



MARKET RELEASE
For Immediate Release
7 December 2021

OFFER FULLY SUBSCRIBED

The Company is pleased to announce that it has received the full subscription proceeds under the offer made in the Prospectus dated 30 November 2021 and the offer has closed fully subscribed.

The Company has raised \$858,539.98 and will allot the full 7,465,565 shares under the Prospectus.

Authorised by the Board of the Company.

FOR FURTHER INFORMATION CONTACT:

Company Secretary

Quantum Graphite Limited

T: +61 3 8614 8414

E: info@qgraphite.com

ABOUT QUANTUM GRAPHITE LIMITED

QGL is the owner of the Uley flake graphite mineral deposits located south-west of Port Lincoln, South Australia. The company's Uley 2 project represents the next stage of development of the century old Uley mine, one of the largest high-grade natural flake deposits in the world. For further information, qgraphite.com.