

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QANTM Intellectual Property Limited
ABN	43 612 441 326

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Craig Dower
Date of last notice	25 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	8 December 2021
No. of securities held prior to change	<ol style="list-style-type: none">1. 236,040 Sign-on Performance Rights2. 59,010 Ordinary Fully Paid Shares3. Nil FY21 Performance Rights4. Nil FY22 Performance Rights
Class	<ol style="list-style-type: none">1. Sign-on Performance Rights2. Fully Paid Ordinary Shares3. FY21 Performance Rights4. FY22 Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	<ol style="list-style-type: none"> 1. Nil Sign-on Performance Rights 2. Nil Fully Paid Ordinary Shares 3. 285,087 FY21 Performance Rights 4. 285,087 FY22 Performance Rights
Number disposed	<ol style="list-style-type: none"> 1. Nil Sign-on Performance Rights 2. Nil Fully Paid Ordinary Shares 3. Nil FY21 Performance Rights 4. Nil FY22 Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The FY21 and FY22 Performance Rights were issued for a deemed consideration of \$1.14 per right, being the volume weighted average price of QANTM shares traded in the five trading days after the "ex-dividend" date in September 2021 (rounded up to the nearest whole cent).
No. of securities held after change	<ol style="list-style-type: none"> 1. 236,040 Sign-on Performance Rights 2. 59,010 Ordinary Fully Paid Shares 3. 285,087 FY21 Performance Rights 4. 285,087 FY22 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The FY21 and FY22 Performance Rights were issued under the Employee Incentive Plan. The issue was approved at the 2021 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.