

ASX Announcement

13 December 2021

## Appointment of non-executive director – Abigail Cheadle

**Novatti Group Limited (ASX:NOV) (Novatti or Company)**, a leading fintech that enables businesses to pay and be paid, is pleased to announce the appointment of Abigail Cheadle as a non-executive director of the Company and Chair of the Company’s Audit and Risk Committee, effective from 13 December 2021.

Ms Cheadle is a Chartered Accountant with 30 years’ experience working across Asia, Europe, the Middle East, and Australia. During this time, she led professional services practices for a number of leading firms, including EY, Deloitte, and KordaMentha, with a focus on corporate strategy and risk management.

This included 17 years working in Asia, a key growth region for Novatti. Here Ms Cheadle advised and helped grow many listed companies, including during challenging economic periods, such as the Asian Financial Crisis. Notably, while advising the Indonesian-listed consumer finance company, BFI Finance Indonesia, its market capitalisation grew tenfold.

Ms Cheadle also brings extensive ASX-listed board experience having sat on four ASX-listed boards to date.

Abigail previously served as a non-executive director and chaired the audit, risk and/or compliance committees of: online clothing platform, SurfStitch (ASX: SRF); media intelligence and data technology company, Isentia (ASX: ISD); transaction processing and settlement services company, Indue Ltd; intellectual property services provider, QANTM Intellectual Property Limited (ASX: QIP); and infrastructure and logistics government-owned enterprise, Gladstone Ports Corporation Ltd.

Ms Cheadle’s current appointments include:

- Non-Executive Director and Audit and Risk Committee Chair - LGI Ltd
- Member of Audit and Risk Committee – Queensland Department of Transport and Main Roads
- Non-Executive Director and Audit and Risk Committee Chair – Shriro Holdings Limited (ASX: SHM)
- Investment Committee Member – Ecosse Capital Partners

Ms Cheadle is a Member of the Australian Institute of Company Directors and has a Bachelor of Business (Accounting) from Queensland University of Technology.

Non-Executive Chairman of Novatti, Peter Pawlowitsch, said: “We are delighted to welcome Abigail to the Novatti board. Abigail brings a tremendous amount of both executive and board

experience, including in successfully guiding companies operating in Asia. I warmly welcome Abigail and look forward to her strong contributions.”

As part of Ms Cheadle’s remuneration package, she will be granted 1.5 million options to subscribe for Novatti fully paid ordinary shares subject to shareholder approval, which will be sought as soon as practicable. The options will have an exercise price of \$0.45 expiring on 30 November 2025 and vesting in three equal tranches on 1 December in 2022, 2023 and 2024, subject to continued service in the above roles to those dates. An Appendix 3B accompanies this announcement.

Novatti invites investors to keep up to date with company news, events and industry research by joining the Novatti mailing list at: <https://www.novatti.com/subscribe>

For further information, contact:

Peter Cook  
Managing Director  
Novatti Group Limited  
[peter.cook@novatti.com](mailto:peter.cook@novatti.com)

This announcement has been approved for release to the ASX by Peter Cook, Managing Director.

## About Novatti Group Limited (ASX:NOV)

Novatti is a leading fintech that enables businesses to pay and be paid, from any device, anywhere. From corner stores and startups to global organisations, our solutions will unlock your ambitions. Solutions include issuing, acquiring, processing, and billing, while Novatti has also applied to APRA for a restricted banking licence through its subsidiary Novatti IBA Pty Ltd. Novatti holds all necessary regulatory licences and registrations, including an Australian Financial Services Licence (No 448066) through its subsidiary Flexewallet Pty Ltd, registration in New Zealand as a Financial Services Provider (FSP613789) through subsidiary Flexewallet (NZ) Limited, and is registered with AUSTRAC as a Remittance Network Provider.