

BIO-GENE TO PROGRESS SYNERGY RESEARCH

- Bio-Gene signs Research Agreement with University of Florida to progress research program to Phase 2
- Research will further evaluate Qcide™ and Flavocide™ in synergistic combinations with pyrethrins/pyrethroids against resistant houseflies

Bio-Gene Technology Limited (ASX: BGT, 'Bio-Gene' or 'the Company'), an agtech development company enabling the next generation of novel insecticides, today announced further advances in research programs with Qcide and Flavocide for flying insect control.

Bio-Gene's Chief Executive Officer and Managing Director, Richard Jagger said: "Bio-Gene's commitment to our corporate objectives has been strengthened by recent commercial agreements that involve ongoing research into applications for our products as well as delivering on regulatory milestones.

"This has been exemplified in our announcement today to proceed to Phase 2 of the research program with the University of Florida. This is consistent with our overall strategy to undertake targeted research to promote uses for Qcide and Flavocide and support intellectual property rights to our technology."

The company had previously engaged with researchers at the University of Florida to test Qcide and Flavocide against resistant strains of flying insects. Phase 1 testing confirmed the activity of both Qcide and Flavocide against resistant strains, showing a close alignment in their dose response curves between both the resistant and susceptible strains. Phase 2 testing will explore synergistic traits that might be evident in combination treatments of Qcide or Flavocide with other compounds. The studies will commence in early 2022 with reporting planned for early Q2 2022. This project aims to assist the positioning of both products for flying insect control in both consumer and professional pest control markets.

Approved for release by the Chairman.

- ENDS -

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About Bio-Gene Technology Limited

Bio-Gene is an Australian agtech company enabling the next generation of novel insecticides. Bio-Gene's novel platform technology is based on a naturally occurring class of chemicals known as beta-triketones.

Beta-triketone compounds have demonstrated insecticidal activity (e.g. kill or knock down insects) via a novel mode of action in testing performed to date. This platform may provide multiple potential new solutions for insecticide manufacturers in applications across crop protection and storage, public health, consumer applications and animal health. The Company's aim is to develop and commercialise a broad portfolio of targeted insect control and management solutions.

Flavocide™ and Qcide™ are trademarks of Bio-Gene Technology Limited.

Bio-Gene Technology Limited

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