

**ASX Release****Powerhouse Ventures Limited****Level 4, Scottish House, 90 William Street, Melbourne VIC 3000, Australia****(ASX Code: "PVL")****NZ Company No. 1854396 / ARBN 612 076 169****INVESTMENT IN SKYKRAFT PTY LIMITED****Melbourne, Australia: 10 December 2021**

Powerhouse Ventures Limited (PVL or the Company) is pleased to advise shareholders that it has executed a share subscription for AUD\$250,000 for a minor stake in Australian space services company, SkyKraft Pty Ltd. SkyKraft specialises in the design, manufacture and operations of small satellites in Low Earth Orbit constellations for the delivery of global services.

PVL views space domain and, in particular, communications to and from small satellite constellations as a critical sovereign technology capability. PVL also believes space technologies will bifurcate between heavily engineered Geo-stationary satellites with expensive launch costs and significant redundancy risks and Low Earth Orbit satellites where teams like SkyKraft can use their intellectual property and know-how to re-design from Physics' first principles.

"SkyKraft and PVL, via its Chairman James Kruger, have established a relationship over many months with James assisting (without fee) in aspects of our strategic collaborations and commercialisation pathway. The investment by PowerHouse is a great endorsement of us. We look forward to a big year in 2022 with the "first cab off the rank" being the launch of our 300kg payload, consisting of 7 satellites, in June on SpaceX's upcoming Transporter-5 mission noted Mark Skidmore, Chairman of SkyKraft. Further details are available [here](#).

"Having redesigned from first principles, SkyKraft's satellites have a real volume advantage over cube satellites and significant purpose built communications IP. We think this will set them apart in the Low Earth Orbit area. They are well positioned to exploit likely major market changes such as the lower launch costs via SpaceX and others. We are excited to be a part of the SkyKraft journey." Noted James Kruger, Chairman PVL.



The acquisition is consistent with PVL's strategy of astutely deploying capital to aid in the commercialisation of new technologies and create enduring value.

If shareholders have any questions on this update, please contact the Company.

Sincerely,

James Kruger
Non-Executive Chairman

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Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

Powerhouse is an investment company seeking to advance emerging intellectual property (principally originating from Australian scientists, engineers and institutions) into globally impactful businesses. The focus sectors are: engineering and clean-tech, information communication technology and digital; medical and healthcare; agritech and environmental.

Powerhouse has an existing active portfolio and strong pipeline of early stage to mature businesses across its focus segments. It has developed a unique network and broad base of skillsets to help its portfolio businesses expand and commercialise.