

## ASX CODE

AXI

## ISSUED CAPITAL

Ordinary Shares  
432.7 M

## CONTACT

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## ASX ANNOUNCEMENT

### PRACTICAL COMPLETION AND HANDOVER OF SOUTH AUSTRALIAN EMERGENCY SERVICES STATE CONTROL CENTRE

- Practical Completion and handover to State Government
- On time and on budget
- Axiom to receive final development fee from Charter Hall (CQE)

#### Adelaide, Australia, Friday 3 December 2021: Axiom Properties Limited (ASX:AXI)

Further to previous ASX announcements and Annual Report updates, Axiom is pleased to advise that it has today achieved Practical Completion on its Emergency Services State Control Centre. The achievement delivers a world class precinct to the State Government that is on budget and on time for the 2021 / 2022 bushfire season.

In accordance with the Development Management Agreement in place with CQE, Axiom is now entitled to receive its final development fee payable, representing the final tranche from the \$80 million sale. Axiom expects the net proceeds to be approximately \$10.5 million, with a further \$2.5 million expected to be paid on the completion of the first anniversary of the completed building being December 2022.

As approved by Shareholders at the Company's Annual General Meeting in November, the final development fee proceeds are being used to partially fund a Return of Capital to Shareholders, to be paid later this month.



Authorised for release by the Board.

#### About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders by creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

For more information please contact:

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