



Update Summary

Entity name

AUSNET SERVICES LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday December 08, 2021

Reason for the update

Update to number of securities

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSNET SERVICES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

603317559

1.3 ASX issuer code

AST

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to number of securities

1.4b Date of previous announcement to this update

7/12/2021

1.5 Date of this announcement

8/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A transfer of existing +securities

The underlying securities being received by the holder are:

☒ Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

No security currently exists

FROM (Existing Class)

+Security description

Deferred Rights

TO (Existing Class)

ASX +Security code and description

AST : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

247,907

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

26/11/2021

Is this all of the options or other +convertible securities on issue of that type?

☒ Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP

Name of registered holder

Number of +securities

Mr Tony Narvaez

Mr Tony Narvaez

247,907

Date the +securities the subject of this notification were issued/transferred

1/12/2021



Any other information the entity wishes to provide about the +securities the subject of this notification

The grant of 247,907 Deferred Rights represented the deferred component of Mr Narvaez's one-off incentive paid to him upon commencement of his employment. Further details regarding the issue and terms of the Deferred Rights issued to Mr Tony Narvaez were notified on 24 May 2019 and 19 December 2019.

Issue details

Number of +securities

247,907

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AST : ORDINARY FULLY PAID	3,829,964,486

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASTAA : PERFORMANCE RIGHTS	2,759,743
ASTAB : DEFERRED RIGHTS	296,803