

ASX Announcement

9 December 2021

Release of Fully Paid Ordinary Shares from Mandatory Escrow

MELBOURNE Australia, 9 December 2021: diversified global payments fintech, Openpay Group Ltd (ASX: OPY) (**Openpay**) advises that, in accordance with ASX Listing Rule 3.10A, a total of 24,844,664 fully paid ordinary shares will be released from mandatory escrow on 16 December 2021.

The Meydan Group, which collectively holds the majority of the shares being released from escrow, has notified Openpay it has no current intention to dispose of any shares.

The release of these shares does not change the issued capital of Openpay.

Authorised by
Edward Bunting
Company Secretary
Openpay Group Ltd

For further information, please contact:

Investors	Media
Aline van Deventer Head of Investor Relations Mobile: +61 423 55 34 34 investors@openpay.com.au	Australia: Keep Left openpay@keepleft.com.au

About Openpay

Openpay Group Ltd (ASX: OPY) is a fast-growing and highly differentiated player in the global 'Buy now pay later' (BNPL) payment solutions market. The Company's strong platform enables it to deliver the most flexible plans in the market with durations of 2–24 months and values of up to \$20,000.

Openpay brings fairness, transparency, and flexibility to merchants and consumers alike, and focuses on industries where it can truly make a difference: Automotive, Healthcare, Home Improvement, Memberships, and Education.

The company focuses on providing a greater range of payment solutions and has created a powerful next generation BNPL solution—Buy Now, Pay Smarter—that provides transparency and control to consumers when they need it most.

Openpay's B2B offering, OpyPro, is a SaaS-based platform that enables companies to manage trade accounts end-to-end, including applications, credit checks, approvals, and account management all in one system.

Openpay provides services to, payment processors, merchants, and their customers in Australia, New Zealand, United Kingdom, and in the United States, where it operates under the brand name Opy.

The company was recent ranked number 318 on the Deloitte Technology Fast 500™ Asia Pacific 2020, and is ranked 41 on the Deloitte Technology Fast 50 Australia. For more information, visit www.opy.com.