RocketBoots receives a site extension and new trial for major Australian retailer

Highlights

- RocketBoot has received notification of an extension order from an existing customer for eleven sites for its Beehive software

- The Customer has an option to extend the contract for a further 12 months

- The Customer has also agreed to begin a trial of a second Beehive software application

- RocketBoots was also contracted by the Customer to integrate Beehive with other retailer systems

RocketBoots Limited ("RocketBoots", the "Company", ASX:ROC) is pleased to announce that it has received notification of an eleven site extension for its Beehive software from an existing customer that operates hundreds of stores across Australia. RocketBoots assists businesses that operate a large network of physical sites to identify opportunities to optimise business and security operations. RocketBoots does this using its proprietary suite of computer vision based machine learning applications branded *Beehive*.

This extension is in addition to an engagement to integrate Beehive with other customer software systems. The combined value of these opportunities to RocketBoots is circa $100,000 (ex GST) inclusive of enablement services, integration services and 12 months licence, maintenance, and support. The contract increases annual recurring revenues for RocketBoots.

This new order builds on the existing relationship with the Customer and demonstrates the proven return on investment from the initial deployment and is a further validation of the value of RocketBoots' Beehive software.

The new application trial with the Customer will be deployed to the Beehive hardware that is already installed (where available) at the Customer's sites. This trial highlights RocketBoots' ability to offer customers more than one Beehive Application on a single device and the potential to improve customer ROI on existing deployed hardware.

Material Terms of Site Extension

- The Customer and RocketBoots are party to procurement terms and conditions under which the Customer may place orders for RocketBoots products and services

- The software contract for each site begins once installation is successfully completed and the software is live

- The initial term of the contract is 12 months, with an option to renew 12 months after installation

- The contract can be terminated to the extent that any site deployment remains unfulfilled by RocketBoots

- Payment terms are 30 days after installation

General Business Update

Since successfully raising $4.25 million and being admitted to the official list of the ASX, the Company has:

- Continued to deploy new sites for customers
- Invested in growth by making two strategic staff hires in sales and senior development team
- Engaged with marketing partners both locally and internationally, for sales and marketing
- Developed and grown the sales pipeline of customers and partners

RocketBoots is continuing to work through its extensive sales pipeline and looks forward to updating the market on further developments as required in accordance with its continuous disclosure requirements.

End of Announcement –
Authorised for release by the board of RocketBoots Limited

For Futher information contact:

RocketBoots Limited
Joel Rappolt
Chief Executive Officer
About RocketBoots

RocketBoots is a software product business that uses machine learning, advanced analytics and its mass deployment platform to deliver out of the box software applications (branded Beehive) to organisations that operate a large network of physical sites e.g. retail banks, retailers, shopping centres and office floors. Using Beehive, opportunities to optimise the costs and performance of the physical site network are uncovered and the impact of change programs are then optimisation changes.