



ASX Release

## Chairman's Address at 2021 Annual General Meeting

**Melbourne, Australia: 8 December 2021:** Copper Strike Limited (ASX: CSE, "Copper Strike" or the Company) is pleased to release the Chairman's Address to be made at the Annual General Meeting (AGM) to be held at 1.00pm (AEDT) today, 8 December 2021.

### Chairman's Address

By way of update all shareholders will be aware that following an approach from the ASX approximately 12 months ago, the Company is presently seeking to acquire a project in the Materials or Other sector.

This is not necessarily an easy task. Your directors are not seeking to comply with ASX requirements with just any old project. We are focussed on finding something that will add value to the share price as we go forward, after all the directors are also shareholders and we strongly believe that the best outcome for Copper Strike will be finding an opportunity that has the potential to provide an appropriate level of upside from a growth perspective.

To date the Board has reviewed a number of different projects in the Materials space. Some of these were located overseas and others within Australia. Many of these were not advanced enough for the Company to take further, others had technical issues that reduced their attractiveness, while others were in jurisdictions that prevented due diligence due to the impacts of Covid lockouts and lock downs.

In addition to the Materials space your Board has reviewed a number of opportunities in the Fin-tech and Technology space. Some of these have significant future potential however are not of an appropriate size for us to progress, while others have vendor expectations of value that we believe will not offer Copper Strike shareholders sufficient upside through any potential transaction.

Currently we are progressing discussions on a small number of opportunities that we hope may result in a transaction sometime in the New Year. We will keep shareholders informed of progress and will make an appropriate announcement when we are able.

**-ENDS-**

**This announcement is authorised for release to the market by the Board of Directors of Copper Strike Limited.**

**For further information, please contact:**

Mark Hanlon  
Non-Executive Chairman  
P: +61 3 9692 7222