

Cleansing Notice Under Section 708A(5)(e) of the Corporations Act

Metal Bank Limited (ASX: MBK) ('Metal Bank', 'MBK' or the 'Company') has issued 125,000,000 fully paid ordinary shares and 62,500,000 options exercisable at \$0.016 and expiring 7 December 2023 (**Consideration Securities**) to Kingston Resources Limited as part consideration for the Company's acquisition of a 75% interest in the Livingstone gold project in Western Australia, as announced to ASX on 26 October 2021 and approved by the Company's shareholders at its Annual General Meeting held on 29 November 2021. An Appendix 2A relating to the issue of the Consideration Securities has been lodged with ASX today.

This notice is being given under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) and the Company advises that:

1. the Consideration Securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company, as a disclosing entity under the Corporations Act, has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act as it applies to the Company; and
3. as at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Approved for release by the Board of the Company.

For further information contact:

Sue-Ann Higgins - Director and Company Secretary
sue-ann@metalbank.com.au