



Markets Announcement Platform
Australian Securities Exchange

Successful Completion of \$2.25 million Placement

White Rock Minerals Limited (ASX:WRM; OTCQX:WRMCF) (**White Rock**) today announces the successful completion of the placement of fully paid ordinary shares (**Shares**) to institutional and sophisticated investors, as announced on 6 December 2021 (**Placement**). The Placement raised \$2.25 million (before costs).

A total of 9,375,000 Shares have been issued under the Placement at an issue price of \$0.24 (24 cents) per Share. The Shares issued under the Placement will rank equally with existing shares.

The proceeds from the Placement will be used for:

- in-mine and regional exploration activities at its high-grade Woods Point Gold Project in Victoria;
- recapitalisation of the Morning Star gold mine and gold processing facility and for care and maintenance of the mine; and
- working capital.

Viriathus Capital Pty Ltd and Henslow Pty Ltd acted as joint lead managers to the Placement.

Non-Executive Director, Paul McNally has committed to place \$435,000 on the same terms and conditions of the Placement, subject to approval by Shareholders at the next General Meeting of the Company.

Please see the Appendix 2A and Cleansing Notice in relation to the issue of the Shares also announced today.

Yours faithfully

Shane Turner
Company Secretary

White Rock Minerals Limited

This announcement has been authorised for release by the board.

Contacts

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About White Rock Minerals

White Rock Minerals is an ASX listed explorer and near-stage gold producer with three key assets:

- **Woods Point** – New asset: Victorian gold project. Bringing new strategy and capital to a large 660km² exploration land package and high-grade gold mine (past production 883,000oz @ 26g/t).
- **Red Mountain / Last Chance** – Key Asset: Globally significant zinc–silver VMS polymetallic and IRGS gold project. Alaska – Tier 1 jurisdiction.
- **Mt Carrington** – Near-term Production Asset: JORC resources for gold and silver, on ML with a PFS and existing infrastructure, with the EIS and DFS being advanced by JV partner.

