

20 December 2021

Credit Clear Limited - Cleansing Notice under ASIC Corporations (Share and Interest Purchase Plan) Instrument 2019/547

Dear Sir/Madam,

This notice is given by Credit Clear Limited ACN 604 797 033 (ASX Code: CCR) (**CCR** or the **Company**) under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.

On Thursday, 16 December 2021, CCR announced a non-underwritten share purchase plan (**SPP**) of fully paid ordinary shares (**New Shares**). The New Shares will be offered at a price of \$0.40 per New Share, provided that price is at least 80% of the 5-day VWAP of CCR shares, which is to be calculated over the five days before the proposed issue date of the SPP (expected to be 11 February 2022). Should that not be the case, then the price will be the lower of the price that is 80% of the VWAP over that same period or \$0.413 (being 80% of the 5-day VWAP up to announcement of the Offer).

An SPP offer booklet will be made available to eligible shareholders today.

The SPP is being conducted in conjunction with a fully underwritten institutional placement (**Placement**), also announced on 16 December 2021.

In relation to the SPP, CCR confirms that:

1. the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act (**Corporations Act**).
2. this notice is being given in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.
3. as at the date of this notice, CCR has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to CCR; and
 - b) section 674 of the Corporations Act.
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours Sincerely,



Ron Hollands
Company Secretary