



Announcement Summary

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**Entity name**

AUSNET SERVICES LIMITED

**Date of this announcement**

Tuesday December 07, 2021

**The +securities the subject of this notification are:**

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
AST	ORDINARY FULLY PAID	257,907	01/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

AUSNET SERVICES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

603317559

**1.3 ASX issuer code**

AST

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

7/12/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

- securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A transfer of existing +securities

**The underlying securities being received by the holder are:**

Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

No security currently exists

**FROM (Existing Class)**

**+Security description**

Deferred Rights

**TO (Existing Class)**

**ASX +Security code and description**

AST : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

247,907

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

26/11/2021

**Is this all of the options or other +convertible securities on issue of that type?**

Yes

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or associates who are exercising options or converting convertible securities.**

**Name of KMP**

**Name of registered holder**

**Number of +securities**

Mr Tony Narvaez

Mr Tony Narvaez

247,907

**Date the +securities the subject of this notification were issued/transferred**

1/12/2021



**Any other information the entity wishes to provide about the +securities the subject of this notification**

The grant of 247,907 Deferred Rights represented the deferred component of Mr Narvaez's one-off incentive paid to him upon commencement of his employment. Further details regarding the issue and terms of the Deferred Rights issued to Mr Tony Narvaez were notified on 24 May 2019 and 19 December 2019.

Issue details

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**Number of +securities**

257,907

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AST : ORDINARY FULLY PAID	3,829,964,486

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ASTAA : PERFORMANCE RIGHTS	2,759,743
ASTAB : DEFERRED RIGHTS	296,803