



Market Announcement

15 December 2021

Qualitas Limited (ASX: QAL) – Anticipated Admission and Quotation – Conditional and Deferred Settlement Trading

Description

It is anticipated that Qualitas Limited ('QAL') will be admitted to the Official List of ASX on Wednesday, 15 December 2021.

It is anticipated that the securities of QAL will commence quotation at 11:00AM AEDT on Thursday, 16 December 2021 on a **conditional and deferred settlement basis**.

It is anticipated that QAL will raise approximately \$335,000,000 pursuant to the offer under its prospectus dated 29 November 2021 ('Prospectus') by the issue of approximately 134,000,000 shares at an issue price of \$2.50 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 294,000,000
ASX code	Fully paid ordinary shares: QAL
Time	11:00AM AEDT
Date	Thursday, 16 December 2021
ASX trade abbreviation	QUALITAS
ISIN	Fully paid ordinary shares: AU0000195265
Registered office	Qualitas Limited Address: Level 38, 120 Collins Street, Melbourne VIC 3000 Phone: +61 3 9612 3992 Email: https://ipo.qualitas.com.au
Company secretary	Daniel Louis Mote
Share Registry	Link Market Services Limited Address: Level 12, 680 George Street, Sydney NSW 2000 Phone: +61 2 8280 7100 Email: info@linkmarketservices.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Australia
Dividend policy	See section 5.11 of the Prospectus
Activities	Qualitas operates in the alternative real estate investment management sector managing funds (Funds) investing in debt and equity strategies (Business). As part of this Business, Qualitas originates, acquires, manages and exits investments for Qualitas Funds on behalf of fund investors.

	Qualitas primarily generates revenue through fees charged to the Funds managed by Qualitas.
Lead manager	Macquarie Capital (Australia) Limited, Canaccord Genuity (Australia) Limited, E&P Corporate Advisory Pty Limited
Underwriter	Macquarie Capital (Australia) Limited
ASX restricted securities	N/A
Other securities not quoted	N/A

Conditional and deferred settlement trading

QAL has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by QAL are (i) settlement under the Underwriting Agreement of the Offer (as defined in the Prospectus); (ii) the issue and transfer of shares in QAL to successful applicants under the Offer. In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in QAL's shares. QAL's shares will commence trading on a conditional and deferred settlement basis at 11:00AM AEDT on Thursday, 16 December 2021.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of QAL's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

QAL is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met prior to 9:30AM AEDT on Wednesday, 22 December 2021.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in QAL's shares.

"This contract is conditional upon notification being received by ASX by close of business on Monday, 10 January 2022 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 9:30AM AEDT, Wednesday, 22 December 2021. If the conditions are not fulfilled by the close of



business on Monday, 10 January 2022, shares will not be issued and transferred and all conditional trades that have occurred since Thursday, 16 December 2021 will be cancelled.

If the conditions are not satisfied by 9:30AM AEDT, Wednesday, 22 December 2021, but are satisfied prior to the close of business on Monday, 10 January 2022, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Thursday, 16 December 2021	QAL admitted to the Official List of ASX Quotation on a conditional and deferred settlement basis – 11:00AM AEDT (ASX: QAL)
Tuesday, 21 December 2021	Settlement of the Offer Last day of conditional trading
Wednesday, 22 December 2021	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9.30am AEDT) First day of trading on a normal (T+2) basis (ASX: QAL)
Friday, 24 December 2021	Settlement of all on-market trades conducted on a conditional and deferred settlement basis and first settlement of trades conducted on a normal (T+2) basis

Instructions

For further details, please refer to the Prospectus.

Need more information?

For further information, please call the Offer Information Line on 1800 628 703.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Oma Murad

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