

## ASX Announcement

7 December 2021

## Traffic Technologies Rights Issue Offer Results

### Announcement Highlights

- Traffic Technologies rights issue closed on Friday 3 December and raised \$3.40 million.
- Funds raised to be applied to repaying existing debt, working capital, the costs of the Offer and accretive and strategic acquisitions.

**Traffic Technologies (ASX: TTI)**, premier hardware and software provider for end-to-end traffic management, IoT and smart city solutions, announced a 7:10 non-renounceable rights issue on 11 November 2021 to raise up to \$10.13 million.

The rights issue closed on 3 December 2021 with eligible shareholders subscribing for approximately \$3.40 million worth of new shares (equivalent to 113,319,774 new shares). The total shortfall amount is approximately \$6.73 million based on the maximum subscription amount of \$10.13 million. Reach Corporate acted as lead manager on the Offer.

The Company received substantial interest from existing shareholders with 200 applications being received. The Board would like to thank all shareholders for their participation under the rights issue offer. The new shares issued under the rights issue are expected to be issued on 10 December 2021.

The funds raised will be applied to repaying existing debt, working capital, the costs of the Offer and accretive and strategic acquisitions.

### Participate in shortfall placement

Traffic Technologies will be looking to place the shortfall amount via wholesale investors who are eligible to participate under the shortfall.

Visit the link below for more information or to request an allocation –

<https://trafficttechnologies.investorportal.com.au/traffic-technologies-placement/>

This announcement was authorised for release to the market by the board of Traffic Technologies Limited.

For further information, please contact:

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To stay up to date on company news and announcements, please register your details on the [Traffic Technologies investor portal](#).