without limiting the above, the Company may issue to any person fewer Shares than the person applied for under the Plan if the issue of Shares applied for would contravene any applicable law or the Listing Rules of ASX.

Raising Amount and Scale back

The Company is seeking to raise up to \$2,000,000 under the Plan. In the event that subscriptions exceed this amount, the Directors may, in their absolute discretion, scale-back all Applications on an equitable basis. If the Company rejects or scales-back an Application or purported Application, the Company will promptly return to the shareholder the relevant application monies, without interest.

Dispute Resolution

The Company may, in any manner it thinks fit, settle any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the Plan, whether generally or in relation to any participant, Application or Shares. The decision of the Company in this respect will be conclusive and binding on all shareholders and other persons to whom that determination relates.

The Company reserves the right to waive strict compliance with any provision of these terms and conditions. The powers of the Company under these conditions may be exercised by the directors of the Company or any delegate of the directors of the Company.

Questions and Contact Details

If you have any questions regarding the Plan or how to deal with this Offer, please contact your stockbroker or professional adviser or Rob Wright, Company Secretary on +61 3 8610 4703.





Enege Limited | ACN 160 818 986

All Registry Communication to:



GPO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
corporate.actions@automicgroup.com.au
www.automicgroup.com.au

SRN/HIN

ASX Code: ENX

Record Date: 5:00pm (AEDT) 23 November 2021

SHARE PURCHASE PLAN APPLICATION FORM

IMPORTANT: CLOSING DATE 5:00PM (AEDT) ON 20 DECEMBER 2021 (UNLESS VARIED)

1: APPLICATION

Enege Limited (Company) is offering its shareholders the opportunity to purchase up to A\$30,000 of fully paid ordinary shares, together with a 1 for 1 unlisted option with a strike price of \$0.14 and an expiry date of 30 June 2024 in the Company by way of a share purchase plan (SPP). The Issue Price under the SPP will be \$0.08 per Share.

Eligible Shareholders may apply for any one of the following parcels described below:

Table with 3 columns: Subscription Amount, Shares to be allotted calculated at the Issue Price. Rows range from Maximum application (A\$30,000, 375,000) to Minimum application (A\$2,000, 25,000).

2: PAYMENT - You can pay either by BPAY or Electronic Funds Transfer "EFT"

Option A - BPAY



Biller Code: 337121

Ref No:

Contact your financial institution to make your payment from your cheque or savings account.

Note: You do not need to return this form if you have made payment via BPAY. Your BPAY reference number will process your payment to your shareholding electronically.

Option B - Electronic Funds Transfer (EFT)

The unique reference number which has been assigned to your Application is: -3816-ENX

Funds are to be deposited directly to following bank account:

Account name: Automic Pty Ltd
Account BSB: 036-011
Account number: 607988
Swift Code: WPACAU2S

IMPORTANT: You must quote your unique reference number as your payment reference/ description when processing your EFT payment. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

3: PROVIDE YOUR CONTACT DETAILS & ELECT TO BE AN E-SHAREHOLDER

Return to our Share Registry by email to hello@automicgroup.com.au

Telephone Number

()

Contact Name (PLEASE PRINT) ENX

Email Address

INSTRUCTIONS FOR COMPLETION OF THIS FORM

The right to participate in the Offer under the Share Purchase Plan is optional and is available exclusively to shareholders who are registered as holders of fully paid ordinary shares in the Company as at the record date and whose address is in Australia or New Zealand (**Eligible Shareholders**).

If the Company rejects or scales-back an application or purported application, the Company will return to the Shareholder the relevant application monies, without interest.

HOW TO APPLY FOR SHARES UNDER THE SPP

1 Application

As an Eligible Shareholder, you can apply for up to a maximum of \$30,000 worth of Shares.

Eligible Shareholders can select one of the following parcels prescribed overleaf and make payment by BPAY® or EFT for the amount selected by following the instructions on this SPP Application Form.

In order to comply with ASIC Instrument 2019/547, the maximum value of New Shares each eligible shareholder (irrespective of the size of their shareholding) may apply for under this Offer is \$30,000 (including through joint holding(s), multiple share accounts or any holding in which they have a beneficial interest/s). This limit will apply even if you receive more than one offer from the Company (for example, because you are a joint holder of shares or because you hold more than one shareholding under separate share accounts).

