



Announcement Summary

Entity name

METAL BANK LIMITED

Date of this announcement

Wednesday December 08, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2021 Performance Rights	45,437,500	08/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METAL BANK LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

127297170

1.3 ASX issuer code

MBK

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

2021 Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

8/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Rhys Davies	Rhys Davies	15,000,000
Ines Scotland	Ines Scotland	7,500,000
Guy Robertson	Guy Robertson	6,250,000
Sue-Ann Higgins	Sue-Ann Higgins	10,500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Resolution 6 and Schedule 2.2 of the Company's 2021 Notice of Annual General Meeting http://www.metalbank.com.au/wp1/wp-content/uploads/2021/10/20211029-Notice-of-Annual-General-Meeting_Proxy-Form.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Resolution 6 and Schedule 2.1 of the Company's 2021 Notice of Annual General Meeting http://www.metalbank.com.au/wp1/wp-content/uploads/2021/10/20211029-Notice-of-Annual-General-Meeting_Proxy-Form.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

45,437,500

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MBK : ORDINARY FULLY PAID	1,189,068,304
MBKNC : ORDINARY FULLY PAID DEFERRED	792,712,203
MBKO : OPTION EXPIRING 07-DEC-2023 DEFERRED	396,356,101

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MBKAS : OPTION EXPIRING 31-MAR-2022 EX 1.5C	165,822,090
New class - code to be confirmed : 2021 Performance Rights	45,437,500



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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