

Market Announcement

13 December 2021

Palla Pharma Limited (ASX: PAL) – Trading Halt

Description

The securities of Palla Pharma Limited ('PAL') will be placed in trading halt at the request of PAL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 15 December 2021 or when the announcement is released to the market.

Issued by

Melissa Kostopoulos

Compliance Adviser, Listings Compliance (Melbourne)



PALLA PHARMA

13 December 2021

By E-mail: Melissa.Kostopoulos@asx.com.au
tradinghaltsmelbourne@asx.com.au

Listings Compliance Adviser
ASX Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Ms Kostopoulos

Palla Pharma Limited - request for trading halt

Palla Pharma Limited (ACN 107 872 453) (ASX:PAL) (**PAL**) requests that its securities be placed in a trading halt from the commencement of trading today pursuant to Listing Rule 17.1.

The trading halt is requested pending an announcement by PAL in connection with the results of the review undertaken by PAL of its strategy and operations (as referred to in PAL's investor presentation of 30 September 2021).

PAL requests the trading halt to remain in place until the earlier of:

- an announcement being made about the results of the review; or
- the commencement of trading on Wednesday 15 December 2021.

PAL is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Should you require any other information, please do not hesitate to contact me.

Yours sincerely

Mark Licciardo
Company Secretary
Palla Pharma Limited