

Via ASX Online

ASX ANNOUNCEMENT – 20 December 2021

ASX Market Announcements Office

ASX Limited

Director Appointment

Diverger Limited (**Diverger** or **the Company**) advises that Mr Peter Brook has accepted an invitation to join the Diverger Board as a non-executive director with effect from today's date.

Mr Brook was previously the Chairman of Xplore Wealth Limited (formerly Managed Accounts Holdings Limited). Mr Brook was also the former Managing Director and CEO of Pillar Administration. He successfully led the overhaul of its operating model, technology and member services.

Pillar was the trading name of Superannuation Administration Corporation Ltd, a NSW Government owned market facing trading enterprise servicing superannuation fund clients. At the date of his departure, consequent on Pillar's sale, it had 680 employees, \$100million in revenue and managed 1.1million members accounts with a FUM of \$110billion.

He has also held a number of senior executive roles at financial services institutions Challenger and MLC.

The Chairman, Mr Kevin White, welcomed Mr Brook to the Board, saying *"we are delighted that Peter has agreed to join the Diverger Board given his relevant background, qualifications, knowledge and experience in both the financial services sector and the listed company environment"*.

Mr Brook also holds a Bachelor of Commerce and a Masters of Management from Macquarie Graduate School of Management. He has a Graduate Diploma from the Australian Institute of Superannuation Trustees and the Institute of Company Directors and is an Associate of the Institute of Chartered Accountants.

Mr White added, *"we look forward to Peter's strong contribution to the future growth and prosperity of Diverger as the Board looks to execute the Company's growth strategy in the financial services sector with HUB24 as a strategic partner"*.

Mr Brook has been nominated to the Diverger Board by HUB24 as the second Board nominee under the terms of the strategic partnership with HUB24.

An Initial Director's Interest Notice from Mr Brook is appended hereto.

Authorised for release by Kevin White, Chairman.

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