If the Company receives an amount that does not equal one of the amounts specified overleaf the Company may accept the payment at their discretion and refund any excess Application money (without interest) to the Eligible Shareholder. If the Company receives a subscription of over \$30,000 worth of New Shares by a shareholder through multiple applications or joint holdings, the Company may refund any excess Application money (without interest) to the Eligible Shareholder.

No fractions of Shares will be issued.

2 Payment

Payment by BPAY: You can only make a payment via BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions. **To BPAY® this payment via internet or telephone banking use your reference number quoted on the front of this form.** Multiple acceptances must be paid separately.

You do not need to return this form if you have made payment via BPAY®. Your BPAY® reference number will process your payment to your application electronically and you will be deemed to have applied for such New Shares for which you have paid.

Payment by EFT: You can make a payment via Electronic Funds Transfer "EFT". Multiple acceptances must be paid separately.

Please ensure you use your unique reference number located on the reverse page. This will ensure your payment is processed correctly to your application electronically.

You do not need to return this form if you have made payment via EFT. Your unique reference number will process your payment to your application electronically and you will be deemed to have applied for such New Shares & Options for which you have paid.

It is your responsibility to ensure that funds submitted through BPAY® or EFT are received by no later than 5:00 pm (AEDT) on the Closing Date. Different financial institutions may implement earlier cut-off times with regards to electronic payment, so please take this into consideration when making payment by BPAY® or EFT. The Company and the Share Registry accept no responsibility for incorrect, delayed or misdelivered Forms or payments.

If you make a payment by BPAY or EFT and the Company receives an amount which is not equal to either A\$2,000, A\$5,000, A\$10,000, A\$15,000, A\$20,000, A\$25,000 or A\$30,000, the Company may accept the payment at their discretion. Your payment must be for a minimum of A\$2,000.

3 Contact Details & Elect to be an e-Shareholder

As a valued shareholder in Enegex Limited, you can help minimise the costs of printing and mailing by electing to receive all shareholder communications electronically. This will ensure you receive all future important shareholder communications in a faster and more secure way. Please enter your details and return to our Share Registry by email to hello@automicgroup.com.au.

IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase shares under the Share Purchase Plan, there is no need to take action.
3. Please ensure you have read and understood the terms and conditions of the Share Purchase Plan in the Prospectus accompanying this Application Form and this section entitled "Important Information" before making payment by BPAY® or EFT.
4. The offer for shares under the Share Purchase Plan is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the meaning of "Custodian" as defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547, you must complete and submit an additional schedule that contains further certifications and details (Schedule) that must be provided before your application will be received. **The Custodian Certificate can be obtained by contacting the Share Registry on the telephone below, and the completed copy must be emailed to custodialcertificates@automicgroup.com.au.** Applications received by Custodians that are not accompanied by the Schedule will be rejected.
6. For applicants that are not required to complete the Schedule, by making payment by BPAY® or EFT, you certify that the aggregate of the payment paid by you for:
 - the parcel of Shares indicated on this Application Form or BPAY® payment; and
 - any other Shares applied for by you, or which you have instructed a custodian to acquire on your behalf under the Share Purchase Plan or any other similar arrangement in the 12 months prior to making payment by BPAY® does not exceed A\$30,000.
7. The maximum subscription limitation of \$30,000 will apply even if an Eligible Shareholder has received more than one Application Form (whether in respect of a joint holding or because the applicant has more than one holding under separate security accounts).
8. The Company reserves the right to make amendments to this Application Form where appropriate.
9. Applicants are not assured of receiving the shares for which they have applied as the Company may scale back applications in its discretion.
10. By making payment of application monies, you certify that:
 - you wish to apply for shares under the Share Purchase Plan as indicated on this Application Form;
 - you have read and understood the terms and conditions of the Share Purchase Plan;
 - you agree to be bound by the Constitution of the Company and the terms and conditions of the Share Purchase Plan;
 - you agree to accept any lesser number of shares than the number of shares applied for; and
 - you are not in the United States and are not acting for the account or benefit of a person in the United States and have not sent any offering materials relating to the SPP offer to any person in the United States.

If you require further information about the Share Purchase Plan, please contact Automic on 1300 288 664 or +61 2 9698 5414 between 9:00am and 5:00pm (AEDT).