

Announcement Summary

Entity name

CRONOS AUSTRALIA LIMITED

Date of this announcement

Friday December 17, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Executive options	7,500,000	16/12/2021
New class - code to be confirmed	Executive options	7,500,000	16/12/2021
New class - code to be confirmed	Executive options	7,500,000	16/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CRONOS AUSTRALIA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

629071594

1.3 ASX issuer code

CAU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Executive options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

16/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Rodney Damon Cocks	NewSouthern Investment Holdings 1 Pty. Ltd. as trustee for NewSouthern Investment Trust 1	1,500,000
Thomas Godfrey Howitt	Alexandra Kent Gibson	1,500,000
Guy Rothwell Headley	Guy Headley	1,500,000
Benjamin David Ngahuia Jansen	Benjamin Jansen	1,500,000
Jessimine Charles Kiritea Jansen	Jessimine Jansen	1,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**www.cronosaustralia.com/investors



Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.27000000

Expiry date

16/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termswww.cronosaustralia.com/investors**Any other information the entity wishes to provide about the +securities the subject of this notification**

Further terms and conditions of the above executive options are disclosed on pages 43 and 44 of the Company's Prospectus dated 19 November 2021.

Issue details

Number of +securities

7,500,000

ASX +security code

New class - code to be confirmed

+Security description

Executive options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

16/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes

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Benjamin David Ngahuia Jansen	Benjamin Jansen	1,500,000
Jessimine Charles Kiritea Jansen	Jessimine Jansen	1,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

www.cronosaustralia.com/investors

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.34000000	16/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

www.cronosaustralia.com/investors

Any other information the entity wishes to provide about the +securities the subject of this notification

Further terms and conditions of the above executive options are disclosed on pages 43 and 44 of the Company's Prospectus dated 19 November 2021.



Issue details

Number of +securities

7,500,000

ASX +security code

New class - code to be confirmed

+Security description

Executive options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

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Provide details of the KMP or +associates being issued +securities.

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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

www.cronosaustralia.com/investors

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.41000000	16/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

www.cronosaustralia.com/investors

Any other information the entity wishes to provide about the +securities the subject of this notification

Further terms and conditions of the above executive options are disclosed on pages 43 and 44 of the Company's Prospectus dated 19 November 2021.

Issue details

Number of +securities

7,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CAU : ORDINARY FULLY PAID	548,565,421

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CAUAB : OPTION EXPIRING 31-DEC-2021 RESTRICTED EX 65C	2,000,000
CAUAC : OPTION EXPIRING 7-NOV-2023 EX 50C	86,300
CAUAD : OPTION EXPIRING 7-NOV-2023 EX 67C	181,200
CAUAE : OPTION EXPIRING 7-NOV-2023 EX 83C	297,500
CAUAF : PERFORMANCE RIGHTS	60,000
New class - code to be confirmed : Executive options	7,500,000
New class - code to be confirmed : Executive options	7,500,000
New class - code to be confirmed : Executive options	7,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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