



## Announcement Summary

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**Entity name**

BLUESCOPE STEEL LIMITED

**Date of this announcement**

Monday December 13, 2021

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSLAB	RIGHTS	904,729	13/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

BLUESCOPE STEEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

16000011058

### 1.3 ASX issuer code

BSL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

13/12/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

BSLAB : RIGHTS

**Date the +securities the subject of this notification were issued**

13/12/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mark Vassella	Same	136,760
Tania Archibald	Same	28,149
John Nowlan	Same	26,668
Pat Finan	Same	26,790
Gretta Stephens	Same	21,631
Connell Zhang	Same	23,481

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The Rights the subject of this Appendix comprise: 54,704 Rights issued under BlueScope's FY22 Short Term Incentive Plan ('Share Rights'); 742,660 Rights issued under BSL's FY22 Long Term Incentive Plan ('Alignment Rights'); and 107,365 Rights issued under BlueScope's other employee equity plans.

Summaries of the Share Rights and Alignment Rights terms are set out in Sections 5.2 and 5.3 respectively of BlueScope's 2021 Remuneration Report: [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02423835-3A576278?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02423835-3A576278?access_token=83ff96335c2d45a094df02a206a39ff4)

The terms of the Rights issued under BlueScope's other employee equity plans covered by this Appendix are similar to the Share Rights and Alignment Rights terms, except that the Rights are subject to different vesting periods (11,365 Rights have a 12 month vesting period and 96,000 Rights have a 24 month vesting period) and 2,170 Rights are not subject to a performance condition, only a service condition.



**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each Right is a right to receive one fully paid ordinary share in BlueScope, subject to the Right vesting.

Issue details

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**Number of +securities**

904,729

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSL : ORDINARY FULLY PAID	494,325,464

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSLAB : RIGHTS	3,698,782



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

767,969 Share Rights

The Share Rights and Alignment Rights granted to BlueScope's CEO and Managing Director Mark Vassella were approved by shareholders at the 2021 AGM and therefore fall within Exception 14 of LR 7.2 and do not use any of BlueScope's placement capacity under LR 7.1.

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ N/A